



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 9, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,355	\$ 4,928	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	4,219	7,823	10,194	27,735
<b>Total Operating Balance .....</b>	<b>\$ 9,573</b>	<b>\$ 12,751</b>	<b>\$ 16,707</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 27	\$ 165	\$ 3,339	Commodity Credit Corporation programs ..	\$ 34	\$ 424	\$ 18,501
Commodity Credit Corporation programs ..	70	392	5,535	Defense Vendor Payments (EFT) .....	1,093	6,439	98,808
Customs and Certain Excise Taxes .....	105	722	11,588	Education Department programs .....	262	2,021	33,972
<b>Deposits by States:</b>				Energy Department programs .....	55	673	11,180
Supplemental Security Income .....	0	1	1,975	Federal Employees Insurance Payments ..	149	1,271	17,578
Unemployment .....	22	456	7,528	Fed. Highway Administration programs ...	102	668	11,675
Education Department programs .....	85	493	8,042	Federal Salaries (EFT) .....	110	2,721	56,033
Energy Department programs .....	7	105	2,910	Food and Nutrition Service (misc) .....	81	669	10,401
Estate and Gift Taxes .....	89	697	10,303	Food Stamps .....	107	648	9,227
Federal Reserve Earnings .....	0	61	9,675	GSA programs .....	55	633	7,759
Foreign Deposits, Military Sales .....	1	469	4,340	Health and Human Services Grants (misc)	311	1,928	30,729
FTD's Received (Table IV) .....	551	12,867	221,718	Housing and Urban Development programs	102	2,612	23,642
Housing and Urban Development programs	79	388	4,658	Interest on Treasury Securities .....	4	1,715	63,027
Individual Income and Employment				Justice Department programs .....	34	420	6,063
Taxes, Not Withheld .....	424	2,749	68,761	Labor Dept. prgms (excl. unemployment) .	33	284	5,604
Interest recd from T&L Depositories .....	0	2	58	Medicaid .....	741	4,685	74,768
Justice Department programs .....	8	66	1,897	Medicare .....	1,086	10,145	126,754
Postal Service .....	501	3,143	44,174	NASA programs .....	50	351	5,264
Public Debt Cash Issues (Table III-B) .....	1,037	138,036	1,992,096	Postal Service Money Orders and Other ..	216	1,577	21,628
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	64	100,758	1,760,266
Corps of Engineers .....	83	124	125	Social Security Benefits (EFT) .....	0	21,674	177,700
Defense Finance & Accounting Service ..	55	241	3,428	Temporary Assistance for Needy			
				Families (HHS) .....	56	689	7,894
				Unemployment Insurance Benefits .....	234	1,422	22,124
				Veterans Affairs programs .....	91	685	8,071
				<b>Other Withdrawals:</b>			
				Agency for Internat'l Development .....	74	210	3,689
				Federal Crop Ins. Corp. .....	174	262	449
				IRS Tax Refunds Business (EFT) .....	206	533	15,557
				Thrift Savings Plan Transfer .....	51	556	9,624
				Transportation Security Admin. (DHS) ..	1	28	789
<b>Total Other Deposits .....</b>	<b>138</b>	<b>1,478</b>	<b>9,270</b>	Unclassified .....	1,668	14,617	121,475
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>2,174</b>	<b>37,976</b>	<b>320,892</b>
Funds (closing balance \$77) .....	-8	2	44	Transfers to Depositories .....	199	7,069	237,732
Transfers from Depositories .....	4,733	46,706	757,512	<b>Total Federal Reserve Account .....</b>	<b>7,442</b>	<b>210,157</b>	<b>3,167,291</b>
<b>Total Federal Reserve Account .....</b>	<b>7,869</b>	<b>208,998</b>	<b>3,165,421</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	929	33,662	496,263	(Table V) .....	4,733	46,706	757,512
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 7,243</b>	<b>\$ 203,087</b>	<b>\$ 2,929,558</b>
(Table V) .....	199	7,069	237,732	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -3,178</b>	<b>\$ -7,134</b>	<b>\$ -25,386</b>
Total Tax and Loan Note							
Accounts (Table V) .....	1,128	40,731	733,995				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 4,065</b>	<b>\$ 195,953</b>	<b>\$ 2,904,172</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 9, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,370	\$ 1,491,366
Regular Series	\$ 0	\$ 72,544	\$ 1,471,504	Notes	0	31,746	192,912
Cash Management Series	0	27,000	94,002	Bonds	0	1	12,494
Notes	0	34,002	369,442	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	28	215	620	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	64	429	5,650
Nonmarketable:				Government Account Series	142,677	1,017,740	17,679,580
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	21	224	5,384	State and Local Series	0	3,212	52,213
Interest Increment	0	549	3,567	Other	0	0	331
Government Account Series	143,061	1,005,817	17,775,022	Total Redemptions	\$ 142,741	\$ 1,134,828	\$ 19,471,912
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 1,385	\$ 10,025	\$ 318,648
Foreign Series	0	0	950				
State and Local Series	1,016	4,502	52,740				
Other	0	0	179				
Total Issues	\$ 144,126	\$ 1,144,853	\$ 19,790,561				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 144,126	\$ 1,144,853	\$ 19,790,561
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	203	4,116
Bonds and Notes (-)	0	33	-1,909
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	143,061	1,005,817	17,775,022
Interest Increment on United States Savings Securities (-)	0	549	3,567
Inflation - Indexed Securities Increment	28	215	594
Total Public Debt Cash Issues Deposited in Federal Reserve Account	1,037	138,036	1,992,096
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	142,741	1,134,828	19,471,912
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,677	1,017,740	17,679,580
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 64	\$ 100,758	\$ 1,760,266

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,455	\$ 47,644	\$ 643,714
Individual Estimated Income Taxes	3	33	636
Railroad Retirement Taxes	0	138	1,809
Excise Taxes	93	167	26,812
Corporation Income Taxes	60	462	66,109
Federal Unemployment Taxes	4	25	1,824
Estate and Gift Taxes & Misc IRS Rcpts.	1	16	313
Change in Balance of Unclassified Taxes	-116	116	213
Total	\$ 1,501	\$ 48,602	\$ 741,430
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	50	516	14,046
Collector Depositories	502	12,351	207,671
Tax and Loan Accounts	929	33,662	496,263
Inter-agency Transfers	20	2,073	23,450

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,147,448	\$ 4,146,469	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,954,521	2,954,114	2,966,350	2,859,230
Total Public Debt				
Outstanding	7,101,968	7,100,583	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,320	42,349	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	108	106	104	265
Total Public Debt Subject to Limit	\$ 7,059,242	\$ 7,057,826	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 111	\$ 175	\$ 7,538	\$ 7,823
Deposits:				
Taxes Received (Table IV)	6	34	890	929
Transfers to Depositories	1	0	198	199
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,566	4,566
Depository Initiated	1	7	158	167
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 115	\$ 201	\$ 3,902	\$ 4,219

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	<sup>1</sup> / \$ -7	\$ 12,784	\$ 93,612
Business	528	1,363	28,851

<sup>1</sup>Includes a \$15 million adjustment due to returns of Tax Refunds previously reported.