



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Wednesday, January 27, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 7,038	\$ 7,310	\$ 6,086	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	49,895	47,096	11,417	33,926
<b>Total Operating Balance .....</b>	<b>56,932</b>	<b>54,406</b>	<b>17,503</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 1,861	\$ 120,574	\$ 675,924	Public Debt Redemptions (Table III-B) ....	\$ 1,639	\$ 154,304	\$ 693,327
Agriculture Loan Repayments (misc) <sup>1</sup> .....	6	469	2,433	Commodity Credit Corporation .....	147	4,224	16,861
Commodity Credit Corporation .....	19	583	2,274	Defense Vendor Payments (EFT) .....	530	7,374	35,969
Customs and Certain Excise Taxes .....	93	1,401	7,331	Education Department .....	278	5,621	16,688
<b>Deposits by States:</b>				Energy Department .....	59	1,033	6,119
Unemployment .....	64	345	3,633	Family Support Payments (HHS) .....	13	137	653
Supplemental Security Income .....	0	221	1,041	Federal Employees Insurance Payments ..	57	1,401	7,532
Energy Department .....	57	324	1,832	Federal Highway Administration .....	46	1,207	6,921
Estate and Gift Taxes .....	115	1,923	8,261	Federal Salaries (EFT) .....	57	6,299	29,229
Federal Reserve Earnings .....	472	2,852	10,192	Food and Nutrition Service (misc) .....	64	1,058	4,812
Foreign Deposits, Military Sales .....	0	925	3,692	Food Stamps .....	56	1,373	5,867
Housing and Urban Development (HUD) ..	20	622	2,903	Health and Human Services Grants (misc) ..	169	2,701	12,381
Individual Income and Employment				Housing and Urban Development (HUD) ..	91	2,892	12,994
Taxes, Not Withheld .....	734	46,641	62,111	Interest on Public Debt .....	6	4,069	50,917
Postal Service .....	353	6,562	29,787	Labor Department .....	33	637	3,475
Taxes Received (Table IV) .....	1,792	36,409	163,274	Medicare .....	748	11,779	66,879
Other Deposits:				Medicaid .....	275	7,670	33,831
				Natl Aeronautics & Space Adm. (NASA) ..	73	812	4,091
				Postal Service Money Orders and Other ..	196	3,734	16,895
				Temporary Assistance for Needy			
				Families (HHS) .....	81	781	3,900
				Unemployment Insurance Benefits .....	106	1,911	6,442
				<b>Other Withdrawals:</b>			
				Social Security Benefits (EFT)	557	1,746	92,668
				Thrift Savings Plan Transfer	112	617	1,973
Total Other Deposits .....	0	12	3,786	Unclassified .....	599	20,810	98,164
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,269	32,241	248,585
Funds (closing balance \$ 143) .....	3	-30	55	Transfers to Depositories .....	2,060	56,617	153,647
Transfers from Depositories .....	2,191	90,992	461,572				
<b>Total Federal Reserve Account .....</b>	<b>7,779</b>	<b>310,826</b>	<b>1,440,101</b>	<b>Total Federal Reserve Account .....</b>	<b>8,051</b>	<b>309,875</b>	<b>1,438,015</b>
<b>Tax and Loan Note Accounts:</b>				<b>Tax and Loan Note Accounts</b>			
Taxes Received (Table IV) .....	2,930	72,852	323,893	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	2,060	56,617	153,647	(Table V) .....	2,191	90,992	461,572
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>4,990</b>	<b>129,469</b>	<b>477,541</b>	<b>Total Withdrawals (net of transfers) .....</b>	<b>5,991</b>	<b>253,258</b>	<b>1,284,367</b>
<b>Total Deposits (net of transfers) .....</b>	<b>8,517</b>	<b>292,686</b>	<b>1,302,422</b>	<b>Net Change in Operating Cash Balance ....</b>	<b>2,526</b>	<b>39,429</b>	<b>18,054</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 111,535	\$ 480,985
Regular Series .....	\$ 0	\$ 84,051	\$ 458,827	Notes .....	0	10,559	151,281
Cash Management Series .....	0	0	48,012	Bonds .....	0	2	219
Notes .....	0	8,530	109,204	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment .....	0	5	418	Savings and Retirement Plan Series .....	65	1,335	4,449
Federal Financing Bank .....	0	0	0	Government Account Series .....	52,171	937,620	4,385,860
Nonmarketable:				Domestic Series .....	0	31	44
Savings and Retirement Plan Series:				Foreign Series .....	0	300	3,207
Cash Issue Price .....	36	460	2,043	State and Local Series .....	0	3,825	13,855
Interest Increment .....	0	841	3,111	Other .....	0	5	8
Government Account Series .....	52,134	963,091	4,474,015	Total Redemptions .....	52,236	1,065,211	5,039,908
Domestic Series .....	0	31	44	Net Change in Public Debt Outstanding .....	185	-5,574	82,450
Foreign Series .....	0	100	2,250				
State and Local Series .....	251	2,529	13,416				
Other .....	0	0	71				
Total Issues .....	52,421	1,059,638	5,122,358				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 52,421	\$ 1,059,638	\$ 5,122,358
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,823	9,625
Bonds and Notes (-) .....	0	16	305
Government Account Transaction (-) .....	50,561	936,378	4,433,067
Interest Increment on Savings and Retirement Plan Series (-) .....	0	841	3,111
Inflation - Indexed Securities Increment .....	0	5	328
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,861	120,574	675,924
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	52,236	1,065,211	5,039,908
Government Account Transactions (-) .....	50,597	910,907	4,346,581
Total Public Debt Cash Redemptions .....	1,639	154,304	693,327

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,608,643	\$ 5,608,459	\$ 5,614,217	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	68,781	68,864	69,208	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	63	63	198	166
Total Subject to Limit .....	5,524,394	5,524,126	5,529,676	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 6,106	\$ 104,482	\$ 413,995
Individual Estimated Income Taxes .....	39	325	485
Railroad Retirement Taxes .....	8	325	1,279
Excise Taxes .....	295	3,646	24,251
Corporation Income Taxes .....	114	7,115	62,092
Federal Unemployment Taxes .....	29	206	1,134
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-1,656	-4,455	-2,850
Total .....	4,935	111,643	500,386
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	393	14,981	69,456
Remittance Option Depositories .....	1,399	21,428	93,818
Tax and Loan Note Accounts .....	2,930	72,852	323,893
Inter-agency Transfers .....	214	2,381	13,219

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 282	\$ 725	\$ 46,088	\$ 47,095
Investments:				
Credits .....	12	80	2,837	2,929
Transfers to Depositories .....	4	9	2,047	2,060
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	1	14	2,176	2,191
Closing Balance Today .....	297	800	48,797	49,894

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 5	\$ 322	\$ 5,712
Business .....	44	2,150	13,592