



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 14, 2003
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,830	\$ 7,056	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V)	9,436	2,784	23,106	53,007
Total Operating Balance	\$ 16,266	\$ 9,840	\$ 30,045	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 21	\$ 249	\$ 5,756	Commodity Credit Corporation programs ..	\$ 95	\$ 517	\$ 26,438
Commodity Credit Corporation programs ..	46	503	10,694	Defense Vendor Payments (EFT)	627	6,895	157,177
Customs and Certain Excise Taxes	143	984	20,490	Education Department programs	140	1,298	52,642
Deposits by States:				Energy Department programs	92	901	19,157
Supplemental Security Income	0	17	3,053	Federal Employees Insurance Payments ..	91	1,481	28,975
Unemployment	17	146	19,767	Fed. Highway Administration programs ...	65	1,149	21,680
Education Department programs	123	596	10,921	Federal Salaries (EFT)	85	5,002	96,108
Energy Department programs	11	109	4,751	Food and Nutrition Service (misc)	86	648	16,414
Estate and Gift Taxes	51	722	17,838	Food Stamps	179	925	16,017
Federal Reserve Earnings	0	538	18,027	GSA programs	61	783	14,012
Foreign Deposits, Military Sales	30	683	8,259	Health and Human Services Grants (misc)	212	2,145	52,441
FTD's Received (Table IV)	2,527	17,841	352,766	Housing and Urban Development programs	91	2,768	39,521
Housing and Urban Development programs	36	546	8,599	Interest on Treasury Securities	2	1,073	100,227
Individual Income and Employment				Justice Department programs	196	520	9,312
Taxes, Not Withheld	181	2,188	235,656	Labor Dept. prgms (excl. unemployment) .	30	502	11,047
Interest recd from T&L Depositories	0	3	108	Medicaid	584	6,884	124,243
Justice Department programs	5	715	3,874	Medicare	754	11,232	215,312
Postal Service	349	3,639	77,355	NASA programs	32	342	9,743
Public Debt Cash Issues (Table III-B)	1,328	139,409	3,294,400	Postal Service Money Orders and Other ..	192	1,846	38,638
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	55	135,292	3,046,551
				Social Security Benefits (EFT)	0	24,549	294,926
				Temporary Assistance for Needy			
				Families (HHS)	23	623	15,773
				Unemployment Insurance Benefits	216	1,904	42,507
				Veterans Affairs programs	89	595	11,972
				Other Withdrawals:			
				Transportation Security Admin. (DHS) ..	4	67	5,318
Total Other Deposits	0	195	14,123	Unclassified	1,069	-6,032	283,307
Change in Balance of Uncollected				Total, Other Withdrawals	1,073	8,941	619,284
Funds (closing balance \$53)	145	84	0	Transfers to Depositories	2,119	4,016	341,652
Transfers from Depositories	1,946	53,555	1,314,287	Total Federal Reserve Account	7,188	222,832	5,421,771
Total Federal Reserve Account	6,962	222,724	5,420,723	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	6,479	35,869	929,064	(Table V)	1,946	53,555	1,314,287
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 5,068	\$ 218,816	\$ 5,080,119
(Table V)	2,119	4,016	341,652	Net Change in Operating Cash Balance	\$ 6,426	\$ -13,779	\$ -44,619
Total Tax and Loan Note							
Accounts (Table V)	8,598	39,885	1,270,716				
Total Deposits (excluding transfers)	\$ 11,494	\$ 205,037	\$ 5,035,500				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Monday, July 14, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 127,703	\$ 2,678,449
Regular Series	\$ -1	\$ 131,430	\$ 2,599,710	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	1	10,499
Notes	0	-1	475,308	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-25	-117	3,041	Depository Compensation Security	0	0	0
Federal Financing Bank	0	0	15,000	United States Savings Securities	55	495	9,643
Nonmarketable:				Government Account Series	87,169	831,226	15,637,112
Depository Compensation Security	¹ /44,701	44,701	44,701	Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	100	2,462
Cash Issue Price	68	549	10,088	State and Local Series	0	6,993	74,533
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	87,457	817,249	15,821,306	Total Redemptions	\$ 87,224	\$ 966,518	\$ 18,713,663
Domestic Series	56	56	565	Net Change in Public Debt Outstanding	\$ 46,238	\$ 35,738	\$ 477,623
Foreign Series	0	100	1,600				
State and Local Series	1,205	7,634	71,385				
Other	0	0	444				
Total Issues	\$ 133,462	\$ 1,002,256	\$ 19,191,286				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 133,462	\$ 1,002,256	\$ 19,191,286
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	359	8,822
Bonds and Notes (-)	0	0	122
Depository Compensation Security (-)	44,701	44,701	44,701
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	87,457	817,249	15,820,296
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-25	-117	2,965
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	1,328	139,409	3,294,400
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	87,224	966,518	18,713,663
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	87,169	831,226	15,637,112
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$55	\$ 135,292	\$ 3,046,551

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,793	\$ 51,256	\$ 1,114,676
Individual Estimated Income Taxes	1	8	2,941
Railroad Retirement Taxes	32	164	3,376
Excise Taxes	1,996	2,878	49,773
Corporation Income Taxes	393	1,147	147,203
Federal Unemployment Taxes	10	57	5,705
Estate and Gift Taxes & Misc IRS Rcpts.	0	22	647
Change in Balance of Unclassified Taxes	90	510	406
Total	\$ 9,316	\$ 56,041	\$ 1,324,726
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	698	1,438	23,191
Collector Depositories	1,829	16,403	329,575
Tax and Loan Accounts	6,479	35,869	929,064
Inter-agency Transfers	310	2,332	42,897

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,866,724	\$ 3,820,773	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,839,135	2,838,848	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,705,859	6,659,621	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,240	44,327	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	223	223	208	283
Total Public Debt Subject to Limit	\$ 6,661,325	\$ 6,615,000	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 11	\$ 72	\$ 2,700	\$ 2,784
Deposits:				
Taxes Received (Table IV)	7	50	6,422	6,479
Transfers to Depositories	15	7	2,098	2,119
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	910	910
Depository Initiated	1	8	1,028	1,037
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 33	\$ 122	\$ 9,281	\$ 9,436

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 1,840	\$ 203,539
Business	94	1,663	65,434

¹Issued to financial institutions serving as financial agents of the United States to provide compensation for essential banking services in lieu of compensating balances.