

Thursday, December 26, 2002

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 66,111	\$ 266,078	\$ 792,315
Regular Series	\$ 59,611	\$ 240,400	\$ 799,831	Notes	0	27,179	53,774
Cash Management Series	0	13,001	13,001	Bonds	0	14	4,244
Notes	0	32,871	113,732	Federal Financing Bank	0	0	15,000
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	16	204	942	United States Savings Securities	33	985	2,819
Federal Financing Bank	0	0	0	Government Account Series	87,129	1,483,360	4,718,762
Nonmarketable:				Domestic Series	0	0	34
United States Savings Securities:				Foreign Series	0	1,312	1,512
Cash Issue Price	43	811	2,505	State and Local Series	199	9,187	25,828
Interest Increment	0	588	1,858	Other	0	247	259
Government Account Series	88,550	1,471,219	4,741,954	Total Redemptions	\$ 153,473	\$ 1,788,361	\$ 5,614,545
Domestic Series	0	0	34	Net Change in Public Debt Outstanding	\$ -4,871	\$ -20,872	\$ 94,352
Foreign Series	0	0	200				
State and Local Series	383	8,278	34,723				
Other	0	119	119				
Total Issues	\$ 148,602	\$ 1,767,489	\$ 5,708,898				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 148,602	\$ 1,767,489	\$ 5,708,898
Premium on New Issues	0	0	451
Discount on New Issues:			
Bills (-)	211	848	3,142
Bonds and Notes (-)	0	-719	-537
Government Account Transactions (-)	88,550	1,471,219	4,741,954
Interest Increment on United States Savings Securities (-)	0	588	1,858
Inflation - Indexed Securities Increment	16	204	918
Total Public Debt Cash Issues Deposited in Federal Reserve Account	59,826	295,349	962,013
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	153,473	1,788,361	5,614,545
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	15,000
Government Account Transactions (-)	87,129	1,483,360	4,718,762
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 66,344	\$ 305,001	\$ 880,783

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 7,300	\$ 104,972	\$ 329,162
Individual Estimated Income Taxes	1	28	50
Railroad Retirement Taxes	3	249	976
Excise Taxes	442	3,353	13,439
Corporation Income Taxes	110	41,608	51,067
Federal Unemployment Taxes	2	44	802
Estate and Gift Taxes & Misc IRS Rcpts.	0	57	198
Change in Balance of Unclassified Taxes	-264	816	886
Total	\$ 7,595	\$ 151,126	\$ 396,580
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	75	1,725	7,076
Collector Depositories	1,192	32,954	85,763
Tax and Loan Accounts	5,874	112,999	291,155
Inter-agency Transfers	455	3,448	12,586

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,641,241	\$ 3,647,558	\$ 3,649,353	\$ 3,553,180
Intragovernmental Holdings	2,681,347	2,679,901	2,694,108	2,675,056
Total Public Debt Outstanding	6,322,588	6,327,459	6,343,460	6,228,236
Less: Debt Not Subject to Limit:				
Other Debt	519	519	519	520
Unamortized Discount	47,317	47,312	48,783	51,569
Federal Financing Bank	0	0	0	15,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies	330	330	322	283
Total Public Debt Subject to Limit	\$ 6,275,082	\$ 6,279,958	\$ 6,294,480	\$ 6,161,431
Statutory Debt Limit	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 148	\$ 805	\$ 14,461	\$ 22,515
Deposits:				
Taxes Received (Table IV)	9	98	5,766	5,874
Transfers to Depositories	0	0	148	148
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	7,647	7,647
Depository Initiated	6	85	3,037	3,128
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 152	\$ 818	\$ 9,691	\$ 17,760

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9	\$ 805	\$ 10,669
Business	105	4,252	23,272