



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, May 26, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,101	\$ 5,142	\$ 10,040	\$ 4,952
Tax and Loan Note Accounts (Table V)	22,117	20,746	48,098	33,926
Total Operating Balance	27,218	25,888	58,138	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,546	\$ 166,682	\$ 1,615,290	Public Debt Redemptions (Table III-B)	\$ 3,363	\$ 170,131	\$ 1,697,505
Agriculture Loan Repayments (misc) ¹	15	398	4,405	Commodity Credit Corporation	32	684	21,953
Commodity Credit Corporation	25	511	5,592	Defense Vendor Payments (EFT)	268	8,320	75,309
Customs and Certain Excise Taxes	79	1,448	14,311	Education Department	196	2,673	33,263
Deposits by States:				Energy Department	80	1,195	12,453
Unemployment	51	7,203	14,793	Family Support Payments (HHS)	2	100	1,303
Supplemental Security Income	0	306	2,211	Federal Employees Insurance Payments ..	62	1,715	15,816
Energy Department	18	313	3,927	Federal Highway Administration	102	1,493	12,504
Estate and Gift Taxes	120	1,824	19,255	Federal Salaries (EFT)	66	5,109	57,282
Federal Reserve Earnings	501	1,661	16,630	Food and Nutrition Service (misc)	78	1,144	10,027
Foreign Deposits, Military Sales	11	937	7,147	Food Stamps	41	1,268	11,774
Housing and Urban Development (HUD) ..	20	591	5,875	Health and Human Services Grants (misc) ..	195	2,801	26,085
Individual Income and Employment				Housing and Urban Development (HUD) ..	24	2,044	25,274
Taxes, Not Withheld	161	5,560	237,853	Interest on Public Debt	6	25,126	128,614
Postal Service	341	6,421	60,247	Labor Department	43	759	7,182
Taxes Received (Table IV)	1,190	26,707	315,729	Medicare	795	12,215	136,634
Other Deposits:				Medicaid	345	7,271	69,260
Total Other Deposits	0	68	5,006	Natl Aeronautics & Space Adm. (NASA) ..	97	943	8,076
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	168	3,865	34,506
Funds (closing balance \$ 98)	19	129	100	Temporary Assistance for Needy			
Transfers from Depositories	4,025	115,603	994,442	Families (HHS)	35	1,061	9,195
Total Federal Reserve Account	10,122	336,362	3,322,814	Unemployment Insurance Benefits	52	1,426	14,381
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	3,857	68,738	662,842	FSLIC Resolution Funds (RTC net)	-89	-275	-2,595
Transfers from Federal Reserve Banks ..	1,539	20,884	319,791	Social Security Benefits (EFT)	706	23,943	187,827
Total Tax and Loan Note				Thrift Savings Plan Transfer	105	321	3,793
Accounts (Table V)	5,396	89,622	982,633	Unclassified	1,852	39,616	251,729
Total Deposits (net of transfers)	9,954	289,497	2,991,213	Total, Other Withdrawals	2,574	69,075	594,480
				Transfers to Depositories	1,539	20,884	319,791
				Total Federal Reserve Account	10,163	341,301	3,322,665
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	4,025	115,603	994,442
				Total Withdrawals (net of transfers)	8,624	320,417	3,002,874
				Net Change in Operating Cash Balance	1,329	-30,920	-11,660

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 71,254	\$ 1,067,870
Regular Series	\$ 0	\$ 69,898	\$ 907,799	Notes	0	33,407	355,004
Cash Management Series	0	0	171,150	Bonds	0	0	222
Notes	0	33,719	254,346	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	8	209	860	Savings and Retirement Plan Series	51	1,000	9,344
Federal Financing Bank	0	0	0	Government Account Series	54,697	1,030,377	9,245,524
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	1,076	5,483
Cash Issue Price	14	373	3,995	State and Local Series	6	2,872	23,630
Interest Increment	0	652	6,061	Other	0	1	20
Government Account Series	55,663	1,048,457	9,375,675				
Domestic Series	0	0	73				
Foreign Series	0	0	2,250				
State and Local Series	226	2,993	31,047				
Other	0	0	222				
Total Issues	55,911	1,156,300	10,783,128	Total Redemptions	54,754	1,139,989	10,707,170
				Net Change in Public Debt Outstanding	1,157	16,311	75,958

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 55,911	\$ 1,156,300	\$ 10,783,128
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,202	19,453
Bonds and Notes (-)	0	107	772
Government Account Transaction (-)	52,357	987,448	9,140,781
Interest Increment on Savings and Retirement Plan Series (-)	0	652	6,061
Inflation - Indexed Securities Increment	8	209	770
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	3,546	166,682	1,615,290
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,754	1,139,989	10,707,170
Government Account Transactions (-)	51,391	969,858	9,009,665
Total Public Debt Cash Redemptions	3,363	170,131	1,697,505

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,602,151	\$ 5,600,993	\$ 5,585,840	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	70,265	70,349	71,556	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	87	87	83	166
Total Subject to Limit	5,516,442	5,515,202	5,498,836	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,023	\$ 88,703	\$ 834,895
Individual Estimated Income Taxes	0	87	1,557
Railroad Retirement Taxes	23	368	2,953
Excise Taxes	332	3,762	44,566
Corporation Income Taxes	94	5,025	119,369
Federal Unemployment Taxes	5	528	5,533
Estate and Gift Taxes & Misc IRS Rpts.	0	7	305
Change in balance of Unclassified Taxes	-416	-390	-3,838
Total	5,061	98,091	1,005,338
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	429	11,664	138,159
Remittance Option Depositories	761	15,043	177,569
Tax and Loan Note Accounts	3,857	68,738	662,842
Inter-agency Transfers	14	2,645	26,768

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 216	\$ 836	\$ 19,694	\$ 20,746
Investments:				
Credits	15	91	3,752	3,857
Transfers to Depositories	13	71	1,455	1,539
Withdrawals:				
Treasury Initiated	0	0	1,524	1,524
Depository Initiated	3	45	2,453	2,501
Closing Balance Today	240	953	20,923	22,117

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 13	\$ 20,124	\$ 129,332
Business	129	1,693	30,977