



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, November 20, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,941	\$ 5,175	\$ 6,110	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	13,750	14,457	28,852	27,735
<b>Total Operating Balance .....</b>	<b>\$ 18,691</b>	<b>\$ 19,633</b>	<b>\$ 34,961</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Agriculture Loan Repayments (misc) .....	\$ 23	\$ 326	\$ 1,134	Commodity Credit Corporation programs ..	\$ 172	\$ 2,561	\$ 9,733
Commodity Credit Corporation programs ..	29	493	1,235	Defense Vendor Payments (EFT) .....	1,477	11,746	30,306
Customs and Certain Excise Taxes .....	97	1,479	3,996	Education Department programs .....	359	3,256	8,858
<b>Deposits by States:</b>				Energy Department programs .....	132	1,236	3,663
Supplemental Security Income .....	0	0	456	Federal Employees Insurance Payments ..	75	2,124	5,508
Unemployment .....	33	2,425	3,608	Fed. Highway Administration programs ...	100	1,673	4,437
Education Department programs .....	58	1,110	2,621	Federal Salaries (EFT) .....	97	5,510	16,266
Energy Department programs .....	22	346	996	Food and Nutrition Service (misc) .....	99	1,375	3,171
Estate and Gift Taxes .....	55	1,283	3,558	Food Stamps .....	52	1,307	3,092
Federal Reserve Earnings .....	0	937	3,866	GSA programs .....	92	1,032	2,558
Foreign Deposits, Military Sales .....	92	620	1,669	Health and Human Services Grants (misc)	233	3,587	9,207
FTD's Received (Table IV) .....	485	27,077	68,221	Housing and Urban Development programs	147	3,423	7,880
Housing and Urban Development programs	51	680	1,604	Interest on Treasury Securities .....	2	23,988	27,882
Individual Income and Employment				Justice Department programs .....	53	643	2,003
Taxes, Not Withheld .....	120	2,063	10,528	Labor Dept. prgms (excl. unemployment) .	50	582	1,789
Interest recd from T&L Depositories .....	1	7	15	Medicaid .....	793	9,266	24,656
Justice Department programs .....	7	157	738	Medicare .....	974	12,976	40,164
Postal Service .....	345	5,609	14,405	NASA programs .....	58	743	1,597
Public Debt Cash Issues (Table III-B) .....	65,959	260,477	676,486	Postal Service Money Orders and Other ..	103	2,556	6,896
<b>Other Deposits:</b>				Public Debt Cash Redemp. (Table III-B) ..	63,472	221,882	579,720
Air Transport Security Fees .....	1	2	5	Social Security Benefits (EFT) .....	0	27,675	58,361
Natl Railroad Retirement Inv Trust .....	300	300	600	Temporary Assistance for Needy			
				Families (HHS) .....	19	1,007	2,380
				Unemployment Insurance Benefits .....	163	2,576	6,607
				Veterans Affairs programs .....	42	1,030	2,383
				<b>Other Withdrawals:</b>			
				Federal Transit Admin. ....	75	75	268
				Foreign Military Sales Program .....	54	54	54
				Thrift Savings Plan Transfer .....	72	1,229	2,868
				Transportation Security Admin. (DHS) ..	9	100	212
<b>Total Other Deposits .....</b>	<b>301</b>	<b>583</b>	<b>2,120</b>	Unclassified .....	940	17,644	42,322
<b>Change in Balance of Uncollected</b>				<b>Total, Other Withdrawals .....</b>	<b>1,152</b>	<b>30,916</b>	<b>91,533</b>
Funds (closing balance \$64) .....	57	17	57	Transfers to Depositories .....	111	13,337	54,388
Transfers from Depositories .....	2,060	81,147	205,440	<b>Total Federal Reserve Account .....</b>	<b>70,027</b>	<b>388,005</b>	<b>1,005,035</b>
<b>Total Federal Reserve Account .....</b>	<b>69,793</b>	<b>386,836</b>	<b>1,002,752</b>	<b>Tax and Loan Note Accounts:</b>			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	1,242	52,709	137,067	(Table V) .....	2,060	81,147	205,440
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 69,917</b>	<b>\$ 374,668</b>	<b>\$ 950,647</b>
(Table V) .....	111	13,337	54,388	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -942</b>	<b>\$ -16,270</b>	<b>\$ -16,268</b>
<b>Total Tax and Loan Note</b>							
Accounts (Table V) .....	1,353	66,046	191,455				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 68,975</b>	<b>\$ 358,398</b>	<b>\$ 934,379</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, November 20, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 63,409	\$ 181,854	\$ 498,756
Regular Series	\$ 65,589	\$ 190,495	\$ 513,090	Notes	0	18,626	43,774
Cash Management Series	0	0	20,001	Bonds	1	12,461	12,465
Notes	0	63,356	120,722	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	19	384	1,046	Depository Compensation Security	0	0	329
Federal Financing Bank	0	0	0	United States Savings Securities	36	598	1,531
Nonmarketable:				Government Account Series	175,855	2,174,831	5,943,210
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	1,150	1,150
Cash Issue Price	34	690	2,386	State and Local Series	26	7,091	21,910
Interest Increment	0	511	1,197	Other	0	103	104
Government Account Series	178,425	2,177,178	5,968,480	Total Redemptions	\$ 239,326	\$ 2,396,713	\$ 6,523,259
Domestic Series	0	0	29	Net Change in Public Debt Outstanding	\$ 5,257	\$ 41,906	\$ 131,262
Foreign Series	0	0	0				
State and Local Series	516	6,005	21,552				
Other	0	0	18				
Total Issues	\$ 244,583	\$ 2,438,619	\$ 6,654,521				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 244,583	\$ 2,438,619	\$ 6,654,521
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	180	542	1,453
Bonds and Notes (-)	0	-473	-114
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	178,425	2,177,178	5,968,480
Interest Increment on United States Savings Securities (-)	0	511	1,197
Inflation - Indexed Securities Increment	19	384	1,020
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	65,959	260,477	676,486
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	239,326	2,396,713	6,523,259
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	329
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	175,855	2,174,831	5,943,210
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 63,472	\$ 221,882	\$ 579,720

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,785	\$ 74,472	\$ 187,380
Individual Estimated Income Taxes	1	12	56
Railroad Retirement Taxes	5	195	547
Excise Taxes	14	3,038	7,445
Corporation Income Taxes	163	2,784	14,770
Federal Unemployment Taxes	3	103	741
Estate and Gift Taxes & Misc IRS Rcpts.	3	31	85
Change in Balance of Unclassified Taxes	-192	1,655	1,712
Total	\$ 1,782	\$ 82,290	\$ 212,737
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	46	1,930	4,566
Collector Depositories	439	25,147	63,654
Tax and Loan Accounts	1,242	52,709	137,067
Inter-agency Transfers	55	2,503	7,449

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,030,175	\$ 4,027,236	\$ 3,990,508	\$ 3,924,090
Intragovernmental Holdings	2,884,408	2,882,090	2,882,168	2,859,230
Total Public Debt				
Outstanding	6,914,582	6,909,326	6,872,676	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	45,692	45,540	45,761	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	274	274	268	265
Total Public Debt Subject to Limit	\$ 6,868,648	\$ 6,863,544	\$ 6,826,668	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 78	\$ 333	\$ 7,046	\$ 14,457
Deposits:				
Taxes Received (Table IV)	5	29	1,208	1,242
Transfers to Depositories	1	0	110	111
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,928	1,928
Depository Initiated	2	16	114	132
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 82	\$ 346	\$ 6,323	\$ 13,750

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 3,405	\$ 6,104
Business	101	3,474	13,293