



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, April 20, 2004  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,418	\$ 7,351	\$ 5,884	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	23,840	12,466	15,390	27,735
<b>Total Operating Balance .....</b>	<b>\$ 30,258</b>	<b>\$ 19,817</b>	<b>\$ 21,274</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 25	\$ 402	\$ 4,095	Commodity Credit Corporation programs ..	\$ 28	\$ 499	\$ 19,730
Commodity Credit Corporation programs ..	77	722	7,119	Defense Vendor Payments (EFT) .....	1,359	13,233	128,810
Customs and Certain Excise Taxes .....	126	1,441	14,645	Education Department programs .....	312	3,158	41,977
Deposits by States:				Energy Department programs .....	98	1,244	13,976
Supplemental Security Income .....	0	0	2,339	Federal Employees Insurance Payments ..	91	2,083	22,246
Unemployment .....	115	639	8,341	Fed. Highway Administration programs ...	118	1,305	14,090
Education Department programs .....	54	811	9,909	Federal Salaries (EFT) .....	237	6,507	71,462
Energy Department programs .....	51	171	3,524	Food and Nutrition Service (misc) .....	98	1,446	13,512
Estate and Gift Taxes .....	130	1,558	13,385	Food Stamps .....	59	1,339	11,698
Federal Reserve Earnings .....	0	662	11,433	GSA programs .....	26	1,325	10,142
Foreign Deposits, Military Sales .....	10	781	5,473	Health and Human Services Grants (misc)	201	3,646	38,936
FTD's Received (Table IV) .....	770	30,113	284,709	Housing and Urban Development programs	76	3,222	28,594
Housing and Urban Development programs	40	442	5,652	Interest on Treasury Securities .....	9	2,359	67,201
Individual Income and Employment				Justice Department programs .....	69	749	7,543
Taxes, Not Withheld .....	20,486	48,622	122,372	Labor Dept. prgms (excl. unemployment) .	38	637	7,172
Interest recd from T&L Depositories .....	0	2	69	Medicaid .....	887	10,393	96,207
Justice Department programs .....	7	139	2,388	Medicare .....	1,133	16,744	160,682
Postal Service .....	447	5,576	55,572	NASA programs .....	60	715	6,857
Public Debt Cash Issues (Table III-B) .....	256	259,865	2,531,694	Postal Service Money Orders and Other ..	164	2,714	27,422
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	5,189	258,579	2,271,375
Defense Finance & Accounting Service ..	54	416	4,001	Social Security Benefits (EFT) .....	0	25,174	213,012
				Temporary Assistance for Needy			
				Families (HHS) .....	45	896	10,124
				Unemployment Insurance Benefits .....	200	2,171	27,001
				Veterans Affairs programs .....	54	1,116	10,259
				Other Withdrawals:			
				Thrift Savings Plan Transfer .....	51	986	11,698
				Transportation Security Admin. (DHS) ..	22	140	1,061
				U.S. District Courts (net) .....	500	-6	-216
Total Other Deposits .....	54	1,482	13,454	Unclassified .....	1,846	28,913	177,967
Change in Balance of Uncollected							
Funds (closing balance \$644) .....	-123	-518	-523	Total, Other Withdrawals .....	2,419	63,612	437,566
Transfers from Depositories .....	503	93,750	957,118	Transfers to Depositories .....	10,992	21,260	295,978
Total Federal Reserve Account .....	23,030	446,660	4,052,768	Total Federal Reserve Account .....	23,962	446,126	4,053,574
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV) .....	885	80,940	657,245	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	503	93,750	957,118
(Table V) .....	10,992	21,260	295,978				
Total Tax and Loan Note				Total Withdrawals (excluding transfers) .....	\$ 12,970	\$ 424,865	\$ 3,757,597
Accounts (Table V) .....	11,877	102,200	953,223				
Total Deposits (excluding transfers) .....	\$ 23,411	\$ 433,850	\$ 3,752,896	Net Change in Operating Cash Balance .....	\$ 10,441	\$ 8,985	\$ -4,701

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 5,000	\$ 252,610	\$ 1,959,110
Regular Series	\$ 0	\$ 179,723	\$ 1,858,965	Notes	0	0	225,786
Cash Management Series	0	46,005	140,007	Bonds	0	1	12,499
Notes	0	25,004	455,787	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	35	726	1,979	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	50	782	7,227
Nonmarketable:				Government Account Series	107,309	1,825,259	21,775,660
Depository Compensation Security	0	0	17,075	Domestic Series	0	24	99
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	19	366	6,147	State and Local Series	139	5,135	61,039
Interest Increment	0	675	4,242	Other	0	26	390
Government Account Series	111,491	1,832,907	21,879,621	Total Redemptions	\$ 112,498	\$ 2,083,838	\$ 24,079,101
Domestic Series	0	24	99	Net Change in Public Debt Outstanding	\$ -717	\$ 10,718	\$ 358,466
Foreign Series	0	0	950				
State and Local Series	237	9,012	72,261				
Other	0	114	435				
Total Issues	\$ 111,782	\$ 2,094,555	\$ 24,437,567				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 111,782	\$ 2,094,555	\$ 24,437,567
Premium on New Issues	0	153	377
Discount on New Issues:			
Bills (-)	0	510	5,178
Bonds and Notes (-)	0	70	-1,774
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	111,491	1,832,907	21,879,621
Interest Increment on United States Savings Securities (-)	0	675	4,242
Inflation - Indexed Securities Increment	35	681	1,909
Total Public Debt Cash Issues	256	259,865	2,531,694
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	112,498	2,083,838	24,079,101
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	107,309	1,825,259	21,775,660
Total Public Debt Cash Redemptions	5,189	258,579	2,271,375
Withdrawn from Federal Reserve Acct.			

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,752	\$ 78,992	\$ 809,956
Individual Estimated Income Taxes	164	3,237	3,953
Railroad Retirement Taxes	1	199	2,285
Excise Taxes	11	3,106	35,262
Corporation Income Taxes	129	26,948	115,935
Federal Unemployment Taxes	28	252	2,154
Estate and Gift Taxes & Misc IRS Rcpts.	1	27	365
Change in Balance of Unclassified Taxes	-363	1,607	1,623
Total	\$ 1,724	\$ 114,368	\$ 971,532
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	105	1,650	18,060
Collector Depositories	666	28,463	266,649
Tax and Loan Accounts	885	80,940	657,245
Inter-agency Transfers	68	3,315	29,577

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,179,927	\$ 4,184,878	\$ 4,176,874	\$ 3,924,090
Intragovernmental Holdings	2,961,859	2,957,624	2,954,194	2,859,230
Total Public Debt	7,141,786	7,142,502	7,131,068	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	41,956	41,984	42,022	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	133	131	116	265
Total Public Debt Subject to Limit	\$ 7,099,448	\$ 7,100,135	\$ 7,088,648	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 96	\$ 49	\$ 12,321	\$ 12,466
Deposits:				
Taxes Received (Table IV)	7	40	838	885
Transfers to Depositories	56	26	10,911	10,992
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	5	496	503
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 157	\$ 110	\$ 23,573	\$ 23,840

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	<sup>1</sup> / \$ -9	\$ 30,695	\$ 160,001
Business	324	4,746	38,648

<sup>1</sup>Includes a \$14 million adjustment due to returns of Tax Refunds previously reported.