



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, January 27, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,011	\$ 5,135	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V)	49,337	51,834	27,458	27,735
Total Operating Balance	\$ 55,348	\$ 56,969	\$ 33,181	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 28	\$ 400	\$ 2,373	Commodity Credit Corporation programs ..	\$ 55	\$ 2,690	\$ 16,556
Commodity Credit Corporation programs ..	70	1,238	3,748	Defense Vendor Payments (EFT)	924	15,309	73,007
Customs and Certain Excise Taxes	124	1,764	8,505	Education Department programs	322	8,055	23,265
Deposits by States:				Energy Department programs	48	1,446	8,080
Supplemental Security Income	0	15	1,238	Federal Employees Insurance Payments ..	172	2,709	12,643
Unemployment	71	446	4,493	Fed. Highway Administration programs ...	116	1,550	9,045
Education Department programs	46	1,080	5,958	Federal Salaries (EFT)	97	9,356	40,565
Energy Department programs	17	269	2,010	Food and Nutrition Service (misc)	94	1,644	7,515
Estate and Gift Taxes	59	1,493	7,405	Food Stamps	38	1,684	6,897
Federal Reserve Earnings	0	1,385	7,949	GSA programs	48	1,210	5,562
Foreign Deposits, Military Sales	2	726	3,200	Health and Human Services Grants (misc)	246	4,284	21,873
FTD's Received (Table IV)	610	35,375	166,032	Housing and Urban Development programs	82	3,763	16,720
Housing and Urban Development programs	32	635	3,447	Interest on Treasury Securities	3	3,894	35,369
Individual Income and Employment				Justice Department programs	77	884	4,426
Taxes, Not Withheld	788	43,963	61,540	Labor Dept. prgms (excl. unemployment) .	83	877	4,144
Interest recd from T&L Depositories	0	5	33	Medicaid	574	12,283	55,150
Justice Department programs	12	614	1,640	Medicare	964	16,122	90,489
Postal Service	436	6,935	32,300	NASA programs	7	634	3,764
Public Debt Cash Issues (Table III-B)	102	281,692	1,403,234	Postal Service Money Orders and Other ..	175	3,519	15,768
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	64	281,116	1,291,605
Air Transport Security Fees	2	21	312	Social Security Benefits (EFT)	0	28,209	121,110
				Temporary Assistance for Needy			
				Families (HHS)	82	1,186	5,497
				Unemployment Insurance Benefits	277	4,094	16,111
				Veterans Affairs programs	68	1,230	5,727
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	88	686	13,404
				Thrift Savings Plan Transfer	83	2,113	7,432
				Transportation Security Admin. (DHS) ..	7	106	535
Total Other Deposits	2	955	5,362	Unclassified	434	18,024	83,104
Change in Balance of Uncollected				Total, Other Withdrawals	612	30,731	174,974
Funds (closing balance \$94)	1	-22	27	Transfers to Depositories	0	45,620	163,230
Transfers from Depositories	3,704	105,417	507,382	Total Federal Reserve Account	5,228	484,098	2,229,091
Total Federal Reserve Account	6,105	484,386	2,227,878	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	1,207	81,675	365,753	(Table V)	3,704	105,417	507,382
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 5,228	\$ 438,478	\$ 2,065,860
(Table V)	0	45,620	163,230	Net Change in Operating Cash Balance	\$ -1,620	\$ 22,167	\$ 20,389
Total Tax and Loan Note							
Accounts (Table V)	1,207	127,295	528,983				
Total Deposits (excluding transfers)	\$ 3,608	\$ 460,645	\$ 2,086,249				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, January 27, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 271,224	\$ 1,132,890
Regular Series	\$ 0	\$ 233,129	\$ 1,053,365	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	0	5	12,487
Notes	0	28,007	242,922	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-16	-406	666	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	51	1,185	4,067
Nonmarketable:				Government Account Series	165,923	2,871,711	13,490,838
Depository Compensation Security	0	0	14,925	Domestic Series	0	46	75
United States Savings Securities:				Foreign Series	0	100	1,405
Cash Issue Price	27	745	4,175	State and Local Series	13	8,556	40,755
Interest Increment	0	662	2,414	Other	0	0	314
Government Account Series	170,809	2,886,173	13,603,323	Total Redemptions	\$ 165,988	\$ 3,152,828	\$ 14,793,547
Domestic Series	0	46	75	Net Change in Public Debt Outstanding	\$ 4,907	\$ 15,997	\$ 233,989
Foreign Series	0	100	100				
State and Local Series	75	5,368	38,390				
Other	0	0	179				
Total Issues	\$ 170,895	\$ 3,168,824	\$ 15,027,536				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 170,895	\$ 3,168,824	\$ 15,027,536
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	675	2,974
Bonds and Notes (-)	0	28	26
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	170,809	2,886,173	13,603,323
Interest Increment on United States Savings Securities (-)	0	662	2,414
Inflation - Indexed Securities Increment	-16	-406	640
Total Public Debt Cash Issues Deposited in Federal Reserve Account	102	281,692	1,403,234
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	165,988	3,152,828	14,793,547
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	165,923	2,871,711	13,490,838
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	64	281,116	1,291,605

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,786	\$ 110,828	\$ 463,082
Individual Estimated Income Taxes	1	406	550
Railroad Retirement Taxes	1	271	1,250
Excise Taxes	387	3,293	19,284
Corporation Income Taxes	75	5,603	62,512
Federal Unemployment Taxes	29	200	1,037
Estate and Gift Taxes & Misc IRS Rcpts.	1	77	225
Change in Balance of Unclassified Taxes	-360	-391	399
Total	\$ 1,920	\$ 120,287	\$ 548,338
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	83	1,579	9,920
Collector Depositories	527	33,796	156,111
Tax and Loan Accounts	1,207	81,675	365,753
Inter-agency Transfers	103	3,236	16,553

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,045,165	\$ 4,045,197	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,972,144	2,967,204	2,957,068	2,859,230
Total Public Debt				
Outstanding	7,017,309	7,012,402	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,766	44,793	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	314	287	276	265
Total Public Debt Subject to Limit	\$ 6,972,342	\$ 6,967,381	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 164	\$ 330	\$ 17,991	\$ 51,834
Deposits:				
Taxes Received (Table IV)	5	28	1,174	1,207
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	330	820	1,149
Depository Initiated	3	3	589	595
Special Direct Investment	0	0	0	1,960
Term Investment	0	0	0	0
Closing Balance Today	\$ 166	\$ 25	\$ 17,757	\$ 49,337

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 28	\$ 603	\$ 11,293
Business	145	1,796	23,303