



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, January 14, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,398	\$ 4,885	\$ 5,723	\$ 7,224
Tax and Loan Note Accounts (Table V)	7,425	6,439	27,458	27,735
Total Operating Balance	\$ 12,823	\$ 11,325	\$ 33,181	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 13	\$ 241	\$ 2,214	Commodity Credit Corporation programs ..	\$ 143	\$ 1,886	\$ 15,752
Commodity Credit Corporation programs ..	87	789	3,298	Defense Vendor Payments (EFT)	673	7,309	65,006
Customs and Certain Excise Taxes	161	946	7,686	Education Department programs	467	4,452	19,663
Deposits by States:				Energy Department programs	71	658	7,292
Supplemental Security Income	0	15	1,238	Federal Employees Insurance Payments ..	184	1,488	11,422
Unemployment	15	131	4,179	Fed. Highway Administration programs ...	54	778	8,272
Education Department programs	90	552	5,430	Federal Salaries (EFT)	111	4,724	35,933
Energy Department programs	4	108	1,849	Food and Nutrition Service (misc)	95	820	6,691
Estate and Gift Taxes	110	942	6,853	Food Stamps	75	1,000	6,213
Federal Reserve Earnings	575	1,056	7,621	GSA programs	55	741	5,093
Foreign Deposits, Military Sales	28	564	3,038	Health and Human Services Grants (misc)	189	2,056	19,645
FTD's Received (Table IV)	3,175	18,709	149,366	Housing and Urban Development programs	128	2,883	15,841
Housing and Urban Development programs	31	400	3,213	Interest on Treasury Securities	3	860	32,336
Individual Income and Employment				Justice Department programs	62	356	3,898
Taxes, Not Withheld	1,341	11,031	28,608	Labor Dept. prgms (excl. unemployment) .	41	379	3,645
Interest recd from T&L Depositories	0	3	31	Medicaid	505	6,506	49,372
Justice Department programs	24	77	1,103	Medicare	1,025	8,662	83,029
Postal Service	369	3,734	29,099	NASA programs	36	270	3,399
Public Debt Cash Issues (Table III-B)	229	133,708	1,255,250	Postal Service Money Orders and Other ..	150	1,844	14,094
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	312	140,627	1,151,116
				Social Security Benefits (EFT)	3,222	25,018	117,920
				Temporary Assistance for Needy			
				Families (HHS)	151	580	4,891
				Unemployment Insurance Benefits	240	2,189	14,206
				Veterans Affairs programs	49	643	5,140
				Other Withdrawals:			
				Thrift Savings Plan Transfer	72	1,220	6,539
				Transportation Security Admin. (DHS) ..	36	56	486
Total Other Deposits	0	470	4,877	Unclassified	718	11,899	76,980
Change in Balance of Uncollected				Total, Other Withdrawals	826	20,851	165,094
Funds (closing balance \$94)	33	-23	26	Transfers to Depositories	65	3,275	120,886
Transfers from Depositories	3,162	67,078	469,043	Total Federal Reserve Account	8,931	240,857	1,985,850
Total Federal Reserve Account	9,444	240,532	1,984,024	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	4,082	43,769	327,846	(Table V)	3,162	67,078	469,043
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,867	\$ 237,582	\$ 1,864,964
(Table V)	65	3,275	120,886	Net Change in Operating Cash Balance	\$ 1,498	\$ -20,359	\$ -22,137
Total Tax and Loan Note							
Accounts (Table V)	4,147	47,044	448,732				
Total Deposits (excluding transfers)	\$ 10,365	\$ 217,223	\$ 1,842,827				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, January 14, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 133,622	\$ 995,287
Regular Series	\$ 0	\$ 116,189	\$ 936,424	Notes	0	0	99,612
Cash Management Series	0	15,000	67,002	Bonds	0	1	12,483
Notes	0	5	214,920	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-16	-206	865	Depository Compensation Security	0	0	11,104
Federal Financing Bank	0	0	0	United States Savings Securities	61	725	3,608
Nonmarketable:				Government Account Series	169,680	1,536,500	12,155,627
Depository Compensation Security	0	0	14,925	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	100	1,405
Cash Issue Price	33	461	3,891	State and Local Series	251	6,179	38,378
Interest Increment	0	662	2,414	Other	0	0	314
Government Account Series	166,538	1,529,912	12,247,062	Total Redemptions	\$ 169,993	\$ 1,677,127	\$ 13,317,847
Domestic Series	46	46	75	Net Change in Public Debt Outstanding	\$ -3,241	\$ -12,710	\$ 205,282
Foreign Series	0	100	100				
State and Local Series	149	2,250	35,272				
Other	0	0	179				
Total Issues	\$ 166,751	\$ 1,664,417	\$ 13,523,129				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 166,751	\$ 1,664,417	\$ 13,523,129
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	342	2,641
Bonds and Notes (-)	0	0	-2
Depository Compensation Security (-)	0	0	14,925
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	166,538	1,529,912	12,247,062
Interest Increment on United States Savings Securities (-)	0	662	2,414
Inflation - Indexed Securities Increment	-16	-206	839
Total Public Debt Cash Issues	229	133,708	1,255,250
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	169,993	1,677,127	13,317,847
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	11,104
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	169,680	1,536,500	12,155,627
Total Public Debt Cash Redemptions	\$ 312	\$ 140,627	\$ 1,151,116
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,918	\$ 60,248	\$ 412,501
Individual Estimated Income Taxes	51	121	264
Railroad Retirement Taxes	12	124	1,103
Excise Taxes	1,817	2,638	18,629
Corporation Income Taxes	378	867	57,776
Federal Unemployment Taxes	10	62	899
Estate and Gift Taxes & Misc IRS Rcpts.	1	17	166
Change in Balance of Unclassified Taxes	91	96	886
Total	\$ 7,277	\$ 64,173	\$ 492,225
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	526	950	9,291
Collector Depositories	2,649	17,760	140,075
Tax and Loan Accounts	4,082	43,769	327,846
Inter-agency Transfers	20	1,695	15,012

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,037,713	\$ 4,037,722	\$ 4,044,244	\$ 3,924,090
Intragovernmental Holdings	2,950,889	2,954,121	2,957,068	2,859,230
Total Public Debt				
Outstanding	6,988,602	6,991,843	7,001,312	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,784	44,813	44,832	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	279	279	276	265
Total Public Debt Subject to Limit	\$ 6,943,582	\$ 6,946,795	\$ 6,956,241	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 27	\$ 143	\$ 6,270	\$ 6,439
Deposits:				
Taxes Received (Table IV)	11	81	3,989	4,082
Transfers to Depositories	0	0	65	65
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,813	1,813
Depository Initiated	2	24	1,323	1,349
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 36	\$ 200	\$ 7,188	\$ 7,425

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 15	\$ 456	\$ 11,146
Business	27	975	22,481