



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 24, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,199	\$ 5,428	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V)	12,546	11,740	100	33,926
Total Operating Balance	17,745	17,168	4,638	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,724	\$ 195,573	\$ 1,107,380	Public Debt Redemptions (Table III-B)	\$ 1,649	\$ 174,427	\$ 1,104,774
Agriculture Loan Repayments (misc) ¹	10	333	3,316	Commodity Credit Corporation	49	1,115	19,906
Commodity Credit Corporation	37	722	4,010	Defense Vendor Payments (EFT)	200	8,224	53,991
Customs and Certain Excise Taxes	77	1,557	10,752	Education Department	311	3,717	25,744
Deposits by States:				Energy Department	33	1,102	8,925
Unemployment	7	190	5,957	Family Support Payments (HHS)	9	159	981
Supplemental Security Income	0	296	1,592	Federal Employees Insurance Payments ..	38	1,627	11,443
Energy Department	28	402	2,866	Federal Highway Administration	57	1,073	9,236
Estate and Gift Taxes	82	1,704	11,822	Federal Salaries (EFT)	59	6,464	42,930
Federal Reserve Earnings	481	1,297	12,767	Food and Nutrition Service (misc)	48	1,064	7,214
Foreign Deposits, Military Sales	14	683	5,152	Food Stamps	50	1,440	8,846
Housing and Urban Development (HUD) ..	25	693	4,343	Health and Human Services Grants (misc) ..	134	2,705	18,931
Individual Income and Employment				Housing and Urban Development (HUD) ..	96	2,846	18,729
Taxes, Not Withheld	357	6,264	72,413	Interest on Public Debt	4	6,201	89,301
Postal Service	314	6,682	44,230	Labor Department	58	679	5,188
Taxes Received (Table IV)	1,885	40,380	242,368	Medicare	758	15,684	99,810
Other Deposits:				Medicaid	307	7,689	51,149
Total Other Deposits	0	333	4,960	Natl Aeronautics & Space Adm. (NASA) ..	64	842	5,848
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	200	3,834	25,259
Funds (closing balance \$ 172)	8	-72	27	Temporary Assistance for Needy			
Transfers from Depositories	1,968	97,223	689,985	Families (HHS)	14	935	6,532
Total Federal Reserve Account	7,018	354,260	2,223,940	Unemployment Insurance Benefits	80	1,867	10,581
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	2,774	80,722	482,869	IRS Tax Refunds Business (EFT)	298	3,878	11,387
Transfers from Federal Reserve Banks ..	0	28,947	185,736	Social Security Benefits (EFT)	633	23,741	140,021
Total Tax and Loan Note Accounts (Table V)	2,774	109,669	668,605	Unclassified	2,098	32,913	155,587
Total Deposits (net of transfers)	7,823	337,759	2,016,824	Total, Other Withdrawals	3,029	80,956	412,637
				Transfers to Depositories	0	28,947	185,736
				Total Federal Reserve Account	7,246	353,599	2,223,693
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	1,968	97,223	689,985
				Total Withdrawals (net of transfers)	7,246	324,652	2,037,958
				Net Change in Operating Cash Balance	577	13,107	-21,133

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 106,016	\$ 722,597
Regular Series	\$ 0	\$ 84,435	\$ 674,823	Notes	0	31,831	247,196
Cash Management Series	0	61,041	117,081	Bonds	0	1	221
Notes	0	19,587	177,987	Federal Financing Bank	0	0	0
Bonds	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment ..	6	131	509	Savings and Retirement Plan Series	54	1,038	6,792
Federal Financing Bank	0	0	0	Government Account Series	54,101	1,056,953	6,681,076
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	0	400	3,807
Cash Issue Price	21	410	3,022	State and Local Series	9	2,302	18,873
Interest Increment	0	704	4,554	Other	0	3	11
Government Account Series	54,160	1,051,908	6,776,009	Total Redemptions	54,165	1,198,543	7,680,618
Domestic Series	0	0	44	Net Change in Public Debt Outstanding	140	23,393	119,146
Foreign Series	0	0	2,250				
State and Local Series	118	3,662	21,055				
Other	0	60	131				
Total Issues	54,304	1,221,936	7,799,763				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,304	\$ 1,221,936	\$ 7,799,763
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,228	14,539
Bonds and Notes (-)	0	3	578
Government Account Transaction (-)	52,574	1,023,298	6,672,292
Interest Increment on Savings and Retirement Plan Series (-)	0	704	4,554
Inflation - Indexed Securities Increment ..	6	131	419
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,724	195,573	1,107,380
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,165	1,198,543	7,680,618
Government Account Transactions (-)	52,516	1,024,116	6,575,844
Total Public Debt Cash Redemptions	1,649	174,427	1,104,774

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,645,339	\$ 5,645,199	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	531	532
Discount Adjustment	70,703	70,717	70,425	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	77	77	68	166
Total Subject to Limit	5,559,182	5,559,029	5,536,058	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 4,530	\$ 97,431	\$ 622,376
Individual Estimated Income Taxes	13	32	732
Railroad Retirement Taxes	6	348	2,096
Excise Taxes	661	4,043	33,537
Corporation Income Taxes	872	21,317	86,871
Federal Unemployment Taxes	5	78	2,042
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-1,215	476	-2,955
Total	4,872	123,726	744,699
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	519	18,527	104,269
Remittance Option Depositories	1,366	21,854	138,099
Tax and Loan Note Accounts	2,774	80,722	482,869
Inter-agency Transfers	213	2,625	19,463

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 138	\$ 482	\$ 11,119	\$ 11,739
Investments:				
Credits	13	84	2,678	2,775
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	726	726
Depository Initiated	2	32	1,208	1,242
Closing Balance Today	148	534	11,863	12,545

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 23,070	\$ 61,171
Business	369	5,961	23,030