



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, April 7, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,561	\$ 4,740	\$ 5,884	\$ 7,224
Tax and Loan Note Accounts (Table V)	4,944	2,026	15,390	27,735
Total Operating Balance	\$ 9,505	\$ 6,766	\$ 21,274	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 32	\$ 170	\$ 3,862	Commodity Credit Corporation programs ..	\$ 42	\$ 219	\$ 19,451
Commodity Credit Corporation programs ..	55	269	6,666	Defense Vendor Payments (EFT)	846	3,908	119,484
Customs and Certain Excise Taxes	88	492	13,697	Education Department programs	278	1,178	39,997
Deposits by States:				Energy Department programs	82	483	13,215
Supplemental Security Income	0	0	2,338	Federal Employees Insurance Payments ..	187	936	21,100
Unemployment	23	114	7,816	Fed. Highway Administration programs ...	235	486	13,271
Education Department programs	82	255	9,352	Federal Salaries (EFT)	142	1,328	66,283
Energy Department programs	6	71	3,424	Food and Nutrition Service (misc)	71	397	12,463
Estate and Gift Taxes	132	529	12,355	Food Stamps	85	428	10,787
Federal Reserve Earnings	506	506	11,278	GSA programs	170	976	9,793
Foreign Deposits, Military Sales	9	683	5,376	Health and Human Services Grants (misc)	224	1,277	36,568
FTD's Received (Table IV)	3,626	9,409	264,006	Housing and Urban Development programs	121	2,401	27,773
Housing and Urban Development programs	7	163	5,373	Interest on Treasury Securities	3	460	65,303
Individual Income and Employment				Justice Department programs	46	275	7,069
Taxes, Not Withheld	1,127	3,877	77,627	Labor Dept. prgms (excl. unemployment) .	43	198	6,732
Interest recd from T&L Depositories	0	1	68	Medicaid	1,014	4,011	89,825
Justice Department programs	18	45	2,294	Medicare	1,189	8,155	152,093
Postal Service	438	2,178	52,174	NASA programs	51	226	6,367
Public Debt Cash Issues (Table III-B)	1,168	101,674	2,373,502	Postal Service Money Orders and Other ..	200	899	25,607
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	64	71,214	2,084,010
Federal Housing Admin: Note Sales	70	149	860	Social Security Benefits (EFT)	0	21,760	209,599
				Temporary Assistance for Needy			
				Families (HHS)	103	375	9,604
				Unemployment Insurance Benefits	191	828	25,658
				Veterans Affairs programs	68	468	9,611
				Other Withdrawals:			
				Thrift Savings Plan Transfer	60	455	11,167
				Transportation Security Admin. (DHS) ..	39	68	989
Total Other Deposits	70	292	12,264	Unclassified	2,702	12,931	161,985
Change in Balance of Uncollected							
Funds (closing balance \$95)	29	32	26	Total, Other Withdrawals	2,801	32,989	406,943
Transfers from Depositories	2,509	36,758	900,126	Transfers to Depositories	1,848	2,964	277,682
Total Federal Reserve Account	9,925	157,516	3,763,625	Total Federal Reserve Account	10,105	158,840	3,766,288
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	3,580	23,349	599,654	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	2,509	36,758	900,126
(Table V)	1,848	2,964	277,682				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 8,257	\$ 155,875	\$ 3,488,607
Accounts (Table V)	5,427	26,313	877,335				
Total Deposits (excluding transfers)	\$ 10,996	\$ 144,107	\$ 3,463,152	Net Change in Operating Cash Balance	\$ 2,739	\$ -11,768	\$ -25,454

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, April 7, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 67,852	\$ 1,774,351
Regular Series	\$ 0	\$ 66,345	\$ 1,745,586	Notes	0	0	225,786
Cash Management Series	0	30,004	124,006	Bonds	0	1	12,498
Notes	0	-1	430,781	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	34	233	1,487	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	63	318	6,762
Nonmarketable:				Government Account Series	139,632	728,266	20,678,667
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	21	156	5,937	State and Local Series	1	3,044	58,948
Interest Increment	0	675	4,242	Other	0	0	365
Government Account Series	137,607	716,657	20,763,370	Total Redemptions	\$ 139,696	\$ 799,480	\$ 22,794,744
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ -887	\$ 19,945	\$ 367,693
Foreign Series	0	0	950				
State and Local Series	1,146	5,356	68,606				
Other	0	0	321				
Total Issues	\$ 138,809	\$ 819,425	\$ 23,162,437				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 138,809	\$ 819,425	\$ 23,162,437
Premium on New Issues	0	0	224
Discount on New Issues:			
Bills (-)	0	186	4,854
Bonds and Notes (-)	0	0	-1,844
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	137,607	716,657	20,763,370
Interest Increment on United States Savings Securities (-)	0	675	4,242
Inflation - Indexed Securities Increment	34	233	1,461
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	1,168	101,674	2,373,502
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	139,696	799,480	22,794,744
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,632	728,266	20,678,667
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	64	71,214	2,084,010

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,221	\$ 33,483	\$ 764,447
Individual Estimated Income Taxes	16	82	797
Railroad Retirement Taxes	3	65	2,151
Excise Taxes	25	87	32,243
Corporation Income Taxes	41	202	89,188
Federal Unemployment Taxes	17	62	1,965
Estate and Gift Taxes & Misc IRS Rcpts.	2	13	351
Change in Balance of Unclassified Taxes	-45	233	249
Total	\$ 7,281	\$ 34,228	\$ 891,391
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	68	304	16,714
Collector Depositories	3,558	9,105	247,292
Tax and Loan Accounts	3,580	23,349	599,654
Inter-agency Transfers	76	1,470	27,732

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,208,178	\$ 4,207,075	\$ 4,176,874	\$ 3,924,090
Intragovernmental Holdings	2,942,835	2,944,825	2,954,194	2,859,230
Total Public Debt				
Outstanding	7,151,013	7,151,900	7,131,068	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,007	42,036	42,022	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	126	117	116	265
Total Public Debt Subject to Limit	\$ 7,108,618	\$ 7,109,467	\$ 7,088,648	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 30	\$ 37	\$ 1,959	\$ 2,026
Deposits:				
Taxes Received (Table IV)	11	94	3,475	3,580
Transfers to Depositories	8	2	1,838	1,848
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,105	1,105
Depository Initiated	2	20	1,382	1,404
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 47	\$ 113	\$ 4,785	\$ 4,944

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	¹ / \$ -3	\$ 10,406	\$ 139,712
Business	33	1,410	35,311

¹Includes a \$12 million adjustment due to returns of Tax Refunds previously reported.