



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, February 20, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,168	\$ 4,806	\$ 4,184	\$ 7,224
Tax and Loan Note Accounts (Table V)	11,744	29,543	38,301	27,735
Total Operating Balance	\$ 16,912	\$ 34,348	\$ 42,486	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 13	\$ 301	\$ 2,825	Commodity Credit Corporation programs ..	\$ 63	\$ 1,020	\$ 17,792
Commodity Credit Corporation programs ..	173	869	4,832	Defense Vendor Payments (EFT)	1,142	12,630	87,791
Customs and Certain Excise Taxes	85	1,489	10,360	Education Department programs	260	5,079	29,817
Deposits by States:				Energy Department programs	123	1,346	9,908
Supplemental Security Income	0	0	1,609	Federal Employees Insurance Payments ..	102	2,185	15,381
Unemployment	37	2,145	6,931	Fed. Highway Administration programs ...	126	1,333	10,619
Education Department programs	75	983	7,220	Federal Salaries (EFT)	96	7,661	50,702
Energy Department programs	38	236	2,527	Food and Nutrition Service (misc)	53	1,429	9,171
Estate and Gift Taxes	93	1,130	9,097	Food Stamps	49	1,343	8,318
Federal Reserve Earnings	0	1,272	9,359	GSA programs	19	1,107	6,782
Foreign Deposits, Military Sales	20	549	3,784	Health and Human Services Grants (misc)	252	3,930	27,084
FTD's Received (Table IV)	1,229	29,899	201,091	Housing and Urban Development programs	100	3,451	20,507
Housing and Urban Development programs	41	545	4,087	Interest on Treasury Securities	13	25,905	61,283
Individual Income and Employment				Justice Department programs	87	783	5,329
Taxes, Not Withheld	123	2,501	65,077	Labor Dept. prgms (excl. unemployment) .	124	715	5,008
Interest recd from T&L Depositories	0	13	53	Medicaid	553	10,104	67,066
Justice Department programs	6	94	1,772	Medicare	987	14,089	110,979
Postal Service	353	5,832	39,153	NASA programs	35	809	4,694
Public Debt Cash Issues (Table III-B)	973	309,086	1,780,376	Postal Service Money Orders and Other ..	289	3,049	19,223
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	252	240,208	1,597,919
				Social Security Benefits (EFT)	0	28,232	152,636
				Temporary Assistance for Needy			
				Families (HHS)	28	975	6,801
				Unemployment Insurance Benefits	158	3,033	19,722
				Veterans Affairs programs	62	1,097	7,034
				Other Withdrawals:			
				Agency for Internat'l Development	149	981	3,322
				Intern'l Security Assistance (DSCA)	2,349	2,852	3,211
				IRS Tax Refunds Business (EFT)	534	1,214	14,849
				IRS Tax Refunds Individual (EFT)	14,897	¹ /45,141	51,706
				Thrift Savings Plan Transfer	101	1,219	8,860
				Transportation Security Admin. (DHS) ..	31	147	704
Total Other Deposits	0	1,320	7,388	Unclassified	781	17,521	102,359
Change in Balance of Uncollected				Total, Other Withdrawals	18,841	77,656	267,040
Funds (closing balance \$77)	22	36	43	Transfers to Depositories	2,095	51,458	223,118
Transfers from Depositories	22,992	143,310	682,086	Total Federal Reserve Account	25,910	500,627	2,841,725
Total Federal Reserve Account	26,273	501,610	2,839,669	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	3,099	65,295	442,976	(Table V)	22,992	143,310	682,086
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 23,815	\$ 449,169	\$ 2,618,606
(Table V)	2,095	51,458	223,118	Net Change in Operating Cash Balance	\$ -17,436	\$ -25,574	\$ -18,047
Total Tax and Loan Note							
Accounts (Table V)	5,194	116,753	666,094				
Total Deposits (excluding transfers)	\$ 6,379	\$ 423,595	\$ 2,600,559				

¹Includes an adjustment of \$378 million due to misclassification between Individual and Business Tax Refunds on February 13, 2004.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, February 20, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 170,027	\$ 1,364,924
Regular Series	\$ 1	\$ 211,248	\$ 1,328,787	Notes	0	61,554	161,166
Cash Management Series	0	0	67,002	Bonds	0	4	12,492
Notes	0	92,518	335,440	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-6	-140	464	Depository Compensation Security	0	4,632	15,736
Federal Financing Bank	0	0	0	United States Savings Securities	49	761	4,969
Nonmarketable:				Government Account Series	140,568	1,970,721	15,944,500
Depository Compensation Security	0	2,150	17,075	Domestic Series	0	0	75
United States Savings Securities:				Foreign Series	0	0	5,226
Cash Issue Price	23	432	4,917	State and Local Series	203	7,844	48,736
Interest Increment	0	604	3,018	Other	0	18	331
Government Account Series	142,149	1,972,111	16,050,407				
Domestic Series	0	0	75				
Foreign Series	850	850	950				
State and Local Series	103	4,814	44,778				
Other	0	0	179				
Total Issues	\$ 143,119	\$ 2,284,585	\$ 17,853,093	Total Redemptions	\$ 140,820	\$ 2,215,562	\$ 17,558,156
				Net Change in Public Debt Outstanding	\$ 2,299	\$ 69,023	\$ 294,938

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 143,119	\$ 2,284,585	\$ 17,853,093
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	3	574	3,721
Bonds and Notes (-)	0	201	-1,943
Depository Compensation Security (-)	0	2,150	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,149	1,972,111	16,050,407
Interest Increment on United States Savings Securities (-)	0	604	3,018
Inflation - Indexed Securities Increment	-6	-140	438
Total Public Debt Cash Issues Deposited in Federal Reserve Account	973	309,086	1,780,376
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	140,820	2,215,562	17,558,156
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	4,632	15,736
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	140,568	1,970,721	15,944,500
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 252	\$ 240,208	\$ 1,597,919

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,541	\$ 90,344	\$ 569,200
Individual Estimated Income Taxes	3	34	588
Railroad Retirement Taxes	8	318	1,596
Excise Taxes	11	2,811	24,071
Corporation Income Taxes	38	2,720	65,422
Federal Unemployment Taxes	4	570	1,776
Estate and Gift Taxes & Misc IRS Rcpts.	2	46	275
Change in Balance of Unclassified Taxes	-169	1,325	1,447
Total	\$ 4,438	\$ 98,166	\$ 664,374
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	54	2,077	12,677
Collector Depositories	1,175	27,821	188,414
Tax and Loan Accounts	3,099	65,295	442,976
Inter-agency Transfers	110	2,973	20,308

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,113,071	\$ 4,112,455	\$ 4,045,201	\$ 3,924,090
Intragovernmental Holdings	2,965,187	2,963,504	2,964,034	2,859,230
Total Public Debt				
Outstanding	7,078,258	7,075,959	7,009,235	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	515	516
Unamortized Discount	42,662	42,689	41,973	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	104	104	104	265
Total Public Debt Subject to Limit	\$ 7,035,186	\$ 7,032,859	\$ 6,966,851	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 137	\$ 245	\$ 24,160	\$ 29,543
Deposits:				
Taxes Received (Table IV)	8	51	3,040	3,099
Transfers to Depositories	0	0	95	95
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	2,000
Withdrawals:				
Treasury Initiated	0	106	22,503	22,609
Depository Initiated	2	8	374	383
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 144	\$ 183	\$ 4,418	\$ 11,744

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 17,306	\$ 49,951	\$ 66,737
Business	635	3,073	26,843