



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 24, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,404	\$ 5,773	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	22,038	24,316	10,194	27,735
Total Operating Balance	\$ 26,442	\$ 30,088	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 21	\$ 357	\$ 3,531	Commodity Credit Corporation programs ..	\$ 44	\$ 961	\$ 19,038
Commodity Credit Corporation programs ..	46	926	6,069	Defense Vendor Payments (EFT)	894	18,006	110,376
Customs and Certain Excise Taxes	89	1,799	12,665	Education Department programs	343	5,314	37,264
Deposits by States:				Energy Department programs	65	1,621	12,128
Supplemental Security Income	0	51	2,026	Federal Employees Insurance Payments ..	258	2,891	19,198
Unemployment	12	587	7,658	Fed. Highway Administration programs ...	88	1,421	12,427
Education Department programs	45	1,231	8,779	Federal Salaries (EFT)	127	7,806	61,118
Energy Department programs	63	351	3,155	Food and Nutrition Service (misc)	83	1,888	11,620
Estate and Gift Taxes	88	1,637	11,243	Food Stamps	40	1,562	10,141
Federal Reserve Earnings	418	723	10,337	GSA programs	52	1,342	8,469
Foreign Deposits, Military Sales	3	729	4,600	Health and Human Services Grants (misc)	240	4,672	33,472
FTD's Received (Table IV)	2,495	37,231	246,082	Housing and Urban Development programs	93	3,712	24,741
Housing and Urban Development programs	9	781	5,051	Interest on Treasury Securities	3	2,014	63,325
Individual Income and Employment				Justice Department programs	58	953	6,596
Taxes, Not Withheld	460	5,744	71,757	Labor Dept. prgms (excl. unemployment) .	43	876	6,196
Interest recd from T&L Depositories	0	4	60	Medicaid	528	11,664	81,747
Justice Department programs	5	364	2,194	Medicare	1,372	21,776	138,385
Postal Service	373	7,168	48,198	NASA programs	39	900	5,814
Public Debt Cash Issues (Table III-B)	348	311,612	2,165,672	Postal Service Money Orders and Other ..	157	3,688	23,739
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	54	255,283	1,914,792
Federal Housing Admin: Note Sales	56	110	660	Social Security Benefits (EFT)	3,418	31,813	187,839
Thrift Savings Plan Transfer	209	970	3,232	Temporary Assistance for Needy			
				Families (HHS)	52	1,417	8,622
				Unemployment Insurance Benefits	181	3,379	24,082
				Veterans Affairs programs	61	1,424	8,809
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	391	3,053	18,076
				Thrift Savings Plan Transfer	53	1,113	10,181
				Transportation Security Admin. (DHS) ..	17	121	882
Total Other Deposits	265	3,331	11,122	Unclassified	2,106	32,896	139,755
Change in Balance of Uncollected				Total, Other Withdrawals	2,567	74,934	357,850
Funds (closing balance \$137)	54	-58	-17	Transfers to Depositories	1,260	31,702	262,365
Transfers from Depositories	5,959	116,343	827,149				
Total Federal Reserve Account	10,752	490,909	3,447,333	Total Federal Reserve Account	12,120	493,019	3,450,153
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	2,421	96,486	559,087	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	5,959	116,343	827,149
(Table V)	1,260	31,702	262,365				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 10,860	\$ 461,317	\$ 3,187,788
Accounts (Table V)	3,681	128,188	821,452				
Total Deposits (excluding transfers)	\$ 7,214	\$ 471,052	\$ 3,179,271	Net Change in Operating Cash Balance	\$ -3,646	\$ 9,735	\$ -8,517

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, March 24, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 217,675	\$ 1,643,670
Regular Series	\$ 0	\$ 213,301	\$ 1,612,262	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	3	12,497
Notes	0	61,005	396,445	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	29	642	1,047	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	50	993	6,214
Nonmarketable:				Government Account Series	143,027	2,568,615	19,230,455
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	19	482	5,642	State and Local Series	4	4,833	53,834
Interest Increment	0	549	3,567	Other	0	33	365
Government Account Series	139,337	2,559,872	19,329,076	Total Redemptions	\$ 143,080	\$ 2,840,228	\$ 21,177,312
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ -3,367	\$ 32,882	\$ 341,506
Foreign Series	0	0	950				
State and Local Series	328	10,118	58,356				
Other	0	142	321				
Total Issues	\$ 139,714	\$ 2,873,110	\$ 21,518,818				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 139,714	\$ 2,873,110	\$ 21,518,818
Premium on New Issues	0	224	224
Discount on New Issues:			
Bills (-)	0	574	4,488
Bonds and Notes (-)	0	85	-1,857
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,337	2,559,872	19,329,076
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	29	642	1,021
Total Public Debt Cash Issues Deposited in Federal Reserve Account	348	311,612	2,165,672
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	143,080	2,840,228	21,177,312
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,027	2,568,615	19,230,455
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 54	\$ 255,283	\$ 1,914,792

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,971	\$ 111,409	\$ 707,478
Individual Estimated Income Taxes	4	84	686
Railroad Retirement Taxes	2	312	1,982
Excise Taxes	91	2,864	29,510
Corporation Income Taxes	125	22,454	88,101
Federal Unemployment Taxes	4	71	1,869
Estate and Gift Taxes & Misc IRS Rcpts.	3	31	328
Change in Balance of Unclassified Taxes	-159	284	381
Total	\$ 5,041	\$ 137,508	\$ 830,336
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	102	1,902	15,433
Collector Depositories	2,392	35,329	230,649
Tax and Loan Accounts	2,421	96,486	559,087
Inter-agency Transfers	126	3,791	25,167

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,168,322	\$ 4,167,734	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,956,504	2,960,458	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,124,825	7,128,192	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,268	42,296	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	116	116	104	265
Total Public Debt Subject to Limit	\$ 7,082,159	\$ 7,085,498	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 99	\$ 164	\$ 6,046	\$ 24,316
Deposits:				
Taxes Received (Table IV)	9	69	2,344	2,421
Transfers to Depositories	6	1	1,253	1,260
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,157	5,157
Depository Initiated	3	19	779	802
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 109	\$ 215	\$ 3,707	\$ 22,038

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 37,583	\$ 118,411
Business	435	4,965	32,452