



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, July 12, 2002  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,335	\$ 5,444	\$ 8,116	\$ 9,796
Tax and Loan Note Accounts (Table V) .....	5,234	4,074	31,514	34,423
<b>Total Operating Balance .....</b>	<b>\$ 11,568</b>	<b>\$ 9,518</b>	<b>\$ 39,630</b>	<b>\$ 44,219</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 14	\$ 165	\$ 5,012	Commodity Credit Corporation programs ...	\$ 33	\$ 279	\$ 24,930
Commodity Credit Corporation programs ...	70	615	9,246	Defense Vendor Payments (EFT) .....	498	5,454	134,064
Customs and Certain Excise Taxes .....	134	996	18,141	Education Department programs .....	144	1,353	48,370
Deposits by States:				Energy Department programs .....	113	832	18,231
Supplemental Security Income .....	0	20	2,721	Family Support Payments (HHS) .....	10	77	2,270
Unemployment .....	16	109	16,726	Federal Employees Insurance Payments ...	90	1,203	25,337
Energy Department programs .....	6	138	4,706	Fed. Highway Administration programs ...	133	1,151	21,700
Estate and Gift Taxes .....	114	967	21,517	Federal Salaries (EFT) .....	94	4,338	85,652
Federal Reserve Earnings .....	0	1,384	18,818	Food and Nutrition Service (misc) .....	54	601	14,574
Foreign Deposits, Military Sales .....	5	668	8,362	Food Stamps .....	75	774	14,849
FTD's Received (Table IV) .....	1,565	13,626	319,044	Health and Human Services Grants (misc) ..	242	1,833	45,210
Housing and Urban Development programs ..	28	516	7,857	Housing and Urban Development programs ...	91	2,480	35,720
Individual Income and Employment .....				Interest on Treasury Securities .....	3	3,738	112,251
Taxes, Not Withheld .....	192	2,445	268,177	Labor Dept. prgms (excl. unemployment) ...	116	501	10,772
Interest recd from T&L Depositories .....	0	8	283	Medicaid .....	505	5,665	114,910
Postal Service .....	345	3,845	75,396	Medicare .....	724	11,170	198,917
Public Debt Cash Issues (Table III-B) .....	378	163,129	2,876,529	NASA programs .....	107	397	9,974
Other Deposits:				Postal Service Money Orders and Other ...	170	1,793	40,154
Total Other Deposits .....	0	397	7,428	Public Debt Cash Redemp. (Table III-B) ...	48	150,631	2,764,489
Change in Balance of Uncollected .....				Social Security Benefits (EFT) .....	0	24,373	282,169
Funds (closing balance \$ 55) .....	85	18	13	Temporary Assistance for Needy			
Transfers from Depositories .....	3,012	69,030	1,450,247	Families (HHS) .....	13	593	14,232
Total Federal Reserve Account .....	5,963	258,075	5,110,222	Unemployment Insurance Benefits .....	196	1,953	38,258
Tax and Loan Note Accounts:				Other Withdrawals:			
FTD's Received (Table IV) .....	4,027	40,415	982,222	Dept. of Justice .....	52	235	6,036
Transfers from Federal Reserve Account .....	144	2,334	438,836	IRS Tax Refunds Business (EFT) .....	64	1,436	33,280
Total Tax and Loan Note Accounts (Table V) .....	4,171	42,750	1,421,058	IRS Tax Refunds Individual (EFT) .....	100	248	91,604
Total Deposits (excluding transfers) .....	\$ 6,979	\$ 229,461	\$ 4,642,197	Veterans Affairs .....	51	530	6,763
				Total, Other Withdrawals .....	1,470	36,331	617,813
				Transfers to Depositories .....	144	2,334	438,836
				Total Federal Reserve Account .....	5,073	259,857	5,113,684
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account .....	3,012	69,030	1,450,247
				Total Withdrawals (excluding transfers) .....	\$ 4,929	\$ 257,523	\$ 4,674,847
				Net Change in Operating Cash Balance .....	2,050	-28,062	-32,651

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 110,993	\$ 2,304,972
Regular Series	\$ 0	\$ 125,813	\$ 2,292,373	Notes	0	27,379	350,124
Cash Management Series	0	0	115,003	Bonds	0	1	20,246
Notes	0	34,050	404,164	Federal Financing Bank	0	0	0
Bonds	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment	0	27	1,872	United States Savings Securities	48	518	9,819
Federal Financing Bank	0	0	0	Government Account Series	68,201	668,309	13,082,631
Nonmarketable:				Domestic Series	0	0	1,161
United States Savings Securities:				Foreign Series	0	500	7,350
Cash Issue Price	26	274	9,968	State and Local Series	0	11,240	66,950
Interest Increment	0	716	6,629	Other	0	0	111
Government Account Series	68,167	654,827	13,268,381	Total Redemptions	\$ 68,249	\$ 818,941	\$ 15,843,364
Domestic Series	5	405	1,566	Net Change in Public Debt Outstanding	296	425	319,430
Foreign Series	0	100	2,000				
State and Local Series	347	3,154	55,246				
Other	0	0	580				
Total Issues	\$ 68,545	\$ 819,366	\$ 16,162,795				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 68,545	\$ 819,366	\$ 16,162,795
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	0	604	12,134
Bonds and Notes (-)	0	62	-1,994
Government Account Transactions (-)	68,167	654,827	13,268,381
Interest Increment on United States Savings Securities (-)	0	716	6,629
Inflation - Indexed Securities Increment	0	27	1,872
Total Public Debt Cash Issues	378	163,129	2,876,529
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	68,249	818,941	15,843,364
Premium on Debt Buyback Operation	0	0	3,757
Discount on Debt Buyback Operation (-)	0	0	0
Government Account Transactions (-)	68,201	668,309	13,082,631
Total Public Debt Cash Redemptions	136,450	1,487,250	29,770,152
Withdrawn from Federal Reserve Acct.	\$ 48	\$ 150,631	\$ 2,764,489

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,668	\$ 52,054	\$ 1,114,918
Individual Estimated Income Taxes	0	3	2,644
Railroad Retirement Taxes	9	187	3,585
Excise Taxes	1,792	2,786	50,517
Corporation Income Taxes	156	851	162,647
Federal Unemployment Taxes	9	58	5,797
Estate and Gift Taxes & Misc IRS Rcpts.	0	39	678
Change in Balance of Unclassified Taxes	-11	402	224
Total	\$ 5,625	\$ 56,380	\$ 1,341,010
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	578	1,586	26,909
Collector Depositories	987	12,040	292,135
Tax and Loan Accounts	4,027	40,415	982,222
Inter-agency Transfers	32	2,339	39,746

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,478,726	\$ 3,478,387	\$ 3,464,147	\$ 3,339,310
Intragovernmental Holdings	2,648,167	2,648,211	2,662,321	2,468,153
Total Public Debt Outstanding	6,126,894	6,126,598	6,126,469	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	520	520	520	523
Unamortized Discount	52,873	52,921	52,839	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	144	144	203	222
Total Public Debt Subject to Limit	\$ 6,058,645	\$ 6,058,301	\$ 6,058,313	\$ 5,732,802
Statutory Debt Limit	6,400,000	6,400,000	6,400,000	5,950,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 22	\$ 161	\$ 3,892	\$ 4,074
Deposits:				
Taxes Received (Table IV)	8	60	3,960	4,027
Transfers to Depositories	0	0	143	144
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,459	1,459
Depository Initiated	1	12	1,539	1,552
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 28	\$ 208	\$ 4,997	\$ 5,234

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 853	\$ 1,865	\$ 197,731
Business	\$ 118	\$ 2,645	\$ 62,561