



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, May 4, 2004  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,057	\$ 5,724	\$ 6,392	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	11,175	14,561	34,044	27,735
<b>Total Operating Balance .....</b>	<b>\$ 17,232</b>	<b>\$ 20,285</b>	<b>\$ 40,436</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 25	\$ 60	\$ 4,701	Commodity Credit Corporation programs ..	\$ 19	\$ 60	\$ 20,056
Commodity Credit Corporation programs ..	32	60	7,580	Defense Vendor Payments (EFT) .....	1,557	1,945	138,193
Customs and Certain Excise Taxes .....	170	309	15,914	Education Department programs .....	203	533	44,507
Deposits by States:				Energy Department programs .....	87	157	15,085
Supplemental Security Income .....	0	15	2,712	Federal Employees Insurance Payments ..	159	283	24,038
Unemployment .....	2,785	3,784	14,700	Fed. Highway Administration programs ...	53	126	15,066
Education Department programs .....	53	139	10,559	Federal Salaries (EFT) .....	159	436	76,912
Energy Department programs .....	7	55	3,964	Food and Nutrition Service (misc) .....	144	226	14,423
Estate and Gift Taxes .....	112	220	14,794	Food Stamps .....	90	204	12,269
Federal Reserve Earnings .....	0	0	11,702	GSA programs .....	43	318	10,858
Foreign Deposits, Military Sales .....	6	805	6,434	Health and Human Services Grants (misc)	295	520	41,768
FTD's Received (Table IV) .....	947	3,549	302,883	Housing and Urban Development programs	139	2,086	31,573
Housing and Urban Development programs	37	38	5,906	Interest on Treasury Securities .....	4	328	69,031
Individual Income and Employment				Justice Department programs .....	181	193	8,217
Taxes, Not Withheld .....	212	889	186,327	Labor Dept. prgms (excl. unemployment) .	31	76	7,676
Interest recd from T&L Depositories .....	1	4	80	Medicaid .....	701	1,357	102,644
Justice Department programs .....	14	32	2,514	Medicare .....	1,078	2,015	174,619
Postal Service .....	518	885	59,193	NASA programs .....	128	171	7,346
Public Debt Cash Issues (Table III-B) .....	449	1,474	2,684,667	Postal Service Money Orders and Other ..	172	374	29,188
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	171	5,104	2,449,459
Air Transport Security Fees .....	18	20	969	Social Security Benefits (EFT) .....	0	21,635	241,489
Defense Finance & Accounting Service ..	71	96	4,325	Temporary Assistance for Needy			
				Families (HHS) .....	98	152	10,915
				Unemployment Insurance Benefits .....	176	331	28,393
				Veterans Affairs programs .....	57	162	10,938
				Other Withdrawals:			
				Federal Transit Admin. ....	72	141	874
				State Department .....	64	64	1,577
<b>Total Other Deposits .....</b>	<b>89</b>	<b>142</b>	<b>14,754</b>	Unclassified .....	3,944	6,266	197,959
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>4,080</b>	<b>13,313</b>	<b>482,290</b>
Funds (closing balance \$144) .....	-84	70	-24	Transfers to Depositories .....	161	861	329,325
Transfers from Depositories .....	4,947	40,101	1,045,753	<b>Total Federal Reserve Account .....</b>	<b>9,988</b>	<b>52,965</b>	<b>4,396,279</b>
<b>Total Federal Reserve Account .....</b>	<b>10,320</b>	<b>52,630</b>	<b>4,395,111</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,400	16,371	699,868	(Table V) .....	161	861	329,325
Transfers from Federal Reserve Account				Total Tax and Loan Note			
(Table V) .....	161	861	329,325	Accounts (Table V) .....	1,562	17,232	1,029,193
Total Tax and Loan Note				<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 6,773</b>	<b>\$ 28,900</b>	<b>\$ 4,049,226</b>
Accounts (Table V) .....	1,562	17,232	1,029,193				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 6,773</b>	<b>\$ 28,900</b>	<b>\$ 4,049,226</b>	<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 9,826</b>	<b>\$ 52,104</b>	<b>\$ 4,066,953</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -3,053</b>	<b>\$ -23,204</b>	<b>\$ -17,727</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 2,098,053
Regular Series	\$ 0	\$ -1	\$ 1,973,244	Notes	0	0	258,441
Cash Management Series	0	0	140,007	Bonds	0	0	12,499
Notes	-2	-1	490,120	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	41	159	2,494	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	69	126	7,722
Nonmarketable:				Government Account Series	106,421	243,441	22,908,670
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	63	103	6,435	State and Local Series	102	4,974	67,025
Interest Increment	0	501	4,743	Other	0	4	395
Government Account Series	125,079	237,396	23,019,355	Total Redemptions	\$ 106,592	\$ 248,546	\$ 25,390,195
Domestic Series	0	0	99	Net Change in Public Debt Outstanding	\$ 18,977	\$ -9,016	\$ 341,454
Foreign Series	0	0	950				
State and Local Series	388	1,373	76,691				
Other	0	0	435				
Total Issues	\$ 125,569	\$ 239,530	\$ 25,731,648				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 125,569	\$ 239,530	\$ 25,731,648
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	0	5,523
Bonds and Notes (-)	0	0	-1,761
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	125,079	237,396	23,019,355
Interest Increment on United States Savings Securities (-)	0	501	4,743
Inflation - Indexed Securities Increment	41	159	2,423
Total Public Debt Cash Issues	449	1,474	2,684,667
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	106,592	248,546	25,390,195
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	106,421	243,441	22,908,670
Total Public Debt Cash Redemptions	\$ 171	\$ 5,104	\$ 2,449,459
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,560	\$ 20,629	\$ 867,929
Individual Estimated Income Taxes	1	3	3,993
Railroad Retirement Taxes	1	66	2,427
Excise Taxes	20	87	38,135
Corporation Income Taxes	47	68	116,663
Federal Unemployment Taxes	21	82	5,458
Estate and Gift Taxes & Misc IRS Rcpts.	0	4	391
Change in Balance of Unclassified Taxes	118	344	497
Total	\$ 2,769	\$ 21,282	\$ 1,035,493
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	315	424	19,963
Collector Depositories	632	3,125	282,920
Tax and Loan Accounts	1,400	16,371	699,868
Inter-agency Transfers	422	1,362	32,741

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,156,249	\$ 4,155,889	\$ 4,158,978	\$ 3,924,090
Intragovernmental Holdings	2,968,525	2,949,908	2,974,811	2,859,230
Total Public Debt				
Outstanding	7,124,774	7,105,797	7,133,789	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,059	44,086	43,708	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	133	133	133	265
Total Public Debt Subject to Limit	\$ 7,080,333	\$ 7,061,330	\$ 7,089,700	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 17	\$ 79	\$ 10,466	\$ 14,561
Deposits:				
Taxes Received (Table IV)	7	44	1,350	1,400
Transfers to Depositories	1	0	160	161
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	678	678
Depository Initiated	1	6	262	269
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	4,000
Closing Balance Today	\$ 24	\$ 116	\$ 11,035	\$ 11,175

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 13	\$ 184,585
Business	168	280	40,559