



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, July 22, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,679	\$ 4,566	\$ 6,720	\$ 4,952
Tax and Loan Note Accounts (Table V)	33,910	36,493	46,382	33,926
Total Operating Balance	38,590	41,060	53,102	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 40,364	\$ 158,999	\$ 2,065,829	Public Debt Redemptions (Table III-B)	\$ 40,813	\$ 161,637	\$ 2,178,214
Agriculture Loan Repayments (misc) ¹	16	343	5,369	Commodity Credit Corporation	63	867	25,875
Commodity Credit Corporation	61	814	7,337	Defense Vendor Payments (EFT)	527	6,878	94,526
Customs and Certain Excise Taxes	85	1,409	17,880	Education Department	114	1,705	38,617
Deposits by States:				Energy Department	63	1,059	15,588
Unemployment	50	360	15,646	Family Support Payments (HHS)	4	108	1,567
Supplemental Security Income	0	291	2,795	Federal Employees Insurance Payments ..	291	1,613	19,973
Energy Department	27	231	4,679	Federal Highway Administration	137	1,499	16,351
Estate and Gift Taxes	91	1,404	22,669	Federal Salaries (EFT)	40	4,281	71,408
Federal Reserve Earnings	0	1,410	20,243	Food and Nutrition Service (misc)	54	699	12,146
Foreign Deposits, Military Sales	11	1,053	9,313	Food Stamps	56	1,079	14,346
Housing and Urban Development (HUD) ..	27	674	7,299	Health and Human Services Grants (misc) ..	121	2,120	32,139
Individual Income and Employment				Housing and Urban Development (HUD) ..	99	2,611	31,812
Taxes, Not Withheld	203	3,419	284,066	Interest on Public Debt	2	3,910	144,539
Postal Service	285	5,348	73,854	Labor Department	43	669	8,990
Taxes Received (Table IV)	580	22,454	381,180	Medicare	682	13,081	169,283
Other Deposits:				Medicaid	667	7,081	86,460
Prepayment of Treasury Securities (net)	-88	1	-37	Natl Aeronautics & Space Adm. (NASA) ..	64	657	9,940
				Postal Service Money Orders and Other ..	145	3,050	42,480
				Temporary Assistance for Needy			
				Families (HHS)	172	861	11,424
				Unemployment Insurance Benefits	77	1,170	17,410
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	367	1,013	16,497
Total Other Deposits	-88	-128	5,423	Unclassified	643	20,328	306,027
Change in Balance of Uncollected				Total, Other Withdrawals	1,010	57,455	721,925
Funds (closing balance \$ 28)	-19	9	170	Transfers to Depositories	0	20,501	389,654
Transfers from Depositories	3,665	94,462	1,230,642				
Total Federal Reserve Account	45,358	292,551	4,154,395	Total Federal Reserve Account	45,245	294,591	4,154,667
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	1,082	61,489	840,972	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	20,501	389,654	(Table V)	3,665	94,462	1,230,642
Total Tax and Loan Note				Total Withdrawals (net of transfers)	45,245	274,091	3,765,014
Accounts (Table V)	1,082	81,990	1,230,626	Net Change in Operating Cash Balance	-2,470	-14,513	-288
Total Deposits (net of transfers)	42,775	259,578	3,764,725				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 37,910	\$ 102,655	\$ 1,347,222
Regular Series	\$ 38,305	\$ 109,252	\$ 1,161,827	Notes	0	10,007	426,888
Cash Management Series	0	0	202,187	Bonds	0	0	223
Notes	0	7,365	300,603	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	0	119	1,620	Savings and Retirement Plan Series	51	909	11,569
Federal Financing Bank	0	0	0	Government Account Series	57,098	907,356	11,829,456
Nonmarketable:				Domestic Series	0	20	93
Savings and Retirement Plan Series:				Foreign Series	0	100	6,633
Cash Issue Price	13	300	4,803	State and Local Series	30	5,665	32,706
Interest Increment	0	799	7,547	Other	0	0	27
Government Account Series	61,783	903,504	12,015,817	Total Redemptions	95,089	1,026,712	13,654,815
Domestic Series	0	20	93	Net Change in Public Debt Outstanding	5,362	-3,068	109,520
Foreign Series	0	100	2,474				
State and Local Series	350	2,186	37,386				
Other	0	0	331				
Total Issues	100,451	1,023,644	13,764,335				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 100,451	\$ 1,023,644	\$ 13,764,335
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	1,126	2,409	25,411
Bonds and Notes (-)	0	95	893
Government Account Transaction (-)	58,961	861,223	11,663,126
Interest Increment on Savings and Retirement Plan Series (-)	0	799	7,547
Inflation - Indexed Securities Increment	0	119	1,529
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	40,364	158,999	2,065,829
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	95,089	1,026,712	13,654,815
Government Account Transactions (-)	54,275	865,075	11,476,601
Total Public Debt Cash Redemptions	40,813	161,637	2,178,214

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,635,713	\$ 5,630,350	\$ 5,638,780	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	529	530	530	532
Discount Adjustment	72,273	71,233	71,754	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	91	91	91	166
Total Subject to Limit	5,548,002	5,543,679	5,551,588	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,919	\$ 77,639	\$ 1,029,942
Individual Estimated Income Taxes	0	63	2,166
Railroad Retirement Taxes	3	315	3,719
Excise Taxes	27	3,098	54,721
Corporation Income Taxes	77	4,846	162,680
Federal Unemployment Taxes	14	144	5,779
Estate and Gift Taxes & Misc IRS Rpts.	1	9	341
Change in balance of Unclassified Taxes	-361	498	-3,659
Total	1,679	86,611	1,255,689
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	267	8,871	166,194
Remittance Option Depositories	314	13,583	214,986
Tax and Loan Note Accounts	1,082	61,489	840,972
Inter-agency Transfers	17	2,668	33,538

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 283	\$ 1,478	\$ 34,732	\$ 36,493
Investments:				
Credits	5	22	1,054	1,082
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,182	3,182
Depository Initiated	1	10	472	483
Closing Balance Today	287	1,491	32,132	33,910

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 2,075	\$ 138,117
Business	380	2,178	35,630