



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 8, 2003
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,144	\$ 6,588	\$ 6,939	\$ 7,879
Tax and Loan Note Accounts (Table V)	6,529	10,970	23,106	53,007
Total Operating Balance	\$ 12,673	\$ 17,558	\$ 30,045	\$ 60,886

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 40	\$ 182	\$ 5,689	Commodity Credit Corporation programs ..	\$ 35	\$ 251	\$ 26,171
Commodity Credit Corporation programs ..	49	326	10,517	Defense Vendor Payments (EFT)	917	3,936	154,218
Customs and Certain Excise Taxes	117	519	20,024	Education Department programs	134	748	52,092
Deposits by States:				Energy Department programs	52	521	18,777
Supplemental Security Income	0	17	3,052	Federal Employees Insurance Payments ..	91	879	28,374
Unemployment	20	69	19,690	Fed. Highway Administration programs ...	283	735	21,266
Education Department programs	111	222	10,547	Federal Salaries (EFT)	611	4,147	95,253
Energy Department programs	4	80	4,722	Food and Nutrition Service (misc)	57	371	16,137
Estate and Gift Taxes	80	427	17,543	Food Stamps	130	498	15,590
Federal Reserve Earnings	0	314	17,803	GSA programs	49	587	13,816
Foreign Deposits, Military Sales	1	482	8,057	Health and Human Services Grants (misc)	147	1,266	51,562
FTD's Received (Table IV)	987	11,013	345,938	Housing and Urban Development programs	105	2,397	39,150
Housing and Urban Development programs	79	312	8,366	Interest on Treasury Securities	29	1,008	100,162
Individual Income and Employment				Justice Department programs	42	221	9,013
Taxes, Not Withheld	327	1,395	234,864	Labor Dept. prgms (excl. unemployment) .	44	270	10,816
Interest recd from T&L Depositories	0	2	107	Medicaid	787	4,227	121,586
Justice Department programs	4	697	3,856	Medicare	1,229	7,961	212,041
Postal Service	565	2,198	75,915	NASA programs	16	145	9,546
Public Debt Cash Issues (Table III-B)	614	69,600	3,224,591	Postal Service Money Orders and Other ..	238	971	37,763
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	291	69,290	2,980,549
Defense Finance & Accounting Service ..	51	160	5,141	Social Security Benefits (EFT)	0	21,635	292,012
Thrift Savings Plan Transfer	51	73	4,671	Temporary Assistance for Needy			
				Families (HHS)	36	511	15,661
				Unemployment Insurance Benefits	270	1,118	41,721
				Veterans Affairs programs	45	362	11,739
				Other Withdrawals:			
				Thrift Savings Plan Transfer	187	340	8,999
Total Other Deposits	102	195	14,123	Unclassified	3,054	-10,374	278,966
Change in Balance of Uncollected				Total, Other Withdrawals	3,241	3,874	614,217
Funds (closing balance \$142)	-7	-4	-88	Transfers to Depositories	190	1,501	339,137
Transfers from Depositories	5,530	40,588	1,301,320	Total Federal Reserve Account	9,069	129,430	5,328,369
Total Federal Reserve Account	8,624	128,635	5,326,634	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	899	22,510	915,705	(Table V)	5,530	40,588	1,301,320
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,879	\$ 127,929	\$ 4,989,232
(Table V)	190	1,501	339,137	Net Change in Operating Cash Balance	\$ -4,885	\$ -17,372	\$ -48,213
Total Tax and Loan Note							
Accounts (Table V)	1,089	24,011	1,254,842				
Total Deposits (excluding transfers)	\$ 3,994	\$ 110,557	\$ 4,941,019				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 8, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 62,587	\$ 2,613,334
Regular Series	\$ -2	\$ 66,031	\$ 2,534,311	Notes	0	0	270,142
Cash Management Series	0	0	142,005	Bonds	0	1	10,499
Notes	0	-1	475,309	Federal Financing Bank	0	0	30,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	-8	-68	3,091	United States Savings Securities	61	302	9,450
Federal Financing Bank	0	0	15,000	Government Account Series	87,288	475,574	15,281,460
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	2,362
Cash Issue Price	51	326	9,864	State and Local Series	230	6,400	73,940
Interest Increment	0	655	6,133	Other	0	0	314
Government Account Series	91,233	465,515	15,469,572	Total Redemptions	\$ 87,580	\$ 544,864	\$ 18,292,009
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ 4,260	\$ -8,981	\$ 432,904
Foreign Series	0	0	1,500				
State and Local Series	566	3,425	67,176				
Other	0	0	444				
Total Issues	\$ 91,839	\$ 535,883	\$ 18,724,913				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 91,839	\$ 535,883	\$ 18,724,913
Premium on New Issues	0	0	1,152
Discount on New Issues:			
Bills (-)	0	180	8,643
Bonds and Notes (-)	0	0	122
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	91,233	465,515	15,468,562
Interest Increment on United States Savings Securities (-)	0	655	6,133
Inflation - Indexed Securities Increment	-8	-68	3,014
Total Public Debt Cash Issues	614	69,600	3,224,591
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	87,580	544,864	18,292,009
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	30,000
Government Account Transactions (-)	87,288	475,574	15,281,460
Total Public Debt Cash Redemptions	\$ 291	\$ 69,290	\$ 2,980,549
Withdrawn from Federal Reserve Acct.			

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,221	\$ 33,936	\$ 1,097,356
Individual Estimated Income Taxes	1	4	2,938
Railroad Retirement Taxes	1	97	3,309
Excise Taxes	39	146	47,041
Corporation Income Taxes	109	626	146,682
Federal Unemployment Taxes	6	26	5,674
Estate and Gift Taxes & Misc IRS Rcpts.	1	14	639
Change in Balance of Unclassified Taxes	-65	390	285
Total	\$ 2,313	\$ 35,239	\$ 1,303,924
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	90	516	22,269
Collector Depositories	897	10,498	323,669
Tax and Loan Accounts	899	22,510	915,705
Inter-agency Transfers	426	1,716	42,281

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,818,105	\$ 3,817,910	\$ 3,816,831	\$ 3,553,180
Intragovernmental Holdings	2,843,035	2,838,970	2,853,290	2,675,056
Total Public Debt				
Outstanding	6,661,140	6,656,880	6,670,121	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,237	44,267	44,293	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	220	208	208	283
Total Public Debt Subject to Limit	\$ 6,616,606	\$ 6,612,305	\$ 6,625,519	\$ 6,161,431
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 6,400,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 40	\$ 257	\$ 10,673	\$ 10,970
Deposits:				
Taxes Received (Table IV)	6	39	854	899
Transfers to Depositories	1	0	189	190
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,387	5,387
Depository Initiated	1	16	126	143
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 46	\$ 280	\$ 6,203	\$ 6,529

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 16	\$ 992	\$ 202,691
Business	427	1,229	65,000