



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, May 10, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,081	\$ 5,487	\$ 6,392	\$ 7,224
Tax and Loan Note Accounts (Table V)	11,984	10,666	34,044	27,735
Total Operating Balance	\$ 17,065	\$ 16,153	\$ 40,436	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 36	\$ 194	\$ 4,835	Commodity Credit Corporation programs ..	\$ 40	\$ 170	\$ 20,166
Commodity Credit Corporation programs ..	33	204	7,724	Defense Vendor Payments (EFT)	922	5,298	141,546
Customs and Certain Excise Taxes	111	690	16,294	Education Department programs	391	1,552	45,526
Deposits by States:				Energy Department programs	73	472	15,399
Supplemental Security Income	0	15	2,712	Federal Employees Insurance Payments ..	184	1,136	24,891
Unemployment	953	9,752	20,669	Fed. Highway Administration programs ...	85	595	15,535
Education Department programs	37	316	10,736	Federal Salaries (EFT)	892	3,843	80,319
Energy Department programs	6	82	3,990	Food and Nutrition Service (misc)	169	643	14,841
Estate and Gift Taxes	73	572	15,146	Food Stamps	220	663	12,728
Federal Reserve Earnings	0	266	11,968	GSA programs	126	604	11,144
Foreign Deposits, Military Sales	41	888	6,517	Health and Human Services Grants (misc)	244	1,654	42,902
FTD's Received (Table IV)	1,582	10,508	309,842	Housing and Urban Development programs	105	2,540	32,027
Housing and Urban Development programs	18	94	5,962	Interest on Treasury Securities	3	336	69,039
Individual Income and Employment				Justice Department programs	65	512	8,537
Taxes, Not Withheld	161	1,693	187,130	Labor Dept. prgms (excl. unemployment) .	37	253	7,852
Interest recd from T&L Depositories	0	6	82	Medicaid	616	4,094	105,382
Justice Department programs	10	108	2,589	Medicare	771	5,787	178,390
Postal Service	371	2,498	60,806	NASA programs	46	350	7,526
Public Debt Cash Issues (Table III-B)	47	69,966	2,753,160	Postal Service Money Orders and Other ..	339	1,223	30,037
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	103	71,301	2,515,656
Air Transport Security Fees	1	21	970	Social Security Benefits (EFT)	0	21,635	241,489
Civil Money Penalty from UBS, AG.	100	100	100	Temporary Assistance for Needy			
Federal Housing Admin: Note Sales	101	293	1,493	Families (HHS)	54	420	11,183
				Unemployment Insurance Benefits	147	828	28,890
				Veterans Affairs programs	88	560	11,335
				Other Withdrawals:			
				Federal Railroad Admin.	306	-267	611
				Federal Transit Admin.	122	263	995
				Thrift Savings Plan Transfer	50	240	12,476
				Transportation Security Admin. (DHS) ..	2	35	1,236
Total Other Deposits	202	774	15,386	Unclassified	2,545	17,394	209,087
Change in Balance of Uncollected							
Funds (closing balance \$80)	16	134	40	Total, Other Withdrawals	3,025	26,202	495,180
Transfers from Depositories	4,829	56,792	1,062,445	Transfers to Depositories	188	4,190	332,655
Total Federal Reserve Account	8,527	155,551	4,498,033	Total Federal Reserve Account	8,933	156,862	4,500,176
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	5,959	30,542	714,039	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	4,829	56,792	1,062,445
(Table V)	188	4,190	332,655				
Total Tax and Loan Note							
Accounts (Table V)	6,147	34,732	1,046,693				
Total Deposits (excluding transfers)	\$ 9,658	\$ 129,301	\$ 4,149,627	Total Withdrawals (excluding transfers)	\$ 8,745	\$ 152,672	\$ 4,167,521
				Net Change in Operating Cash Balance	\$ 912	\$ -23,371	\$ -17,894

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, May 10, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,865	\$ 2,163,918
Regular Series	\$ -1	\$ 68,098	\$ 2,041,343	Notes	0	0	258,441
Cash Management Series	0	0	140,007	Bonds	0	0	12,500
Notes	0	-1	490,120	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	124	407	2,741	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	48	341	7,937
Nonmarketable:				Government Account Series	104,906	673,439	23,338,667
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	43	242	6,575	State and Local Series	55	5,091	67,142
Interest Increment	0	501	4,742	Other	0	4	395
Government Account Series	110,012	676,368	23,458,327	Total Redemptions	\$ 105,008	\$ 744,740	\$ 25,886,389
Domestic Series	0	0	99	Net Change in Public Debt Outstanding	\$ 5,174	\$ 2,702	\$ 353,171
Foreign Series	0	0	950				
State and Local Series	4	1,827	77,145				
Other	0	0	435				
Total Issues	\$ 110,183	\$ 747,442	\$ 26,239,561				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 110,183	\$ 747,442	\$ 26,239,561
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	200	5,723
Bonds and Notes (-)	0	0	-1,761
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	110,012	676,368	23,458,327
Interest Increment on United States Savings Securities (-)	0	501	4,742
Inflation - Indexed Securities Increment	124	407	2,671
Total Public Debt Cash Issues Deposited in Federal Reserve Account	47	69,966	2,753,160
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	105,008	744,740	25,886,389
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	104,906	673,439	23,338,667
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 103	\$ 71,301	\$ 2,515,656

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,502	\$ 41,818	\$ 889,118
Individual Estimated Income Taxes	2	9	3,998
Railroad Retirement Taxes	3	93	2,454
Excise Taxes	147	313	38,361
Corporation Income Taxes	15	213	116,808
Federal Unemployment Taxes	19	190	5,566
Estate and Gift Taxes & Misc IRS Rcpts.	3	18	405
Change in Balance of Unclassified Taxes	4	285	438
Total	\$ 7,694	\$ 42,939	\$ 1,057,149
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	67	870	20,409
Collector Depositories	1,516	9,638	289,433
Tax and Loan Accounts	5,959	30,542	714,039
Inter-agency Transfers	153	1,890	33,269

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,159,281	\$ 4,159,214	\$ 4,158,978	\$ 3,924,090
Intragovernmental Holdings	2,977,210	2,972,103	2,974,811	2,859,230
Total Public Debt				
Outstanding	7,136,491	7,131,317	7,133,789	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,100	44,180	43,708	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	145	145	133	265
Total Public Debt Subject to Limit	\$ 7,092,023	\$ 7,086,769	\$ 7,089,700	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 59	\$ 243	\$ 10,363	\$ 10,666
Deposits:				
Taxes Received (Table IV)	6	47	5,906	5,959
Transfers to Depositories	2	0	185	188
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,580	3,580
Depository Initiated	1	16	1,232	1,249
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 66	\$ 274	\$ 11,644	\$ 11,984

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 7,188	\$ 191,761
Business	7	434	40,712