



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, December 22, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,473	\$ 4,686	\$ 5,912	\$ 7,224
Tax and Loan Note Accounts (Table V)	33,046	27,824	15,484	27,735
Total Operating Balance	\$ 37,518	\$ 32,510	\$ 21,396	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 24	\$ 337	\$ 1,680	Commodity Credit Corporation programs ..	\$ 139	\$ 2,291	\$ 12,859
Commodity Credit Corporation programs ..	44	712	2,125	Defense Vendor Payments (EFT)	1,352	16,406	52,159
Customs and Certain Excise Taxes	107	1,623	6,207	Education Department programs	209	3,553	13,686
Deposits by States:				Energy Department programs	107	1,497	5,870
Supplemental Security Income	0	0	854	Federal Employees Insurance Payments ..	90	2,381	8,688
Unemployment	7	259	3,982	Fed. Highway Administration programs ...	66	1,841	6,837
Education Department programs	96	1,151	4,436	Federal Salaries (EFT)	871	8,993	29,629
Energy Department programs	46	253	1,471	Food and Nutrition Service (misc)	161	1,748	5,406
Estate and Gift Taxes	33	1,286	5,335	Food Stamps	107	1,474	4,926
Federal Reserve Earnings	0	1,240	5,667	GSA programs	64	1,145	4,008
Foreign Deposits, Military Sales	4	595	2,312	Health and Human Services Grants (misc)	258	4,282	15,732
FTD's Received (Table IV)	2,765	38,147	116,636	Housing and Urban Development programs	139	3,606	12,151
Housing and Urban Development programs	47	780	2,610	Interest on Treasury Securities	4	2,028	29,973
Individual Income and Employment				Justice Department programs	127	860	3,269
Taxes, Not Withheld	311	3,638	15,006	Labor Dept. prgms (excl. unemployment) .	44	676	2,860
Interest recd from T&L Depositories	0	4	21	Medicaid	551	11,574	39,229
Justice Department programs	5	121	944	Medicare	915	18,439	64,038
Postal Service	415	6,833	23,159	NASA programs	84	864	2,780
Public Debt Cash Issues (Table III-B)	539	283,234	1,029,712	Postal Service Money Orders and Other ..	277	3,114	11,081
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	259	261,217	908,613
Air Transport Security Fees	1	18	160	Social Security Benefits (EFT)	0	28,087	89,616
				Temporary Assistance for Needy			
				Families (HHS)	58	1,075	3,811
				Unemployment Insurance Benefits	196	3,214	10,749
				Veterans Affairs programs	95	1,247	3,972
				Other Withdrawals:			
				Federal Aviation Administration	52	395	1,292
				HHS: Indian Health Service	296	296	424
				International Monetary Fund	-401	-1,797	-2,408
				IRS Tax Refunds Business (EFT)	168	3,513	11,254
				Natl Railroad Retirement Inv Trust	155	155	415
				Thrift Savings Plan Transfer	155	1,634	4,987
				Transportation Security Admin. (DHS) ..	43	161	405
				U.S. District Courts (net)	-81	-134	-275
Total Other Deposits	1	899	3,857	Unclassified	^{1/} 1,284	19,919	67,911
Change in Balance of Uncollected				Total, Other Withdrawals	1,672	40,001	138,593
Funds (closing balance \$84)	17	-28	37	Transfers to Depositories	928	25,953	88,196
Transfers from Depositories	4,101	105,042	339,929	Total Federal Reserve Account	8,773	447,566	1,568,730
Total Federal Reserve Account	8,560	446,127	1,565,979	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	8,394	96,651	257,044	(Table V)	4,101	105,042	339,929
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 7,845	\$ 421,614	\$ 1,480,534
(Table V)	928	25,953	88,196	Net Change in Operating Cash Balance	\$ 5,008	\$ 16,122	\$ 2,559
Total Tax and Loan Note							
Accounts (Table V)	9,322	122,603	345,239				
Total Deposits (excluding transfers)	\$ 12,853	\$ 437,736	\$ 1,483,093				

^{1/}Includes \$100 million in deposits received on December 19, 2003 classified today as State and Local Government Series Issues.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, December 22, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 224,751	\$ 790,715
Regular Series	\$ 0	\$ 181,454	\$ 763,942	Notes	0	26,171	69,945
Cash Management Series	0	32,001	52,002	Bonds	0	12	12,481
Notes	0	60,201	180,923	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-19	-110	1,126	Depository Compensation Security	0	6,329	6,658
Federal Financing Bank	0	0	0	United States Savings Securities	51	811	2,548
Nonmarketable:				Government Account Series	170,240	2,767,558	9,585,804
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	155	155	1,305
Cash Issue Price	47	598	3,161	State and Local Series	53	9,110	31,278
Interest Increment	0	555	1,753	Other	0	208	312
Government Account Series	172,187	2,749,684	9,600,996	Total Redemptions	\$ 170,499	\$ 3,035,104	\$ 10,501,075
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ 2,120	\$ -1,163	\$ 140,583
Foreign Series	0	0	0				
State and Local Series	403	9,410	31,558				
Other	0	150	168				
Total Issues	\$ 172,619	\$ 3,033,941	\$ 10,641,658				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 172,619	\$ 3,033,941	\$ 10,641,658
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	515	2,149
Bonds and Notes (-)	-88	63	-51
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	172,187	2,749,684	9,600,996
Interest Increment on United States Savings Securities (-)	0	555	1,753
Inflation - Indexed Securities Increment	-19	-110	1,100
Total Public Debt Cash Issues	539	283,234	1,029,712
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	170,499	3,035,104	10,501,075
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	6,329	6,658
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	170,240	2,767,558	9,585,804
Total Public Debt Cash Redemptions	\$ 259	\$ 261,217	\$ 908,613
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,940	\$ 92,700	\$ 313,428
Individual Estimated Income Taxes	2	53	115
Railroad Retirement Taxes	35	219	889
Excise Taxes	20	2,966	13,135
Corporation Income Taxes	873	40,646	55,639
Federal Unemployment Taxes	4	46	816
Estate and Gift Taxes & Misc IRS Rcpts.	1	33	134
Change in Balance of Unclassified Taxes	-273	1,489	1,664
Total	\$ 11,601	\$ 138,151	\$ 385,820
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	115	1,606	7,102
Collector Depositories	2,650	36,542	109,534
Tax and Loan Accounts	8,394	96,651	257,044
Inter-agency Transfers	442	3,353	12,141

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,049,510	\$ 4,049,472	\$ 4,032,905	\$ 3,924,090
Intragovernmental Holdings	2,874,393	2,872,311	2,892,161	2,859,230
Total Public Debt				
Outstanding	6,923,903	6,921,783	6,925,065	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	44,908	45,092	45,198	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	276	276	274	265
Total Public Debt Subject to Limit	\$ 6,878,756	\$ 6,876,452	\$ 6,879,626	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 79	\$ 442	\$ 13,303	\$ 27,824
Deposits:				
Taxes Received (Table IV)	11	82	8,301	8,394
Transfers to Depositories	0	1	927	928
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,677	1,677
Depository Initiated	4	53	2,366	2,423
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 86	\$ 472	\$ 18,487	\$ 33,046

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 20	\$ 1,001	\$ 10,301
Business	206	5,125	19,183