



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, July 27, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,927	\$ 4,768	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	36,240	37,885	46,382	33,926
Total Operating Balance	41,166	42,653	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 2,896	\$ 167,606	\$ 2,074,436	Public Debt Redemptions (Table III-B)	\$ 2,983	\$ 170,470	\$ 2,187,046
Agriculture Loan Repayments (misc) ¹	22	390	5,417	Commodity Credit Corporation	50	1,046	26,054
Commodity Credit Corporation	66	1,032	7,555	Defense Vendor Payments (EFT)	552	8,681	96,329
Customs and Certain Excise Taxes	118	1,716	18,187	Education Department	163	2,066	38,978
Deposits by States:				Energy Department	61	1,278	15,807
Unemployment	100	580	15,866	Family Support Payments (HHS)	14	133	1,592
Supplemental Security Income	0	291	2,795	Federal Employees Insurance Payments ..	41	1,823	20,183
Energy Department	34	309	4,757	Federal Highway Administration	82	1,675	16,527
Estate and Gift Taxes	90	1,637	22,902	Federal Salaries (EFT)	356	7,037	74,164
Federal Reserve Earnings	0	1,410	20,243	Food and Nutrition Service (misc)	45	983	12,430
Foreign Deposits, Military Sales	0	1,055	9,315	Food Stamps	48	1,239	14,506
Housing and Urban Development (HUD) ..	29	766	7,391	Health and Human Services Grants (misc) ..	152	2,656	32,674
Individual Income and Employment				Housing and Urban Development (HUD) ..	86	2,840	32,041
Taxes, Not Withheld	237	4,015	284,662	Interest on Public Debt	4	3,921	144,549
Postal Service	416	6,322	74,828	Labor Department	71	870	9,191
Taxes Received (Table IV)	579	26,129	384,855	Medicare	881	15,197	171,398
Other Deposits:				Medicaid	353	7,963	87,343
Prepayment of Treasury Securities (net)	54	144	106	Natl Aeronautics & Space Adm. (NASA) ..	39	797	10,080
				Postal Service Money Orders and Other ..	242	3,781	43,211
				Temporary Assistance for Needy			
				Families (HHS)	39	999	11,561
				Unemployment Insurance Benefits	103	1,438	17,678
				Other Withdrawals:			
				Thrift Savings Plan Transfer	92	454	4,638
Total Other Deposits	54	-11	5,541	Unclassified	764	22,889	308,588
Change in Balance of Uncollected				Total, Other Withdrawals	856	60,208	724,677
Funds (closing balance \$ 99)	-72	-61	99	Transfers to Depositories	0	23,693	392,846
Transfers from Depositories	2,812	105,812	1,241,993	Total Federal Reserve Account	7,224	320,792	4,180,867
Total Federal Reserve Account	7,382	318,998	4,180,842	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,167	71,977	851,460	(Table V)	2,812	105,812	1,241,993
Transfers from Federal Reserve Banks ..	0	23,693	392,846	Total Withdrawals (net of transfers)	7,224	297,099	3,788,021
Total Tax and Loan Note				Net Change in Operating Cash Balance	-1,487	-11,936	2,288
Accounts (Table V)	1,167	95,670	1,244,306				
Total Deposits (net of transfers)	5,737	285,163	3,790,310				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 102,655	\$ 1,347,222
Regular Series	\$ 0	\$ 109,248	\$ 1,161,823	Notes	0	10,007	426,888
Cash Management Series	0	0	202,187	Bonds	0	0	223
Notes	0	7,365	300,603	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	119	1,620	Savings and Retirement Plan Series	60	1,076	11,736
Federal Financing Bank	0	0	0	Government Account Series	55,722	1,075,438	11,997,539
Nonmarketable:				Domestic Series	0	20	93
Savings and Retirement Plan Series:				Foreign Series	0	100	6,633
Cash Issue Price	15	364	4,867	State and Local Series	99	5,859	32,900
Interest Increment	0	799	7,547	Other	0	0	27
Government Account Series	59,809	1,076,625	12,188,938	Total Redemptions	55,881	1,195,156	13,823,259
Domestic Series	0	20	93	Net Change in Public Debt Outstanding	4,000	1,745	114,332
Foreign Series	0	100	2,474				
State and Local Series	57	2,261	37,461				
Other	0	0	331				
Total Issues	59,881	1,196,901	13,937,592				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 59,881	\$ 1,196,901	\$ 13,937,592
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,409	25,410
Bonds and Notes (-)	0	95	893
Government Account Transaction (-)	56,985	1,025,873	11,827,776
Interest Increment on Savings and Retirement Plan Series (-)	0	799	7,547
Inflation - Indexed Securities Increment	0	119	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,896	167,606	2,074,436
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	55,881	1,195,156	13,823,259
Government Account Transactions (-)	52,898	1,024,687	11,636,213
Total Public Debt Cash Redemptions	2,983	170,470	2,187,046

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,640,525	\$ 5,636,526	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	529	530	532
Discount Adjustment	71,936	71,927	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	97	97	91	166
Total Subject to Limit	5,553,157	5,549,166	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,758	\$ 91,512	\$ 1,043,815
Individual Estimated Income Taxes	0	64	2,166
Railroad Retirement Taxes	1	378	3,782
Excise Taxes	354	4,264	55,887
Corporation Income Taxes	106	5,143	162,978
Federal Unemployment Taxes	24	207	5,842
Estate and Gift Taxes & Misc IRS Rpts.	1	12	344
Change in balance of Unclassified Taxes	-255	-304	-4,462
Total	1,989	101,275	1,270,353
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	266	10,570	167,892
Remittance Option Depositories	313	15,559	216,963
Tax and Loan Note Accounts	1,167	71,977	851,460
Inter-agency Transfers	244	3,169	34,038

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 309	\$ 1,626	\$ 35,950	\$ 37,885
Investments:				
Credits	7	39	1,121	1,167
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,322	2,322
Depository Initiated	2	30	459	490
Closing Balance Today	314	1,635	34,291	36,240

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 2,592	\$ 138,634
Business	230	2,510	35,961