



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 10, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,789	\$ 4,550	\$ 5,025	\$ 6,641
Tax and Loan Note Accounts (Table V)	135	45	1,054	49,817
Total Operating Balance	4,924	4,596	6,079	56,458

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,356	\$ 110,961	\$ 539,935	Public Debt Redemptions (Table III-B)	\$ 2,383	\$ 83,077	\$ 510,535
Agriculture Loan Repayments (misc) ¹	27	136	1,039	Commodity Credit Corporation	389	1,945	16,094
Commodity Credit Corporation	25	165	1,333	Defense Vendor Payments (EFT)	712	5,052	26,399
Customs and Certain Excise Taxes	87	731	4,913	Education Department	148	1,017	8,427
Deposits by States:				Energy Department	55	621	3,836
Unemployment	11	93	3,184	Family Support Payments (HHS)	18	52	338
Supplemental Security Income	0	296	892	Federal Employees Insurance Payments ..	152	1,000	5,251
Energy Department	6	98	1,239	Federal Highway Administration	53	569	4,721
Estate and Gift Taxes	82	899	5,778	Federal Salaries (EFT)	1,748	2,601	19,694
Federal Reserve Earnings	0	1,012	5,515	Food and Nutrition Service (misc)	50	434	2,731
Foreign Deposits, Military Sales	1	753	2,282	Food Stamps	103	578	3,233
Housing and Urban Development (HUD) ..	105	447	2,132	Health and Human Services Grants (misc) ..	162	1,352	7,834
Individual Income and Employment				Housing and Urban Development (HUD) ..	119	2,107	8,636
Taxes, Not Withheld	195	1,263	11,670	Interest on Public Debt	3	646	38,050
Postal Service	351	3,369	19,012	Labor Department	60	399	2,259
Taxes Received (Table IV)	1,255	10,685	71,902	Medicare	360	8,326	43,027
Other Deposits:				Medicaid	378	3,656	22,299
Total Other Deposits	0	-49	1,185	Natl Aeronautics & Space Adm. (NASA) ..	46	432	2,388
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	196	1,650	10,426
Funds (closing balance \$ 63)	0	33	18	Temporary Assistance for Needy			
Transfers from Depositories	3,895	48,130	286,744	Families (HHS)	44	641	3,023
Total Federal Reserve Account	8,397	179,020	958,773	Unemployment Insurance Benefits	61	604	3,352
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	3,985	30,963	190,909	State Department	150	150	352
Transfers from Federal Reserve Banks ..	0	16,247	46,153				
Total Tax and Loan Note							
Accounts (Table V)	3,985	47,210	237,062				
Total Deposits (net of transfers)	8,486	161,853	862,938				
				Unclassified	768	12,923	61,914
				Total, Other Withdrawals	918	46,249	171,920
				Transfers to Depositories	0	16,247	46,153
				Total Federal Reserve Account	8,158	179,256	960,625
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	3,895	48,130	286,744
				Total Withdrawals (net of transfers)	8,158	163,009	914,472
				Net Change in Operating Cash Balance	328	-1,155	-51,534

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 61,380	\$ 279,529
Regular Series	\$ 0	\$ 65,506	\$ 302,318	Notes	0	0	101,944
Cash Management Series	0	28,006	44,048	Bonds	0	0	2
Notes	0	-7	69,721	Federal Financing Bank	0	0	0
Bonds	0	0	7,370	Nonmarketable:			
Inflation - Indexed Securities Increment	6	68	884	Savings and Retirement Plan Series	55	488	2,617
Federal Financing Bank	0	0	0	Government Account Series	55,695	497,611	2,834,082
Nonmarketable:				Domestic Series	0	0	9
Savings and Retirement Plan Series:				Foreign Series	0	0	0
Cash Issue Price	27	244	1,149	State and Local Series	2	2,612	8,073
Interest Increment	0	679	2,133	Other	0	0	1
Government Account Series	55,557	475,889	2,839,922	Total Redemptions	55,752	562,091	3,226,256
Domestic Series	0	0	9	Net Change in Public Debt Outstanding	-160	8,881	46,210
Foreign Series	0	0	0				
State and Local Series	3	587	4,912				
Other	0	0	1				
Total Issues	55,592	570,972	3,272,466				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,592	\$ 570,972	\$ 3,272,466
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,972	7,608
Bonds and Notes (-)	0	0	395
Government Account Transaction (-)	53,231	457,292	2,721,518
Interest Increment on Savings and Retirement Plan Series (-)	0	679	2,133
Inflation - Indexed Securities Increment	6	68	877
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,356	110,961	539,935
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	55,752	562,091	3,226,256
Government Account Transactions (-)	53,368	479,014	2,715,721
Total Public Debt Cash Redemptions	2,383	83,077	510,535

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,702,481	\$ 5,702,641	\$ 5,693,600	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	528	528	528	529
Discount Adjustment	74,756	74,857	73,777	73,154
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	118	106
Total Subject to Limit	5,612,315	5,612,374	5,604,413	5,567,694
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,149	\$ 41,226	\$ 247,560
Individual Estimated Income Taxes	0	0	33
Railroad Retirement Taxes	6	104	825
Excise Taxes	416	1,479	11,544
Corporation Income Taxes	111	463	10,779
Federal Unemployment Taxes	2	19	894
Estate and Gift Taxes & Misc IRS Rpts.	0	3	25
Change in balance of Unclassified Taxes	30	323	265
Total	5,716	43,616	271,926
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	453	3,917	29,150
Remittance Option Depositories	802	6,768	42,751
Tax and Loan Note Accounts	3,985	30,963	190,909
Inter-agency Transfers	476	1,967	9,115

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 7	\$ 39	\$ 0	\$ 45
Investments:				
Credits	16	81	3,888	3,985
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,918	2,918
Depository Initiated	0	7	969	977
Closing Balance Today	22	113	0	135

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 224	\$ 283	\$ 5,960
Business	34	569	8,692