



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, September 8, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,146	\$ 4,198	\$ 5,559	\$ 4,952
Tax and Loan Note Accounts (Table V)	4,056	5,759	30,831	33,926
Total Operating Balance	8,202	9,957	36,389	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,071	\$ 37,878	\$ 2,442,994	Public Debt Redemptions (Table III-B)	\$ 2,909	\$ 39,869	\$ 2,533,969
Agriculture Loan Repayments (misc) ¹	27	93	6,101	Commodity Credit Corporation	51	368	28,239
Commodity Credit Corporation	47	306	9,435	Defense Vendor Payments (EFT)	433	2,292	111,319
Customs and Certain Excise Taxes	106	462	21,202	Education Department	177	1,050	44,715
Deposits by States:				Energy Department	44	338	18,201
Unemployment	12	63	19,793	Family Support Payments (HHS)	2	41	1,785
Supplemental Security Income	51	51	3,141	Federal Employees Insurance Payments ..	41	812	23,291
Energy Department	39	113	5,579	Federal Highway Administration	97	564	19,743
Estate and Gift Taxes	60	449	25,696	Federal Salaries (EFT)	45	2,891	84,666
Federal Reserve Earnings	781	1,239	24,367	Food and Nutrition Service (misc)	39	169	13,564
Foreign Deposits, Military Sales	4	362	10,482	Food Stamps	75	315	16,317
Housing and Urban Development (HUD) ..	55	225	8,626	Health and Human Services Grants (misc) ..	161	769	37,543
Individual Income and Employment				Housing and Urban Development (HUD) ..	130	933	37,511
Taxes, Not Withheld	948	2,142	292,960	Interest on Public Debt	4	408	181,861
Postal Service	571	2,011	85,371	Labor Department	28	224	10,620
Taxes Received (Table IV)	1,066	9,353	427,922	Medicare	1,017	7,022	198,141
Other Deposits:				Medicaid	728	2,266	99,470
Total Other Deposits	0	-49	5,976	Natl Aeronautics & Space Adm. (NASA) ..	43	249	11,508
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	292	1,109	49,328
Funds (closing balance \$ 59)	1	11	214	Temporary Assistance for Needy			
Transfers from Depositories	3,258	49,268	1,407,975	Families (HHS)	64	266	13,220
Total Federal Reserve Account	10,096	103,979	4,797,834	Unemployment Insurance Benefits	93	381	19,907
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	1,555	22,493	963,205	Social Security Benefits (EFT)	824	22,507	282,542
Transfers from Federal Reserve Banks ..	0	0	414,899				
Total Tax and Loan Note				Unclassified	2,852	9,628	344,975
Accounts (Table V)	1,555	22,493	1,378,104	Total, Other Withdrawals	3,676	43,055	828,823
Total Deposits (net of transfers)	8,393	77,204	4,353,065	Transfers to Depositories	0	0	414,899
				Total Federal Reserve Account	10,148	105,391	4,798,639
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	3,258	49,268	1,407,975
				Total Withdrawals (net of transfers)	10,148	105,391	4,383,740
				Net Change in Operating Cash Balance	-1,754	-28,187	-30,676

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 23,126	\$ 1,502,111
Regular Series	\$ 0	\$ 23,528	\$ 1,319,563	Notes	0	0	518,623
Cash Management Series	0	0	235,198	Bonds	0	0	224
Notes	0	-10	374,110	Federal Financing Bank	0	0	0
Bonds	0	0	40,827	Nonmarketable:			
Inflation - Indexed Securities Increment	9	65	1,684	Savings and Retirement Plan Series	66	313	13,560
Federal Financing Bank	0	0	0	Government Account Series	56,618	325,084	13,788,824
Nonmarketable:				Domestic Series	0	0	93
Savings and Retirement Plan Series:				Foreign Series	0	175	6,983
Cash Issue Price	16	126	5,490	State and Local Series	2	2,056	39,760
Interest Increment	0	672	8,933	Other	0	0	27
Government Account Series	58,129	309,717	13,969,215	Total Redemptions	56,685	350,755	15,870,204
Domestic Series	0	0	93	Net Change in Public Debt Outstanding	1,683	-16,176	130,017
Foreign Series	0	0	2,474				
State and Local Series	214	481	42,304				
Other	0	0	331				
Total Issues	58,369	334,579	16,000,221				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 58,369	\$ 334,579	\$ 16,000,221
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	445	28,846
Bonds and Notes (-)	0	0	1,064
Government Account Transaction (-)	55,288	295,518	13,516,790
Interest Increment on Savings and Retirement Plan Series (-)	0	672	8,933
Inflation - Indexed Securities Increment	9	65	1,594
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,071	37,878	2,442,994
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,685	350,755	15,870,204
Government Account Transactions (-)	53,776	310,886	13,336,235
Total Public Debt Cash Redemptions	2,909	39,869	2,533,969

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,656,210	\$ 5,654,527	\$ 5,672,386	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	529	532
Discount Adjustment	72,450	72,541	72,609	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	107	105	102	166
Total Subject to Limit	5,568,338	5,566,562	5,584,349	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 3,236	\$ 31,597	\$ 1,190,212
Individual Estimated Income Taxes	0	0	2,171
Railroad Retirement Taxes	2	74	4,342
Excise Taxes	152	310	63,220
Corporation Income Taxes	49	1,589	168,236
Federal Unemployment Taxes	3	38	6,936
Estate and Gift Taxes & Misc IRS Rpts.	0	2	362
Change in balance of Unclassified Taxes	-136	255	-4,432
Total	3,307	33,866	1,431,048
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	320	4,263	185,693
Remittance Option Depositories	746	5,090	242,229
Tax and Loan Note Accounts	1,555	22,493	963,205
Inter-agency Transfers	686	2,020	39,921

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 32	\$ 162	\$ 5,566	\$ 5,759
Investments:				
Credits	17	91	1,446	1,555
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	32	162	2,894	3,088
Depository Initiated	0	2	168	170
Closing Balance Today	17	89	3,950	4,056

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 602	\$ 141,720
Business	14	340	38,708