



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 16, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,538	\$ 6,512	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	28,861	23,555	10,194	27,735
Total Operating Balance	\$ 35,399	\$ 30,066	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 21	\$ 252	\$ 3,427	Commodity Credit Corporation programs ..	\$ 41	\$ 662	\$ 18,739
Commodity Credit Corporation programs ..	51	626	5,769	Defense Vendor Payments (EFT)	1,229	11,577	103,947
Customs and Certain Excise Taxes	116	1,237	12,103	Education Department programs	224	3,428	35,379
Deposits by States:				Energy Department programs	106	1,150	11,658
Supplemental Security Income	0	1	1,975	Federal Employees Insurance Payments ..	96	2,103	18,410
Unemployment	8	521	7,593	Fed. Highway Administration programs ...	99	971	11,978
Education Department programs	63	791	8,340	Federal Salaries (EFT)	541	6,744	60,056
Energy Department programs	10	155	2,960	Food and Nutrition Service (misc)	121	1,336	11,068
Estate and Gift Taxes	81	1,231	10,837	Food Stamps	90	1,203	9,782
Federal Reserve Earnings	0	66	9,680	GSA programs	98	955	8,082
Foreign Deposits, Military Sales	51	614	4,484	Health and Human Services Grants (misc)	276	3,272	32,073
FTD's Received (Table IV)	2,761	26,953	235,803	Housing and Urban Development programs	110	3,144	24,174
Housing and Urban Development programs	43	583	4,854	Interest on Treasury Securities	3	1,977	63,288
Individual Income and Employment				Justice Department programs	55	642	6,284
Taxes, Not Withheld	307	3,925	69,937	Labor Dept. prgms (excl. unemployment) .	43	540	5,860
Interest recd from T&L Depositories	0	3	59	Medicaid	880	8,468	78,551
Justice Department programs	5	283	2,114	Medicare	1,160	15,232	131,841
Postal Service	457	5,019	46,049	NASA programs	42	577	5,490
Public Debt Cash Issues (Table III-B)	435	239,583	2,093,643	Postal Service Money Orders and Other ..	212	2,581	22,632
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	102	192,755	1,852,263
Corps of Engineers	212	731	731	Social Security Benefits (EFT)	0	25,058	181,083
Defense Finance & Accounting Service ..	56	95	3,282	Temporary Assistance for Needy			
				Families (HHS)	109	1,102	8,307
				Unemployment Insurance Benefits	227	2,319	23,021
				Veterans Affairs programs	61	1,038	8,423
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	107	888	15,912
				Transportation Security Admin. (DHS) ..	12	56	817
Total Other Deposits	268	2,567	10,358	Unclassified	1,694	22,808	129,667
Change in Balance of Uncollected							
Funds (closing balance \$96)	-14	-17	25	Total, Other Withdrawals	1,813	56,178	339,094
Transfers from Depositories	3,443	80,588	791,394	Transfers to Depositories	339	19,943	250,606
Total Federal Reserve Account	8,105	364,980	3,321,404	Total Federal Reserve Account	8,079	364,956	3,322,090
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	8,410	79,312	541,914	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	3,443	80,588	791,394
(Table V)	339	19,943	250,606				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 7,740	\$ 345,013	\$ 3,071,484
Accounts (Table V)	8,750	99,256	792,520				
Total Deposits (excluding transfers)	\$ 13,073	\$ 363,705	\$ 3,071,923	Net Change in Operating Cash Balance	\$ 5,333	\$ 18,692	\$ 440

¹Includes a reclassification from Defense Finance & Accounting Service to Corps of Engineers in the amount of \$292 million previously reported on February 17, 2004.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 156,175	\$ 1,582,170
Regular Series	\$ 0	\$ 144,559	\$ 1,543,520	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	2	12,496
Notes	1	61,006	396,446	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	28	408	813	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	16,330	32,066
Nonmarketable:				United States Savings Securities	55	694	5,915
Depository Compensation Security	0	0	17,075	Government Account Series	139,799	1,723,934	18,385,773
United States Savings Securities:				Domestic Series	0	0	75
Cash Issue Price	19	352	5,512	Foreign Series	0	0	5,226
Interest Increment	0	549	3,567	State and Local Series	47	4,105	53,106
Government Account Series	144,298	1,712,383	18,481,588	Other	0	33	364
Domestic Series	0	0	75				
Foreign Series	0	0	950				
State and Local Series	415	6,778	55,016				
Other	0	142	321				
Total Issues	\$ 144,761	\$ 1,953,177	\$ 20,598,885	Total Redemptions	\$ 139,901	\$ 1,933,018	\$ 20,270,103
				Net Change in Public Debt Outstanding	\$ 4,860	\$ 20,159	\$ 328,782

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 144,761	\$ 1,953,177	\$ 20,598,885
Premium on New Issues	0	224	224
Discount on New Issues:			
Bills (-)	0	392	4,305
Bonds and Notes (-)	0	85	-1,857
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	144,298	1,712,383	18,481,588
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	28	408	787
Total Public Debt Cash Issues	435	239,583	2,093,643
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	139,901	1,933,018	20,270,103
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	139,799	1,723,934	18,385,773
Total Public Debt Cash Redemptions	139,799	1,723,934	18,385,773
Withdrawn from Federal Reserve Acct.	\$ 102	\$ 192,755	\$ 1,852,263

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,602	\$ 83,321	\$ 679,391
Individual Estimated Income Taxes	5	55	657
Railroad Retirement Taxes	46	260	1,930
Excise Taxes	8	2,690	29,336
Corporation Income Taxes	557	21,241	86,888
Federal Unemployment Taxes	4	45	1,843
Estate and Gift Taxes & Misc IRS Rcpts.	2	21	318
Change in Balance of Unclassified Taxes	1,252	1,904	2,001
Total	\$ 11,476	\$ 109,536	\$ 802,364
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	100	1,280	14,811
Collector Depositories	2,660	25,672	220,992
Tax and Loan Accounts	8,410	79,312	541,914
Inter-agency Transfers	305	3,271	24,647

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,157,808	\$ 4,157,414	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,954,294	2,949,828	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,112,102	7,107,242	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,310	42,338	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	113	108	104	265
Total Public Debt Subject to Limit	\$ 7,069,390	\$ 7,064,497	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 56	\$ 251	\$ 15,241	\$ 23,555
Deposits:				
Taxes Received (Table IV)	21	122	8,268	8,410
Transfers to Depositories	0	0	339	339
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,434	1,435
Depository Initiated	5	56	1,948	2,009
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 72	\$ 317	\$ 20,466	\$ 28,861

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	¹ / \$ -11	\$ 25,534	\$ 106,362
Business	453	2,173	29,660

¹Includes a \$15 million adjustment due to returns of Tax Refunds previously reported.