



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, November 3, 2003  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,204	\$ 6,110	\$ 6,110	\$ 7,224
Tax and Loan Note Accounts (Table V) .....	8,802	28,852	28,852	27,735
<b>Total Operating Balance .....</b>	<b>\$ 14,005</b>	<b>\$ 34,961</b>	<b>\$ 34,961</b>	<b>\$ 34,960</b>

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 27	\$ 27	\$ 835	Commodity Credit Corporation programs ..	\$ 265	\$ 265	\$ 7,437
Commodity Credit Corporation programs ..	42	42	784	Defense Vendor Payments (EFT) .....	420	420	18,979
Customs and Certain Excise Taxes .....	135	135	2,652	Education Department programs .....	256	256	5,858
Deposits by States:				Energy Department programs .....	97	97	2,524
Supplemental Security Income .....	0	0	456	Federal Employees Insurance Payments ..	99	99	3,483
Unemployment .....	217	217	1,400	Fed. Highway Administration programs ...	65	65	2,829
Education Department programs .....	58	58	1,569	Federal Salaries (EFT) .....	259	259	11,015
Energy Department programs .....	203	203	852	Food and Nutrition Service (misc) .....	112	112	1,908
Estate and Gift Taxes .....	64	64	2,340	Food Stamps .....	116	116	1,901
Federal Reserve Earnings .....	0	0	2,930	GSA programs .....	289	289	1,816
Foreign Deposits, Military Sales .....	368	368	1,417	Health and Human Services Grants (misc)	252	252	5,873
FTD's Received (Table IV) .....	3,687	3,687	44,830	Housing and Urban Development programs	1,866	1,866	6,322
Housing and Urban Development programs	43	43	967	Interest on Treasury Securities .....	309	309	4,203
Individual Income and Employment				Justice Department programs .....	35	35	1,395
Taxes, Not Withheld .....	137	137	8,602	Labor Dept. prgms (excl. unemployment) .	42	42	1,249
Interest recd from T&L Depositories .....	4	4	11	Medicaid .....	719	719	16,110
Justice Department programs .....	26	26	607	Medicare .....	870	870	28,059
Postal Service .....	378	378	9,174	NASA programs .....	34	34	888
Public Debt Cash Issues (Table III-B) .....	537	537	416,545	Postal Service Money Orders and Other ..	173	173	4,513
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	2,635	2,635	360,473
Interior: Bureau of Land Management ..	91	91	91	Social Security Benefits (EFT) .....	21,530	21,530	52,216
				Temporary Assistance for Needy			
				Families (HHS) .....	98	98	1,471
				Unemployment Insurance Benefits .....	215	215	4,246
				Veterans Affairs programs .....	112	112	1,466
				Other Withdrawals:			
				Civil Service Retirement (EFT) .....	3,358	3,358	6,722
				IRS Tax Refunds Business (EFT) .....	52	52	5,426
				Military Retirement (EFT) .....	2,645	2,645	5,287
				Railroad Retirement (EFT) .....	669	669	1,336
<b>Total Other Deposits .....</b>	<b>91</b>	<b>91</b>	<b>1,628</b>	Unclassified .....	1,411	1,411	26,089
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>8,135</b>	<b>8,135</b>	<b>68,752</b>
Funds (closing balance \$48) .....	34	34	73	Transfers to Depositories .....	64	64	41,115
Transfers from Depositories .....	32,114	32,114	156,407	<b>Total Federal Reserve Account .....</b>	<b>39,069</b>	<b>39,069</b>	<b>656,100</b>
<b>Total Federal Reserve Account .....</b>	<b>38,163</b>	<b>38,163</b>	<b>654,079</b>	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV) .....	12,000	12,000	96,358	(Table V) .....	32,114	32,114	156,407
Transfers from Federal Reserve Account				<b>Total Withdrawals (excluding transfers) .....</b>	<b>\$ 39,005</b>	<b>\$ 39,005</b>	<b>\$ 614,984</b>
(Table V) .....	64	64	41,115	<b>Net Change in Operating Cash Balance .....</b>	<b>\$ -20,956</b>	<b>\$ -20,956</b>	<b>\$ -20,954</b>
Total Tax and Loan Note							
Accounts (Table V) .....	12,064	12,064	137,474				
<b>Total Deposits (excluding transfers) .....</b>	<b>\$ 18,049</b>	<b>\$ 18,049</b>	<b>\$ 594,030</b>				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, November 3, 2003

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Markettable:				Markettable:			
Bills:				Bills	\$ 0	\$ 0	\$ 316,902
Regular Series	\$ -1	\$ -1	\$ 322,594	Notes	0	0	25,148
Cash Management Series	0	0	20,001	Bonds	0	0	4
Notes	0	0	57,366	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	60	60	722	Depository Compensation Security	0	0	329
Federal Financing Bank	0	0	0	United States Savings Securities	46	46	979
Nonmarketable:				Government Account Series	187,007	187,007	3,955,386
Depository Compensation Security	0	0	6,000	Domestic Series	0	0	29
United States Savings Securities:				Foreign Series	0	0	0
Cash Issue Price	161	161	1,856	State and Local Series	2,590	2,590	17,409
Interest Increment	512	512	1,198	Other	0	0	1
Government Account Series	171,067	171,067	3,962,369				
Domestic Series	0	0	29				
Foreign Series	0	0	0				
State and Local Series	377	377	15,923				
Other	0	0	18				
Total Issues	\$ 172,176	\$ 172,176	\$ 4,388,078	Total Redemptions	\$ 189,642	\$ 189,642	\$ 4,316,188
				Net Change in Public Debt Outstanding	\$ -17,467	\$ -17,467	\$ 71,889

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 172,176	\$ 172,176	\$ 4,388,078
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	0	911
Bonds and Notes (-)	0	0	359
Depository Compensation Security (-)	0	0	6,000
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	171,067	171,067	3,962,369
Interest Increment on United States Savings Securities (-)	512	512	1,198
Inflation - Indexed Securities Increment	60	60	696
Total Public Debt Cash Issues Deposited in Federal Reserve Account	537	537	416,545
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	189,642	189,642	4,316,188
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	329
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	187,007	187,007	3,955,386
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 2,635	\$ 2,635	\$ 360,473

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 15,720	\$ 15,720	\$ 128,628
Individual Estimated Income Taxes	1	1	45
Railroad Retirement Taxes	24	24	375
Excise Taxes	12	12	4,420
Corporation Income Taxes	42	42	12,029
Federal Unemployment Taxes	14	14	651
Estate and Gift Taxes & Misc IRS Rcpts.	3	3	58
Change in Balance of Unclassified Taxes	219	219	277
Total	\$ 16,035	\$ 16,035	\$ 146,482
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	100	100	2,737
Collector Depositories	3,587	3,587	42,094
Tax and Loan Accounts	12,000	12,000	96,358
Inter-agency Transfers	348	348	5,294

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,988,986	\$ 3,990,508	\$ 3,990,508	\$ 3,924,090
Intragovernmental Holdings	2,866,223	2,882,168	2,882,168	2,859,230
Total Public Debt				
Outstanding	6,855,209	6,872,676	6,872,676	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	515	515	515	516
Unamortized Discount	46,188	45,761	45,761	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	268	268	268	265
Total Public Debt Subject to Limit	\$ 6,808,774	\$ 6,826,668	\$ 6,826,668	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 250	\$ 392	\$ 16,210	\$ 28,852
Deposits:				
Taxes Received (Table IV)	10	84	11,906	12,000
Transfers to Depositories	0	0	64	64
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	250	392	17,990	18,631
Depository Initiated	1	11	1,471	1,483
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	12,000
Closing Balance Today	\$ 9	\$ 74	\$ 8,719	\$ 8,802

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	\$ 13	\$ 2,712
Business	133	133	9,953