



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, April 12, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,526	\$ 5,748	\$ 5,884	\$ 7,224
Tax and Loan Note Accounts (Table V)	6,204	4,056	15,390	27,735
Total Operating Balance	\$ 10,730	\$ 9,805	\$ 21,274	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 20	\$ 240	\$ 3,933	Commodity Credit Corporation programs ..	\$ 42	\$ 305	\$ 19,536
Commodity Credit Corporation programs ..	51	409	6,806	Defense Vendor Payments (EFT)	1,172	7,015	122,591
Customs and Certain Excise Taxes	121	786	13,991	Education Department programs	162	1,669	40,488
Deposits by States:				Energy Department programs	87	726	13,458
Supplemental Security Income	0	0	2,338	Federal Employees Insurance Payments ..	187	1,495	21,658
Unemployment	41	208	7,911	Fed. Highway Administration programs ...	74	703	13,488
Education Department programs	45	471	9,569	Federal Salaries (EFT)	880	4,756	69,711
Energy Department programs	5	83	3,436	Food and Nutrition Service (misc)	158	742	12,808
Estate and Gift Taxes	95	777	12,604	Food Stamps	219	829	11,188
Federal Reserve Earnings	0	506	11,278	GSA programs	1	1,258	10,075
Foreign Deposits, Military Sales	2	694	5,386	Health and Human Services Grants (misc)	229	2,102	37,392
FTD's Received (Table IV)	1,805	13,274	267,870	Housing and Urban Development programs	122	2,727	28,100
Housing and Urban Development programs	19	227	5,437	Interest on Treasury Securities	6	472	65,314
Individual Income and Employment				Justice Department programs	47	421	7,215
Taxes, Not Withheld	1,739	7,706	81,456	Labor Dept. prgms (excl. unemployment) .	30	326	6,861
Interest recd from T&L Depositories	0	1	68	Medicaid	427	6,096	91,911
Justice Department programs	3	94	2,342	Medicare	848	10,817	154,755
Postal Service	356	3,244	53,240	NASA programs	47	405	6,547
Public Debt Cash Issues (Table III-B)	51	178,100	2,449,929	Postal Service Money Orders and Other ..	317	1,529	26,237
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	135	140,463	2,153,260
Federal Housing Admin: Note Sales	67	270	981	Social Security Benefits (EFT)	0	21,760	209,599
				Temporary Assistance for Needy			
				Families (HHS)	63	520	9,748
				Unemployment Insurance Benefits	181	1,235	26,065
				Veterans Affairs programs	101	719	9,862
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	1,509	2,421	21,415
				Thrift Savings Plan Transfer	92	610	11,322
Total Other Deposits	67	1,128	13,101	Unclassified	2,050	18,240	167,294
Change in Balance of Uncollected				Total, Other Withdrawals	3,651	44,324	418,278
Funds (closing balance \$87)	41	40	34	Transfers to Depositories	499	6,764	281,482
Transfers from Depositories	4,004	50,832	914,201	Total Federal Reserve Account	9,686	260,178	3,867,627
Total Federal Reserve Account	8,464	258,820	3,864,929	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	5,653	34,882	611,187	(Table V)	4,004	50,832	914,201
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 9,186	\$ 253,413	\$ 3,586,145
(Table V)	499	6,764	281,482	Net Change in Operating Cash Balance	\$ 926	\$ -10,543	\$ -24,229
Total Tax and Loan Note							
Accounts (Table V)	6,152	41,647	892,669				
Total Deposits (excluding transfers)	\$ 10,112	\$ 242,870	\$ 3,561,916				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 136,857	\$ 1,843,357
Regular Series	\$ -1	\$ 125,686	\$ 1,804,927	Notes	0	0	225,786
Cash Management Series	0	46,005	140,007	Bonds	0	1	12,499
Notes	0	-1	430,781	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	102	402	1,656	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	54	472	6,916
Nonmarketable:				Government Account Series	137,818	1,086,944	21,037,346
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	30	240	6,021	State and Local Series	81	3,133	59,037
Interest Increment	0	675	4,242	Other	0	0	365
Government Account Series	138,835	1,078,831	21,125,544	Total Redemptions	\$ 137,953	\$ 1,227,407	\$ 23,222,671
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 1,034	\$ 30,958	\$ 378,706
Foreign Series	0	0	950				
State and Local Series	22	6,527	69,777				
Other	0	0	321				
Total Issues	\$ 138,987	\$ 1,258,365	\$ 23,601,377				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 138,987	\$ 1,258,365	\$ 23,601,377
Premium on New Issues	0	0	224
Discount on New Issues:			
Bills (-)	0	357	5,025
Bonds and Notes (-)	0	0	-1,844
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	138,835	1,078,831	21,125,544
Interest Increment on United States Savings Securities (-)	0	675	4,242
Inflation - Indexed Securities Increment	102	402	1,630
Total Public Debt Cash Issues Deposited in Federal Reserve Account	51	178,100	2,449,929
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	137,953	1,227,407	23,222,671
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	137,818	1,086,944	21,037,346
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 135	\$ 140,463	\$ 2,153,260

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,832	\$ 48,270	\$ 779,234
Individual Estimated Income Taxes	90	215	930
Railroad Retirement Taxes	1	105	2,190
Excise Taxes	576	811	32,967
Corporation Income Taxes	158	569	89,555
Federal Unemployment Taxes	15	103	2,006
Estate and Gift Taxes & Misc IRS Rcpts.	1	22	359
Change in Balance of Unclassified Taxes	30	356	371
Total	\$ 7,704	\$ 50,451	\$ 907,614
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	80	531	16,941
Collector Depositories	1,725	12,743	250,929
Tax and Loan Accounts	5,653	34,882	611,187
Inter-agency Transfers	247	2,294	28,556

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,215,872	\$ 4,216,010	\$ 4,176,874	\$ 3,924,090
Intragovernmental Holdings	2,946,153	2,944,982	2,954,194	2,859,230
Total Public Debt				
Outstanding	7,162,026	7,160,992	7,131,068	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,031	42,119	42,022	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	126	126	116	265
Total Public Debt Subject to Limit	\$ 7,119,606	\$ 7,118,484	\$ 7,088,648	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 8	\$ 52	\$ 3,996	\$ 4,056
Deposits:				
Taxes Received (Table IV)	6	46	5,601	5,653
Transfers to Depositories	3	0	495	499
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,901	2,901
Depository Initiated	1	5	1,098	1,104
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 16	\$ 94	\$ 6,094	\$ 6,204

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 20,548	\$ 149,854
Business	1,561	3,133	37,035