



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, May 6, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,912	\$ 4,999	\$ 10,040	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	31,557	35,104	48,098	33,926
<b>Total Operating Balance .....</b>	<b>37,469</b>	<b>40,103</b>	<b>58,138</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 26,695	\$ 38,554	\$ 1,487,162	Public Debt Redemptions (Table III-B) ....	\$ 27,981	\$ 41,966	\$ 1,569,340
Agriculture Loan Repayments (misc) <sup>1</sup> .....	10	114	4,122	Commodity Credit Corporation .....	35	143	21,412
Commodity Credit Corporation .....	22	129	5,209	Defense Vendor Payments (EFT) .....	342	1,454	68,443
Customs and Certain Excise Taxes .....	68	337	13,200	Education Department .....	83	508	31,098
Deposits by States:				Energy Department .....	98	270	11,528
Unemployment .....	747	3,277	10,867	Family Support Payments (HHS) .....	5	18	1,221
Supplemental Security Income .....	0	0	1,905	Federal Employees Insurance Payments ..	42	607	14,708
Energy Department .....	9	60	3,674	Federal Highway Administration .....	50	261	11,272
Estate and Gift Taxes .....	125	570	18,001	Federal Salaries (EFT) .....	376	1,472	53,645
Federal Reserve Earnings .....	0	453	15,422	Food and Nutrition Service (misc) .....	27	201	9,084
Foreign Deposits, Military Sales .....	69	718	6,929	Food Stamps .....	59	240	10,746
Housing and Urban Development (HUD) ..	34	137	5,421	Health and Human Services Grants (misc) ..	88	573	23,857
Individual Income and Employment				Housing and Urban Development (HUD) ..	90	848	24,078
Taxes, Not Withheld .....	261	2,405	234,698	Interest on Public Debt .....	3	438	103,925
Postal Service .....	400	1,675	55,501	Labor Department .....	32	148	6,571
Taxes Received (Table IV) .....	642	7,125	296,146	Medicare .....	541	2,771	127,189
Other Deposits:				Medicaid .....	447	1,397	63,386
Prepayment of Treasury Securities (net)	-52	3	-82	Natl Aeronautics & Space Adm. (NASA) ..	31	160	7,293
				Postal Service Money Orders and Other ..	191	1,026	31,667
				Temporary Assistance for Needy			
				Families (HHS) .....	32	201	8,334
				Unemployment Insurance Benefits .....	69	342	13,297
				Other Withdrawals:			
Total Other Deposits .....	-52	-52	4,885	Unclassified .....	2,542	13,505	225,617
Change in Balance of Uncollected				Total, Other Withdrawals .....	2,542	40,436	565,840
Funds (closing balance \$ 105) .....	26	121	93	Transfers to Depositories .....	4,438	8,646	307,553
Transfers from Depositories .....	9,462	44,376	923,215	Total Federal Reserve Account .....	37,603	104,125	3,085,488
<b>Total Federal Reserve Account .....</b>	<b>38,516</b>	<b>99,998</b>	<b>3,086,449</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	1,476	19,188	613,292	(Table V) .....	9,462	44,376	923,215
Transfers from Federal Reserve Banks ..	4,438	8,646	307,553	Total Withdrawals (net of transfers) .....	33,164	95,479	2,777,935
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>5,914</b>	<b>27,834</b>	<b>920,845</b>	Net Change in Operating Cash Balance ....	-2,634	-20,669	-1,409
<b>Total Deposits (net of transfers) .....</b>	<b>30,530</b>	<b>74,810</b>	<b>2,776,526</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 24,427	\$ 24,427	\$ 1,021,043
Regular Series .....	\$ 23,692	\$ 23,687	\$ 861,587	Notes .....	0	0	321,597
Cash Management Series .....	0	0	171,150	Bonds .....	0	0	221
Notes .....	0	-1	220,625	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment .....	8	44	696	Savings and Retirement Plan Series .....	56	255	8,599
Federal Financing Bank .....	0	0	0	Government Account Series .....	57,093	260,261	8,475,407
Nonmarketable:				Domestic Series .....	0	0	73
Savings and Retirement Plan Series:				Foreign Series .....	200	200	4,607
Cash Issue Price .....	18	96	3,718	State and Local Series .....	1	2,304	23,061
Interest Increment .....	0	653	6,062	Other .....	0	0	18
Government Account Series .....	58,106	249,872	8,577,091	Total Redemptions .....	81,777	287,446	9,854,627
Domestic Series .....	0	0	73	Net Change in Public Debt Outstanding .....	135	-12,703	46,944
Foreign Series .....	0	0	2,250				
State and Local Series .....	88	393	28,448				
Other .....	0	0	222				
Total Issues .....	81,912	274,743	9,901,571				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 81,912	\$ 274,743	\$ 9,901,571
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	401	400	18,652
Bonds and Notes (-) .....	0	0	664
Government Account Transaction (-) .....	54,808	235,092	8,388,425
Interest Increment on Savings and Retirement Plan Series (-) .....	0	653	6,062
Inflation - Indexed Securities Increment .....	8	44	606
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	26,695	38,554	1,487,162
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	81,777	287,446	9,854,627
Government Account Transactions (-) .....	53,795	245,480	8,285,287
Total Public Debt Cash Redemptions .....	27,981	41,966	1,569,340

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,573,137	\$ 5,573,001	\$ 5,585,840	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	530	532
Discount Adjustment .....	71,457	71,140	71,556	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	83	83	83	166
Total Subject to Limit .....	5,486,232	5,486,414	5,498,836	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,763	\$ 25,948	\$ 772,140
Individual Estimated Income Taxes .....	1	9	1,479
Railroad Retirement Taxes .....	16	118	2,702
Excise Taxes .....	16	96	40,900
Corporation Income Taxes .....	42	364	114,707
Federal Unemployment Taxes .....	148	303	5,308
Estate and Gift Taxes & Misc IRS Rpts. ....	0	1	299
Change in balance of Unclassified Taxes .....	307	766	-2,683
Total .....	2,293	27,605	934,852
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	253	3,150	129,645
Remittance Option Depositories .....	390	3,975	166,501
Tax and Loan Note Accounts .....	1,476	19,188	613,292
Inter-agency Transfers .....	175	1,292	25,414

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 74	\$ 321	\$ 34,709	\$ 35,104
Investments:				
Credits .....	6	295	1,175	1,476
Transfers to Depositories .....	52	259	4,127	4,438
Withdrawals:				
Treasury Initiated .....	0	19	8,445	8,464
Depository Initiated .....	1	264	733	998
Closing Balance Today .....	132	592	30,833	31,557

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 12	\$ 35	\$ 109,242
Business .....	69	387	29,671