



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, February 25, 2004  
 (Detail, rounded in millions, may not add to totals)

<b>TABLE I—Operating Cash Balance</b>				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,209	\$ 5,406	\$ 4,184	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	11,705	13,274	38,301	27,735
<b>Total Operating Balance .....</b>	<b>\$ 16,914</b>	<b>\$ 18,680</b>	<b>\$ 42,486</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 153	\$ 491	\$ 3,015	Commodity Credit Corporation programs ..	\$ 56	\$ 1,195	\$ 17,967
Commodity Credit Corporation programs ..	61	1,043	5,005	Defense Vendor Payments (EFT) .....	811	15,657	90,818
Customs and Certain Excise Taxes .....	107	1,800	10,671	Education Department programs .....	617	6,513	31,252
<b>Deposits by States:</b>				Energy Department programs .....	83	1,550	10,112
Supplemental Security Income .....	1	2	1,610	Federal Employees Insurance Payments ..	194	2,644	15,840
Unemployment .....	27	2,235	7,021	Fed. Highway Administration programs ...	43	1,517	10,804
Education Department programs .....	32	1,202	7,439	Federal Salaries (EFT) .....	138	7,973	51,014
Energy Department programs .....	62	396	2,687	Food and Nutrition Service (misc) .....	103	1,725	9,466
Estate and Gift Taxes .....	147	1,504	9,471	Food Stamps .....	28	1,524	8,499
Federal Reserve Earnings .....	256	1,528	9,615	GSA programs .....	66	1,344	7,019
Foreign Deposits, Military Sales .....	53	614	3,849	Health and Human Services Grants (misc)	315	4,717	27,870
FTD's Received (Table IV) .....	2,596	34,887	206,079	Housing and Urban Development programs	112	3,745	20,801
Housing and Urban Development programs	27	636	4,178	Interest on Treasury Securities .....	4	25,916	61,294
Individual Income and Employment				Justice Department programs .....	39	977	5,523
Taxes, Not Withheld .....	243	3,103	65,679	Labor Dept. prgms (excl. unemployment) .	62	866	5,159
Interest recd from T&L Depositories .....	0	13	53	Medicaid .....	521	11,747	68,709
Justice Department programs .....	8	137	1,815	Medicare .....	1,342	17,733	114,624
Postal Service .....	368	7,034	40,356	NASA programs .....	39	924	4,809
Public Debt Cash Issues (Table III-B) .....	843	310,453	1,781,743	Postal Service Money Orders and Other ..	157	3,598	19,772
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	89	240,474	1,598,185
Air Transport Security Fees .....	2	19	450	Social Security Benefits (EFT) .....	3,390	31,621	156,025
Minerals Management Svc/Collections ..	67	366	2,218	Temporary Assistance for Needy			
Thrift Savings Plan Transfer .....	57	393	2,258	Families (HHS) .....	53	1,100	6,926
				Unemployment Insurance Benefits .....	218	3,717	20,406
				Veterans Affairs programs .....	64	1,327	7,263
				<b>Other Withdrawals:</b>			
				District of Columbia .....	121	121	121
				Federal Financing Bank (net) .....	-53	27	576
				Transportation Security Admin. (DHS) ..	14	199	755
<b>Total Other Deposits .....</b>	<b>126</b>	<b>1,447</b>	<b>7,515</b>	<b>Unclassified .....</b>	<b>1,252</b>	<b>20,491</b>	<b>105,329</b>
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,334</b>	<b>80,960</b>	<b>270,344</b>
Funds (closing balance \$143) .....	20	-30	-22	Transfers to Depositories .....	162	51,790	223,451
Transfers from Depositories .....	4,714	155,382	694,158				
<b>Total Federal Reserve Account .....</b>	<b>9,843</b>	<b>523,879</b>	<b>2,861,937</b>	<b>Total Federal Reserve Account .....</b>	<b>10,040</b>	<b>522,854</b>	<b>2,863,952</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts:</b>			
FTD's Received (Table IV) .....	2,983	76,995	454,676	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V) .....	4,714	155,382	694,158
(Table V) .....	162	51,790	223,451				
<b>Total Tax and Loan Note</b>				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 9,878</b>	<b>\$ 471,064</b>	<b>\$ 2,640,501</b>
<b>Accounts (Table V) .....</b>	<b>3,144</b>	<b>128,785</b>	<b>678,127</b>				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 8,111</b>	<b>\$ 445,492</b>	<b>\$ 2,622,455</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -1,766</b>	<b>\$ -25,572</b>	<b>\$ -18,046</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, February 25, 2004

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 170,027	\$ 1,364,924
Regular Series	\$ 0	\$ 211,247	\$ 1,328,787	Notes	0	61,554	161,166
Cash Management Series	0	0	67,002	Bonds	0	4	12,493
Notes	0	92,518	335,440	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-7	-173	431	Depository Compensation Security	0	4,632	15,736
Federal Financing Bank	0	0	0	United States Savings Securities	51	927	5,134
Nonmarketable:				Government Account Series	144,864	2,397,034	16,370,813
Depository Compensation Security	0	2,150	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	22	508	4,994	State and Local Series	38	7,944	48,836
Interest Increment	0	604	3,018	Other	0	18	331
Government Account Series	141,567	2,399,025	16,477,321	Total Redemptions	\$ 144,953	\$ 2,642,140	\$ 17,984,734
Domestic Series	0	0	75	Net Change in Public Debt Outstanding	\$ -2,549	\$ 70,692	\$ 296,607
Foreign Series	0	850	950				
State and Local Series	821	6,104	46,069				
Other	0	0	179				
Total Issues	\$ 142,403	\$ 2,712,832	\$ 18,281,341				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 142,403	\$ 2,712,832	\$ 18,281,341
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	574	3,721
Bonds and Notes (-)	0	201	-1,943
Depository Compensation Security (-)	0	2,150	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	141,567	2,399,025	16,477,321
Interest Increment on United States Savings Securities (-)	0	604	3,018
Inflation - Indexed Securities Increment	-7	-173	405
Total Public Debt Cash Issues Deposited in Federal Reserve Account	843	310,453	1,781,743
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	144,953	2,642,140	17,984,734
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	4,632	15,736
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	144,864	2,397,034	16,370,813
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 89	\$ 240,474	\$ 1,598,185

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,401	\$ 107,906	\$ 586,763
Individual Estimated Income Taxes	3	42	596
Railroad Retirement Taxes	2	355	1,633
Excise Taxes	561	3,476	24,736
Corporation Income Taxes	33	2,832	65,534
Federal Unemployment Taxes	6	587	1,793
Estate and Gift Taxes & Misc IRS Rcpts.	4	64	294
Change in Balance of Unclassified Taxes	-285	97	219
Total	\$ 5,724	\$ 115,360	\$ 681,568
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	65	2,266	12,866
Collector Depositories	2,531	32,621	193,213
Tax and Loan Accounts	2,983	76,995	454,676
Inter-agency Transfers	146	3,478	20,813

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,114,289	\$ 4,113,409	\$ 4,045,201	\$ 3,924,090
Intragovernmental Holdings	2,965,638	2,969,067	2,964,034	2,859,230
Total Public Debt				
Outstanding	7,079,927	7,082,476	7,009,235	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	515	516
Unamortized Discount	42,526	42,553	41,973	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	104	104	104	265
Total Public Debt Subject to Limit	\$ 7,036,990	\$ 7,039,512	\$ 6,966,851	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 153	\$ 243	\$ 5,878	\$ 13,274
Deposits:				
Taxes Received (Table IV)	9	72	2,901	2,983
Transfers to Depositories	0	0	161	162
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,768	3,768
Depository Initiated	2	30	915	946
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 161	\$ 285	\$ 4,258	\$ 11,705

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 49,977	\$ 66,764
Business	57	3,570	27,340