

Tuesday, May 20, 2003

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 228,841	\$ 2,134,354
Regular Series	\$ 0	\$ 157,792	\$ 2,057,954	Notes	0	0	215,880
Cash Management Series	0	25,000	92,002	Bonds	0	3,232	10,491
Notes	0	58,984	397,586	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	29	608	3,126	United States Savings Securities	49	661	7,858
Federal Financing Bank	0	0	15,000	Government Account Series	57,387	1,014,976	11,751,849
Nonmarketable:				Domestic Series	0	0	509
United States Savings Securities:				Foreign Series	0	0	1,812
Cash Issue Price	41	801	7,987	State and Local Series	0	4,756	60,671
Interest Increment	0	508	4,929	Other	0	0	299
Government Account Series	57,321	1,008,670	11,792,487	Total Redemptions	\$ 57,437	\$ 1,252,466	\$ 14,198,722
Domestic Series	0	0	509	Net Change in Public Debt Outstanding	\$ -46	\$ -104	\$ 232,041
Foreign Series	0	0	1,500				
State and Local Series	0	0	57,370				
Other	0	0	314				
Total Issues	\$ 57,391	\$ 1,252,363	\$ 14,430,763				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 57,391	\$ 1,252,363	\$ 14,430,763
Premium on New Issues	0	0	786
Discount on New Issues:			
Bills (-)	0	550	7,306
Bonds and Notes (-)	0	166	55
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	57,321	1,008,670	11,791,477
Interest Increment on United States Savings Securities (-)	0	508	4,929
Inflation - Indexed Securities Increment	29	608	3,049
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	41	241,861	2,609,735
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	57,437	1,252,466	14,198,722
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	57,387	1,014,976	11,751,849
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 50	\$ 237,491	\$ 2,431,874

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,577	\$ 75,805	\$ 912,684
Individual Estimated Income Taxes	1	41	2,504
Railroad Retirement Taxes	1	249	2,772
Excise Taxes	16	2,464	38,957
Corporation Income Taxes	55	6,117	110,795
Federal Unemployment Taxes	5	272	5,555
Estate and Gift Taxes & Misc IRS Rcpts.	3	97	535
Change in Balance of Unclassified Taxes	-368	1,397	1,350
Total	\$ 1,290	\$ 86,441	\$ 1,075,153
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	62	1,830	18,783
Collector Depositories	485	23,907	255,761
Tax and Loan Accounts	716	57,406	766,434
Inter-agency Transfers	27	3,299	34,175

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,708,157	\$ 3,699,567	\$ 3,702,845	\$ 3,553,180
Intragovernmental Holdings	2,752,120	2,760,755	2,757,536	2,675,056
Total Public Debt				
Outstanding	6,460,277	6,460,323	6,460,381	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	517	517	517	520
Unamortized Discount	44,984	45,014	45,065	51,569
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	199	184	177	283
Total Public Debt Subject to Limit	\$ 6,399,975	\$ 6,399,975	\$ 6,399,975	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 38	\$ 201	\$ 5,165	\$ 5,404
Deposits:				
Taxes Received (Table IV)	7	37	673	716
Transfers to Depositories	1	0	91	92
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,626	5,626
Depository Initiated	2	10	48	60
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 43	\$ 228	\$ 255	\$ 526

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 26,713	\$ 187,991
Business	564	3,347	56,907