



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 08, 2002
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 3,850	\$ 5,396	\$ 8,116	\$ 9,796
Tax and Loan Note Accounts (Table V)	5,600	4,012	31,514	34,423
Total Operating Balance	\$ 9,450	\$ 9,408	\$ 39,630	\$ 44,219

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 12	\$ 84	\$ 4,931	Commodity Credit Corporation programs ...	\$ 41	\$ 171	\$ 24,822
Commodity Credit Corporation programs ...	57	360	8,991	Defense Vendor Payments (EFT)	658	3,154	131,764
Customs and Certain Excise Taxes	99	529	17,675	Education Department programs	99	710	47,727
Deposits by States:				Energy Department programs	59	466	17,865
Supplemental Security Income	0	11	2,713	Family Support Payments (HHS)	4	43	2,236
Unemployment	11	50	16,666	Federal Employees Insurance Payments ...	96	731	24,864
Energy Department programs	6	119	4,687	Fed. Highway Administration programs ...	277	734	21,282
Estate and Gift Taxes	64	456	21,006	Federal Salaries (EFT)	752	3,268	84,581
Federal Reserve Earnings	0	953	18,387	Food and Nutrition Service (misc)	70	350	14,324
Foreign Deposits, Military Sales	30	515	8,209	Food Stamps	167	448	14,522
FTD's Received (Table IV)	1,816	9,598	315,015	Health and Human Services Grants (misc) ..	100	1,066	44,444
Housing and Urban Development programs ..	52	260	7,601	Housing and Urban Development programs ..	163	2,131	35,371
Individual Income and Employment				Interest on Treasury Securities	3	3,722	112,235
Taxes, Not Withheld	223	1,439	267,171	Labor Dept. prgms (excl. unemployment) ..	17	237	10,507
Interest recd from T&L Depositories	0	7	282	Medicaid	581	3,020	112,266
Postal Service	460	2,278	73,828	Medicare	894	7,661	195,407
Public Debt Cash Issues (Table III-B)	188	97,682	2,811,082	NASA programs	16	187	9,763
Other Deposits:				Postal Service Money Orders and Other ...	289	977	39,338
Total Other Deposits	0	395	7,426	Public Debt Cash Redemp. (Table III-B)	199	97,765	2,711,623
Change in Balance of Uncollected	48	37	32	Social Security Benefits (EFT)	0	21,993	279,789
Funds (closing balance \$ 36)	3,798	56,469	1,437,687	Temporary Assistance for Needy			
Transfers from Depositories				Families (HHS)	57	450	14,088
Total Federal Reserve Account	6,863	171,243	5,023,389	Unemployment Insurance Benefits	205	1,094	37,398
Tax and Loan Note Accounts:				Other Withdrawals:			
FTD's Received (Table IV)	5,159	29,908	971,714	Thrift Savings Plan Transfer	146	434	8,342
Transfers from Federal Reserve Account	227	648	437,150	Veterans Affairs	56	340	6,574
Total Tax and Loan Note	5,386	30,556	1,408,864	Total, Other Withdrawals	3,434	24,485	605,968
Total Deposits (excluding transfers)	\$ 8,224	\$ 144,681	\$ 4,557,417	Transfers to Depositories	227	648	437,150
				Total Federal Reserve Account	8,409	175,509	5,029,335
				Tax and Loan Note Accounts:			
				Transfers to Federal Reserve Account	3,798	56,469	1,437,687
				Total Withdrawals (excluding transfers)	\$ 8,182	\$ 174,861	\$ 4,592,186
				Net Change in Operating Cash Balance	42	-30,180	-34,769

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 58,561	\$ 2,252,540
Regular Series	\$ 0	\$ 62,783	\$ 2,229,344	Notes	0	27,379	350,124
Cash Management Series	0	0	115,003	Bonds	0	1	20,246
Notes	0	34,051	404,164	Federal Financing Bank	0	0	0
Bonds	0	0	5,012	Nonmarketable:			
Inflation - Indexed Securities Increment	0	27	1,872	United States Savings Securities	61	304	9,604
Federal Financing Bank	0	0	0	Government Account Series	68,977	385,911	12,800,233
Nonmarketable:				Domestic Series	0	0	1,161
United States Savings Securities:				Foreign Series	0	400	7,250
Cash Issue Price	32	179	9,874	State and Local Series	139	11,120	66,830
Interest Increment	0	716	6,629	Other	0	0	111
Government Account Series	69,525	374,690	12,988,244	Total Redemptions	\$ 69,177	\$ 483,676	\$ 15,508,099
Domestic Series	0	0	1,161	Net Change in Public Debt Outstanding	537	-10,197	308,809
Foreign Series	0	0	1,900				
State and Local Series	157	1,033	53,125				
Other	0	0	580				
Total Issues	\$ 69,713	\$ 473,479	\$ 15,816,908				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 69,713	\$ 473,479	\$ 15,816,908
Premium on New Issues	0	0	757
Discount on New Issues:			
Bills (-)	0	302	11,831
Bonds and Notes (-)	0	62	-1,994
Government Account Transactions (-)	69,525	374,690	12,988,244
Interest Increment on United States Savings Securities (-)	0	716	6,629
Inflation - Indexed Securities Increment	0	27	1,872
Total Public Debt Cash Issues	188	97,682	2,811,082
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	69,177	483,676	15,508,099
Premium on Debt Buyback Operation	0	0	3,757
Discount on Debt Buyback Operation (-)	0	0	0
Government Account Transactions (-)	68,977	385,911	12,800,233
Total Public Debt Cash Redemptions	\$ 199	\$ 97,765	\$ 2,711,623

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,936	\$ 39,828	\$ 1,102,692
Individual Estimated Income Taxes	0	1	2,642
Railroad Retirement Taxes	42	153	3,551
Excise Taxes	35	141	47,872
Corporation Income Taxes	25	552	162,349
Federal Unemployment Taxes	5	29	5,768
Estate and Gift Taxes & Misc IRS Rcpts.	0	19	658
Change in Balance of Unclassified Taxes	74	463	285
Total	\$ 7,119	\$ 41,186	\$ 1,325,816
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	52	670	25,992
Collector Depositories	1,764	8,928	289,023
Tax and Loan Accounts	5,159	29,908	971,714
Inter-agency Transfers	144	1,680	39,087

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening Balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 3,466,203	\$ 3,466,275	\$ 3,464,147	\$ 3,339,310
Intragovernmental Holdings	2,650,069	2,649,461	2,662,321	2,468,153
Total Public Debt Outstanding	6,116,272	6,115,735	6,126,469	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt	520	520	520	523
Unamortized Discount	52,761	52,904	52,839	59,360
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus: Other Debt Subject To Limit				
Guaranteed Debt of Government Agencies	144	144	203	222
Total Public Debt Subject to Limit	\$ 6,048,134	\$ 6,047,455	\$ 6,058,313	\$ 5,732,802
Statutory Debt Limit	6,400,000	6,400,000	6,400,000	5,950,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400.00 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 50	\$ 255	\$ 3,707	\$ 4,012
Deposits:				
Taxes Received (Table IV)	5	51	5,103	5,159
Transfers to Depositories	0	1	226	227
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,047	2,047
Depository Initiated	1	10	1,741	1,752
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 55	\$ 296	\$ 5,249	\$ 5,600

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 990	\$ 196,856
Business	\$ 35	\$ 1,741	\$ 61,657