



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 5, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,960	\$ 6,057	\$ 6,392	\$ 7,224
Tax and Loan Note Accounts (Table V)	13,501	11,175	34,044	27,735
Total Operating Balance	\$ 19,462	\$ 17,232	\$ 40,436	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 43	\$ 103	\$ 4,744	Commodity Credit Corporation programs ..	\$ 34	\$ 95	\$ 20,091
Commodity Credit Corporation programs ..	54	114	7,634	Defense Vendor Payments (EFT)	798	2,743	138,991
Customs and Certain Excise Taxes	93	402	16,007	Education Department programs	210	743	44,717
Deposits by States:				Energy Department programs	62	220	15,147
Supplemental Security Income	0	15	2,712	Federal Employees Insurance Payments ..	499	781	24,537
Unemployment	2,589	6,372	17,289	Fed. Highway Administration programs ...	98	224	15,164
Education Department programs	48	187	10,607	Federal Salaries (EFT)	182	618	77,095
Energy Department programs	6	61	3,970	Food and Nutrition Service (misc)	64	290	14,488
Estate and Gift Taxes	106	326	14,899	Food Stamps	80	284	12,349
Federal Reserve Earnings	266	266	11,968	GSA programs	28	346	10,886
Foreign Deposits, Military Sales	3	808	6,436	Health and Human Services Grants (misc)	327	847	42,096
FTD's Received (Table IV)	3,697	7,247	306,581	Housing and Urban Development programs	156	2,241	31,729
Housing and Urban Development programs	35	73	5,941	Interest on Treasury Securities	2	330	69,033
Individual Income and Employment				Justice Department programs	99	291	8,316
Taxes, Not Withheld	275	1,164	186,602	Labor Dept. prgms (excl. unemployment) .	36	113	7,712
Interest recd from T&L Depositories	0	4	80	Medicaid	533	1,890	103,177
Justice Department programs	28	60	2,541	Medicare	1,209	3,224	175,827
Postal Service	463	1,349	59,657	NASA programs	43	214	7,389
Public Debt Cash Issues (Table III-B)	168	1,642	2,684,835	Postal Service Money Orders and Other ..	176	550	29,364
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	73	5,177	2,449,532
Air Transport Security Fees	1	20	969	Social Security Benefits (EFT)	0	21,635	241,489
				Temporary Assistance for Needy			
				Families (HHS)	4	157	10,919
				Unemployment Insurance Benefits	159	489	28,551
				Veterans Affairs programs	56	219	10,994
				Other Withdrawals:			
				State Department	92	156	1,669
				Transportation Security Admin. (DHS) ..	5	5	1,207
Total Other Deposits	1	142	14,755	Unclassified	4,199	10,465	202,158
Change in Balance of Uncollected							
Funds (closing balance \$92)	52	122	28	Total, Other Withdrawals	4,296	17,609	486,586
Transfers from Depositories	3,311	43,412	1,049,064	Transfers to Depositories	2,109	2,970	331,434
Total Federal Reserve Account	11,237	63,867	4,406,349	Total Federal Reserve Account	11,334	64,299	4,407,612
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	3,528	19,899	703,396	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	3,311	43,412	1,049,064
(Table V)	2,109	2,970	331,434				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 9,225	\$ 61,329	\$ 4,076,178
Accounts (Table V)	5,637	22,869	1,034,830				
				Net Change in Operating Cash Balance	\$ 2,229	\$ -20,975	\$ -15,498
Total Deposits (excluding transfers)	\$ 11,455	\$ 40,355	\$ 4,060,681				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, May 5, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 2,098,053
Regular Series	\$ 0	\$ -1	\$ 1,973,244	Notes	0	0	258,441
Cash Management Series	0	0	140,007	Bonds	0	0	12,499
Notes	0	-1	490,120	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	41	201	2,535	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	65	191	7,787
Nonmarketable:				Government Account Series	106,594	350,035	23,015,263
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	26	129	6,461	State and Local Series	8	4,983	67,033
Interest Increment	0	501	4,743	Other	0	4	395
Government Account Series	109,669	347,065	23,129,024				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	143	1,516	76,834				
Other	0	0	435				
Total Issues	\$ 109,879	\$ 349,409	\$ 25,841,527	Total Redemptions	\$ 106,667	\$ 355,212	\$ 25,496,862
				Net Change in Public Debt Outstanding	\$ 3,212	\$ -5,804	\$ 344,666

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 109,879	\$ 349,409	\$ 25,841,527
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	0	5,523
Bonds and Notes (-)	0	0	-1,761
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	109,669	347,065	23,129,024
Interest Increment on United States Savings Securities (-)	0	501	4,743
Inflation - Indexed Securities Increment	41	201	2,465
Total Public Debt Cash Issues Deposited in Federal Reserve Account	168	1,642	2,684,835
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	106,667	355,212	25,496,862
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	106,594	350,035	23,015,263
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 73	\$ 5,177	\$ 2,449,532

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,218	\$ 27,847	\$ 875,148
Individual Estimated Income Taxes	2	6	3,995
Railroad Retirement Taxes	2	68	2,429
Excise Taxes	12	98	38,147
Corporation Income Taxes	58	126	116,721
Federal Unemployment Taxes	32	114	5,490
Estate and Gift Taxes & Misc IRS Rcpts.	3	8	394
Change in Balance of Unclassified Taxes	-39	305	458
Total	\$ 7,289	\$ 28,571	\$ 1,042,781
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	183	607	20,146
Collector Depositories	3,515	6,640	286,435
Tax and Loan Accounts	3,528	19,899	703,396
Inter-agency Transfers	63	1,426	32,805

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,156,472	\$ 4,156,249	\$ 4,158,978	\$ 3,924,090
Intragovernmental Holdings	2,971,514	2,968,525	2,974,811	2,859,230
Total Public Debt				
Outstanding	7,127,986	7,124,774	7,133,789	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,033	44,059	43,708	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	133	133	133	265
Total Public Debt Subject to Limit	\$ 7,083,572	\$ 7,080,333	\$ 7,089,700	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 24	\$ 116	\$ 11,035	\$ 11,175
Deposits:				
Taxes Received (Table IV)	12	95	3,422	3,528
Transfers to Depositories	14	3	2,092	2,109
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,605	1,605
Depository Initiated	2	29	1,675	1,706
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 47	\$ 185	\$ 13,268	\$ 13,501

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	¹ / \$ -7	\$ 5	\$ 184,578
Business	43	323	40,601

¹Includes a \$10 million adjustment due to returns of Tax Refunds previously reported.