



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, January 26, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,135	\$ 4,836	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V)	51,834	47,188	27,458	27,735
Total Operating Balance	\$ 56,969	\$ 52,024	\$ 33,181	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 15	\$ 373	\$ 2,346	Commodity Credit Corporation programs ..	\$ 92	\$ 2,635	\$ 16,500
Commodity Credit Corporation programs ..	45	1,168	3,678	Defense Vendor Payments (EFT)	893	14,386	72,083
Customs and Certain Excise Taxes	90	1,640	8,381	Education Department programs	427	7,732	22,943
Deposits by States:				Energy Department programs	129	1,398	8,032
Supplemental Security Income	0	15	1,238	Federal Employees Insurance Payments ..	93	2,537	12,471
Unemployment	60	375	4,422	Fed. Highway Administration programs ...	30	1,434	8,928
Education Department programs	64	1,033	5,912	Federal Salaries (EFT)	112	9,260	40,469
Energy Department programs	41	253	1,993	Food and Nutrition Service (misc)	91	1,551	7,421
Estate and Gift Taxes	114	1,434	7,346	Food Stamps	98	1,646	6,859
Federal Reserve Earnings	0	1,385	7,949	GSA programs	50	1,162	5,515
Foreign Deposits, Military Sales	22	724	3,198	Health and Human Services Grants (misc)	214	4,038	21,627
FTD's Received (Table IV)	2,331	34,765	165,422	Housing and Urban Development programs	98	3,681	16,638
Housing and Urban Development programs	6	603	3,415	Interest on Treasury Securities	3	3,890	35,366
Individual Income and Employment				Justice Department programs	95	806	4,349
Taxes, Not Withheld	539	43,175	60,752	Labor Dept. prgms (excl. unemployment) .	42	794	4,060
Interest recd from T&L Depositories	0	5	33	Medicaid	398	11,709	54,576
Justice Department programs	4	602	1,628	Medicare	901	15,157	89,524
Postal Service	378	6,499	31,864	NASA programs	27	627	3,757
Public Debt Cash Issues (Table III-B)	53	281,589	1,403,132	Postal Service Money Orders and Other ..	191	3,343	15,593
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	82	281,052	1,291,540
Air Transport Security Fees	3	19	310	Social Security Benefits (EFT)	0	28,209	121,110
Federal Housing Admin: Note Sales	63	128	405	Temporary Assistance for Needy			
Minerals Management Svc/Collections ..	53	152	1,704	Families (HHS)	33	1,104	5,415
				Unemployment Insurance Benefits	221	3,817	15,834
				Veterans Affairs programs	74	1,162	5,659
				Other Withdrawals:			
				Thrift Savings Plan Transfer	50	2,030	7,349
				Transportation Security Admin. (DHS) ..	4	100	529
Total Other Deposits	119	953	5,360	Unclassified	831	17,590	82,670
Change in Balance of Uncollected				Total, Other Withdrawals	885	30,120	174,362
Funds (closing balance \$95)	3	-23	26	Transfers to Depositories	2,826	45,620	163,230
Transfers from Depositories	4,520	101,712	503,678	Total Federal Reserve Account	8,105	478,870	2,223,862
Total Federal Reserve Account	8,403	478,281	2,221,773	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	6,340	80,468	364,546	(Table V)	4,520	101,712	503,678
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 5,279	\$ 433,250	\$ 2,060,632
(Table V)	2,826	45,620	163,230	Net Change in Operating Cash Balance	\$ 4,944	\$ 23,787	\$ 22,009
Total Tax and Loan Note							
Accounts (Table V)	9,167	126,088	527,776				
Total Deposits (excluding transfers)	\$ 10,223	\$ 457,037	\$ 2,082,641				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, January 26, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 271,224	\$ 1,132,890
Regular Series	\$ -2	\$ 233,129	\$ 1,053,365	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	0	5	12,487
Notes	0	28,007	242,922	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-46	-390	681	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	55	1,133	4,016
Nonmarketable:				Government Account Series	166,755	2,705,788	13,324,915
Depository Compensation Security	0	0	14,925	Domestic Series	0	46	75
United States Savings Securities:				Foreign Series	0	100	1,405
Cash Issue Price	41	718	4,148	State and Local Series	27	8,543	40,742
Interest Increment	0	662	2,414	Other	0	0	314
Government Account Series	167,526	2,715,365	13,432,515	Total Redemptions	\$ 166,837	\$ 2,986,840	\$ 14,627,559
Domestic Series	0	46	75	Net Change in Public Debt Outstanding	\$ 695	\$ 11,089	\$ 229,082
Foreign Series	0	100	100				
State and Local Series	13	5,292	38,314				
Other	0	0	179				
Total Issues	\$ 167,532	\$ 2,997,929	\$ 14,856,641				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 167,532	\$ 2,997,929	\$ 14,856,641
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	675	2,974
Bonds and Notes (-)	0	28	26
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	167,526	2,715,365	13,432,515
Interest Increment on United States Savings Securities (-)	0	662	2,414
Inflation - Indexed Securities Increment	-46	-390	655
Total Public Debt Cash Issues Deposited in Federal Reserve Account	53	281,589	1,403,132
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	166,837	2,986,840	14,627,559
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	166,755	2,705,788	13,324,915
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	82	281,052	1,291,540

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,681	\$ 109,042	\$ 461,295
Individual Estimated Income Taxes	2	405	549
Railroad Retirement Taxes	41	269	1,248
Excise Taxes	153	2,906	18,897
Corporation Income Taxes	33	5,528	62,436
Federal Unemployment Taxes	17	171	1,008
Estate and Gift Taxes & Misc IRS Rcpts.	1	75	224
Change in Balance of Unclassified Taxes	-252	-30	759
Total	\$ 8,675	\$ 118,367	\$ 546,418
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	40	1,496	9,838
Collector Depositories	2,290	33,268	155,584
Tax and Loan Accounts	6,340	80,468	364,546
Inter-agency Transfers	5	3,134	16,451

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,045,197	\$ 4,045,298	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,967,204	2,966,408	2,957,068	2,859,230
Total Public Debt				
Outstanding	7,012,402	7,011,706	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,793	44,874	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	287	287	276	265
Total Public Debt Subject to Limit	\$ 6,967,381	\$ 6,966,605	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 137	\$ 301	\$ 13,402	\$ 47,188
Deposits:				
Taxes Received (Table IV)	6	43	6,291	6,340
Transfers to Depositories	24	5	2,797	2,826
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	3	19	4,498	4,520
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 164	\$ 330	\$ 17,991	\$ 51,834

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 10	\$ 576	\$ 11,266
Business	87	1,651	23,158