



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, March 2, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,550	\$ 4,890	\$ 6,513	\$ 7,224
Tax and Loan Note Accounts (Table V)	3,298	4,975	10,194	27,735
Total Operating Balance	\$ 8,848	\$ 9,865	\$ 16,707	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 29	\$ 67	\$ 3,241	Commodity Credit Corporation programs ..	\$ 47	\$ 126	\$ 18,203
Commodity Credit Corporation programs ..	66	112	5,254	Defense Vendor Payments (EFT)	333	1,102	93,471
Customs and Certain Excise Taxes	112	206	11,072	Education Department programs	323	609	32,560
Deposits by States:				Energy Department programs	45	210	10,717
Supplemental Security Income	1	1	1,975	Federal Employees Insurance Payments ..	97	405	16,712
Unemployment	25	51	7,122	Fed. Highway Administration programs ...	61	75	11,081
Education Department programs	71	172	7,721	Federal Salaries (EFT)	589	1,667	54,979
Energy Department programs	22	70	2,875	Food and Nutrition Service (misc)	101	203	9,935
Estate and Gift Taxes	137	205	9,811	Food Stamps	53	127	8,705
Federal Reserve Earnings	0	0	9,615	GSA programs	55	337	7,464
Foreign Deposits, Military Sales	2	386	4,257	Health and Human Services Grants (misc)	215	558	29,359
FTD's Received (Table IV)	868	4,956	213,807	Housing and Urban Development programs	228	2,032	23,062
Housing and Urban Development programs	40	94	4,364	Interest on Treasury Securities	9	1,695	63,006
Individual Income and Employment				Justice Department programs	57	89	5,731
Taxes, Not Withheld	434	653	66,666	Labor Dept. prgms (excl. unemployment) .	35	76	5,396
Interest recd from T&L Depositories	0	1	57	Medicaid	669	1,246	71,329
Justice Department programs	11	18	1,848	Medicare	1,224	5,695	122,304
Postal Service	512	928	41,958	NASA programs	73	114	5,027
Public Debt Cash Issues (Table III-B)	993	35,814	1,889,874	Postal Service Money Orders and Other ..	221	573	20,624
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	396	34,822	1,694,330
Defense Finance & Accounting Service ..	67	93	3,279	Social Security Benefits (EFT)	0	79	156,105
Federal Communications Commission ..	69	72	181	Temporary Assistance for Needy			
Pension Benefit Guaranty Corp.	61	164	431	Families (HHS)	271	340	7,545
				Unemployment Insurance Benefits	255	477	21,180
				Veterans Affairs programs	82	201	7,587
				Other Withdrawals:			
				Thrift Savings Plan Transfer	87	223	9,291
				Transportation Security Admin. (DHS) ..	1	2	763
Total Other Deposits	197	1,061	8,852	Unclassified	1,760	3,639	110,497
Change in Balance of Uncollected							
Funds (closing balance \$157)	-123	-78	-37	Total, Other Withdrawals	1,848	17,324	300,241
Transfers from Depositories	4,637	24,739	735,545	Transfers to Depositories	85	234	230,897
Total Federal Reserve Account	8,034	69,454	3,025,877	Total Federal Reserve Account	7,374	70,417	3,027,551
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV)	2,875	17,609	480,210	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V)	4,637	24,739	735,545
(Table V)	85	234	230,897				
Total Tax and Loan Note				Total Withdrawals (excluding transfers)	\$ 7,289	\$ 70,183	\$ 2,796,654
Accounts (Table V)	2,960	17,843	711,107				
Total Deposits (excluding transfers)	\$ 6,272	\$ 62,324	\$ 2,770,542	Net Change in Operating Cash Balance	\$ -1,017	\$ -7,859	\$ -26,111

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, March 2, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 1,425,995
Regular Series	\$ 0	\$ -1	\$ 1,398,960	Notes	0	31,746	192,912
Cash Management Series	0	0	67,002	Bonds	0	0	12,494
Notes	0	34,003	369,443	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	28	21	426	Depository Compensation Security	0	16,330	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	76	137	5,359
Nonmarketable:				Government Account Series	140,225	292,744	16,954,584
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	52	98	5,259	State and Local Series	320	2,938	51,939
Interest Increment	0	550	3,568	Other	0	0	331
Government Account Series	147,921	289,580	17,058,785	Total Redemptions	\$ 140,621	\$ 343,896	\$ 18,680,980
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ 8,321	\$ -17,898	\$ 290,725
Foreign Series	0	0	950				
State and Local Series	941	1,747	49,985				
Other	0	0	179				
Total Issues	\$ 148,942	\$ 325,998	\$ 18,971,705				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 148,942	\$ 325,998	\$ 18,971,705
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	0	3,914
Bonds and Notes (-)	0	33	-1,909
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	147,921	289,580	17,058,785
Interest Increment on United States Savings Securities (-)	0	550	3,568
Inflation - Indexed Securities Increment	28	21	400
Total Public Debt Cash Issues Deposited in Federal Reserve Account	993	35,814	1,889,874
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	140,621	343,896	18,680,980
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	16,330	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,225	292,744	16,954,584
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 396	\$ 34,822	\$ 1,694,330

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,158	\$ 23,850	\$ 619,919
Individual Estimated Income Taxes	6	17	620
Railroad Retirement Taxes	10	81	1,751
Excise Taxes	8	31	26,677
Corporation Income Taxes	69	91	65,739
Federal Unemployment Taxes	5	8	1,807
Estate and Gift Taxes & Misc IRS Rcpts.	4	4	302
Change in Balance of Unclassified Taxes	27	51	148
Total	\$ 4,286	\$ 24,134	\$ 716,963
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	100	180	13,711
Collector Depositories	768	4,776	200,096
Tax and Loan Accounts	2,875	17,609	480,210
Inter-agency Transfers	544	1,569	22,946

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,110,847	\$ 4,110,183	\$ 4,125,593	\$ 3,924,090
Intragovernmental Holdings	2,963,198	2,955,542	2,966,350	2,859,230
Total Public Debt	7,074,045	7,065,725	7,091,943	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	42,315	42,343	42,370	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	105	105	104	265
Total Public Debt Subject to Limit	\$ 7,031,320	\$ 7,022,972	\$ 7,049,163	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 53	\$ 142	\$ 4,780	\$ 4,975
Deposits:				
Taxes Received (Table IV)	7	44	2,824	2,875
Transfers to Depositories	0	0	85	85
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,226	4,226
Depository Initiated	1	7	403	411
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 60	\$ 179	\$ 3,059	\$ 3,298

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 17	\$ 80,845
Business	370	534	28,022