



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, May 5, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,999	\$ 5,636	\$ 10,040	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	35,104	33,693	48,098	33,926
<b>Total Operating Balance .....</b>	<b>40,103</b>	<b>39,329</b>	<b>58,138</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 3,395	\$ 11,859	\$ 1,460,467	Public Debt Redemptions (Table III-B) .....	\$ 3,769	\$ 13,985	\$ 1,541,359
Agriculture Loan Repayments (misc) <sup>1</sup> .....	28	105	4,112	Commodity Credit Corporation .....	31	108	21,377
Commodity Credit Corporation .....	29	107	5,188	Defense Vendor Payments (EFT) .....	590	1,111	68,100
Customs and Certain Excise Taxes .....	75	268	13,132	Education Department .....	143	425	31,014
<b>Deposits by States:</b>				Energy Department .....	34	173	11,431
Unemployment .....	1,092	2,530	10,120	Family Support Payments (HHS) .....	4	13	1,216
Supplemental Security Income .....	0	0	1,905	Federal Employees Insurance Payments ..	304	565	14,666
Energy Department .....	7	51	3,665	Federal Highway Administration .....	107	212	11,223
Estate and Gift Taxes .....	110	443	17,873	Federal Salaries (EFT) .....	44	1,096	53,269
Federal Reserve Earnings .....	453	453	15,422	Food and Nutrition Service (misc) .....	50	174	9,056
Foreign Deposits, Military Sales .....	1	649	6,860	Food Stamps .....	62	181	10,687
Housing and Urban Development (HUD) ..	27	102	5,386	Health and Human Services Grants (misc) ..	190	485	23,769
Individual Income and Employment				Housing and Urban Development (HUD) ..	148	759	23,988
Taxes, Not Withheld .....	327	2,144	234,437	Interest on Public Debt .....	7	435	103,922
Postal Service .....	443	1,276	55,101	Labor Department .....	26	115	6,539
Taxes Received (Table IV) .....	1,474	6,482	295,504	Medicare .....	698	2,230	126,649
<b>Other Deposits:</b>				Medicaid .....	393	950	62,939
				Natl Aeronautics & Space Adm. (NASA) ..	46	129	7,262
				Postal Service Money Orders and Other ..	252	834	31,476
				Temporary Assistance for Needy			
				Families (HHS) .....	42	168	8,302
				Unemployment Insurance Benefits .....	71	273	13,227
				<b>Other Withdrawals:</b>			
				International Monetary Fund	-93	-1,014	-2,349
				Tennessee Valley Authority (net)	-74	-88	-108
<b>Total Other Deposits .....</b>	<b>0</b>	<b>0</b>	<b>4,937</b>	Unclassified .....	4,488	10,960	223,072
Change in Balance of Uncollected				<b>Total, Other Withdrawals .....</b>	<b>4,321</b>	<b>37,891</b>	<b>563,296</b>
Funds (closing balance \$ 131) .....	8	96	67	Transfers to Depositories .....	0	4,207	303,114
Transfers from Depositories .....	3,227	34,914	913,753	<b>Total Federal Reserve Account .....</b>	<b>11,333</b>	<b>66,519</b>	<b>3,047,883</b>
<b>Total Federal Reserve Account .....</b>	<b>10,696</b>	<b>61,479</b>	<b>3,047,930</b>	Tax and Loan Note Accounts			
<b>Tax and Loan Note Accounts:</b>				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,637	17,712	611,816	(Table V) .....	3,227	34,914	913,753
Transfers from Federal Reserve Banks ..	0	4,207	303,114	<b>Total Withdrawals (net of transfers) .....</b>	<b>11,333</b>	<b>62,312</b>	<b>2,744,768</b>
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>4,637</b>	<b>21,920</b>	<b>914,931</b>	<b>Net Change in Operating Cash Balance .....</b>	<b>774</b>	<b>-18,035</b>	<b>1,225</b>
<b>Total Deposits (net of transfers) .....</b>	<b>12,107</b>	<b>44,278</b>	<b>2,745,993</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 0	\$ 996,616
Regular Series .....	\$ 0	\$ -6	\$ 837,895	Notes .....	0	0	321,597
Cash Management Series .....	0	0	171,150	Bonds .....	0	0	221
Notes .....	0	-1	220,625	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	29,648	Nonmarketable:			
Inflation - Indexed Securities Increment .....	8	36	688	Savings and Retirement Plan Series .....	66	199	8,543
Federal Financing Bank .....	0	0	0	Government Account Series .....	55,399	203,168	8,418,315
Nonmarketable:				Domestic Series .....	0	0	73
Savings and Retirement Plan Series:				Foreign Series .....	0	0	4,407
Cash Issue Price .....	20	78	3,700	State and Local Series .....	406	2,303	23,061
Interest Increment .....	0	653	6,062	Other .....	0	0	18
Government Account Series .....	65,717	191,766	8,518,985	Total Redemptions .....	55,871	205,670	9,772,850
Domestic Series .....	0	0	73	Net Change in Public Debt Outstanding .....	9,952	-12,838	46,808
Foreign Series .....	0	0	2,250				
State and Local Series .....	78	305	28,360				
Other .....	0	0	222				
Total Issues .....	65,823	192,831	9,819,659				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 65,823	\$ 192,831	\$ 9,819,659
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	0	18,251
Bonds and Notes (-) .....	0	0	664
Government Account Transaction (-) .....	62,420	180,283	8,333,616
Interest Increment on Savings and Retirement Plan Series (-) .....	0	653	6,062
Inflation - Indexed Securities Increment .....	8	36	598
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	3,395	11,859	1,460,467
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	55,871	205,670	9,772,850
Government Account Transactions (-) .....	52,102	191,685	8,231,491
Total Public Debt Cash Redemptions .....	3,769	13,985	1,541,359

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,573,001	\$ 5,563,049	\$ 5,585,840	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	530	532
Discount Adjustment .....	71,140	71,223	71,556	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	83	83	83	166
Total Subject to Limit .....	5,486,414	5,476,379	5,498,836	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 6,241	\$ 24,185	\$ 770,377
Individual Estimated Income Taxes .....	3	9	1,479
Railroad Retirement Taxes .....	7	102	2,686
Excise Taxes .....	18	80	40,883
Corporation Income Taxes .....	115	322	114,665
Federal Unemployment Taxes .....	41	155	5,160
Estate and Gift Taxes & Misc IRS Rpts. ....	0	1	299
Change in balance of Unclassified Taxes .....	-122	459	-2,989
Total .....	6,304	25,312	932,559
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	480	2,897	129,392
Remittance Option Depositories .....	993	3,585	166,111
Tax and Loan Note Accounts .....	4,637	17,712	611,816
Inter-agency Transfers .....	193	1,117	25,240

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 56	\$ 227	\$ 33,410	\$ 33,693
Investments:				
Credits .....	19	116	4,503	4,637
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	720	720
Depository Initiated .....	1	22	2,484	2,506
Closing Balance Today .....	74	321	34,709	35,104

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 13	\$ 23	\$ 109,231
Business .....	54	318	29,602