



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, May 13, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,678	\$ 4,095	\$ 10,040	\$ 4,952
Tax and Loan Note Accounts (Table V)	33,451	37,311	48,098	33,926
Total Operating Balance	39,129	41,406	58,138	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 25,887	\$ 78,165	\$ 1,526,773	Public Debt Redemptions (Table III-B)	\$ 26,634	\$ 82,211	\$ 1,609,585
Agriculture Loan Repayments (misc) ¹	14	194	4,202	Commodity Credit Corporation	31	370	21,639
Commodity Credit Corporation	21	242	5,322	Defense Vendor Payments (EFT)	548	3,818	70,807
Customs and Certain Excise Taxes	68	730	13,594	Education Department	145	1,276	31,865
Deposits by States:				Energy Department	58	569	11,826
Unemployment	376	5,859	13,450	Family Support Payments (HHS)	6	55	1,258
Supplemental Security Income	0	306	2,211	Federal Employees Insurance Payments ..	257	1,122	15,224
Energy Department	6	93	3,707	Federal Highway Administration	192	737	11,749
Estate and Gift Taxes	98	1,023	18,454	Federal Salaries (EFT)	34	1,683	53,856
Federal Reserve Earnings	0	692	15,660	Food and Nutrition Service (misc)	71	537	9,420
Foreign Deposits, Military Sales	3	761	6,972	Food Stamps	75	656	11,162
Housing and Urban Development (HUD) ..	23	419	5,703	Health and Human Services Grants (misc) ..	194	1,308	24,592
Individual Income and Employment				Housing and Urban Development (HUD) ..	54	1,257	24,487
Taxes, Not Withheld	350	3,496	235,789	Interest on Public Debt	2	456	103,943
Postal Service	308	3,454	57,280	Labor Department	50	327	6,750
Taxes Received (Table IV)	641	12,629	301,651	Medicare	559	6,076	130,495
Other Deposits:				Medicaid	686	3,741	65,730
Prepayment of Treasury Securities (net)	-70	71	-14	Natl Aeronautics & Space Adm. (NASA) ..	67	413	7,546
				Postal Service Money Orders and Other ..	139	1,983	32,625
				Temporary Assistance for Needy			
				Families (HHS)	87	493	8,627
				Unemployment Insurance Benefits	67	731	13,686
				Other Withdrawals:			
				District of Columbia	-440	-1,665	-1,462
Total Other Deposits	-70	18	4,956	Unclassified	1,658	23,416	235,529
Change in Balance of Uncollected				Total, Other Withdrawals	1,218	50,078	575,483
Funds (closing balance \$ 211)	-90	15	-13	Transfers to Depositories	0	13,070	311,977
Transfers from Depositories	5,119	60,508	939,347	Total Federal Reserve Account	31,173	172,968	3,154,331
Total Federal Reserve Account	32,756	168,606	3,155,057	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,259	32,792	626,896	(Table V)	5,119	60,508	939,347
Transfers from Federal Reserve Banks ..	0	13,070	311,977	Total Withdrawals (net of transfers)	31,173	159,898	2,842,354
Total Tax and Loan Note Accounts (Table V)	1,259	45,861	938,872	Net Change in Operating Cash Balance	-2,277	-19,008	251
Total Deposits (net of transfers)	28,896	140,890	2,842,606				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 23,284	\$ 47,711	\$ 1,044,327
Regular Series	\$ 22,698	\$ 46,384	\$ 884,285	Notes	0	0	321,597
Cash Management Series	0	0	171,150	Bonds	0	0	222
Notes	0	-1	220,626	Federal Financing Bank	0	0	0
Bonds	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment	8	102	754	Savings and Retirement Plan Series	50	528	8,871
Federal Financing Bank	0	0	0	Government Account Series	56,547	536,868	8,752,014
Nonmarketable:				Domestic Series	0	0	73
Savings and Retirement Plan Series:				Foreign Series	0	876	5,283
Cash Issue Price	26	200	3,822	State and Local Series	0	2,308	23,065
Interest Increment	0	652	6,061	Other	0	0	18
Government Account Series	58,468	533,740	8,860,958	Total Redemptions	79,881	588,291	10,155,471
Domestic Series	0	0	73	Net Change in Public Debt Outstanding	1,570	-6,120	53,527
Foreign Series	0	0	2,250				
State and Local Series	251	1,095	29,150				
Other	0	0	222				
Total Issues	81,451	582,171	10,208,998				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 81,451	\$ 582,171	\$ 10,208,998
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	389	789	19,040
Bonds and Notes (-)	0	0	664
Government Account Transaction (-)	55,168	502,463	8,655,796
Interest Increment on Savings and Retirement Plan Series (-)	0	652	6,061
Inflation - Indexed Securities Increment	8	102	664
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	25,887	78,165	1,526,773
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	79,881	588,291	10,155,471
Government Account Transactions (-)	53,247	506,080	8,545,886
Total Public Debt Cash Redemptions	26,634	82,211	1,609,585

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,579,720	\$ 5,578,150	\$ 5,585,840	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	70,774	70,469	71,556	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	83	83	83	166
Total Subject to Limit	5,493,499	5,492,234	5,498,836	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,423	\$ 44,129	\$ 790,321
Individual Estimated Income Taxes	6	20	1,490
Railroad Retirement Taxes	2	181	2,765
Excise Taxes	41	1,327	42,131
Corporation Income Taxes	61	618	114,961
Federal Unemployment Taxes	10	473	5,477
Estate and Gift Taxes & Misc IRS Rpts.	0	4	302
Change in balance of Unclassified Taxes	358	297	-3,151
Total	1,902	47,048	954,295
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	259	5,551	132,046
Remittance Option Depositories	382	7,079	169,605
Tax and Loan Note Accounts	1,259	32,792	626,896
Inter-agency Transfers	2	1,627	25,749

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 223	\$ 1,030	\$ 36,058	\$ 37,311
Investments:				
Credits	8	203	1,048	1,259
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	4,688	4,688
Depository Initiated	1	177	253	431
Closing Balance Today	230	1,056	32,165	33,451

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 6,659	\$ 115,867
Business	44	800	30,084