



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, November 19, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,226	\$ 4,720	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	17,357	17,469	31,776	33,926
<b>Total Operating Balance .....</b>	<b>22,583</b>	<b>22,189</b>	<b>36,217</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 23,510	\$ 175,590	\$ 317,665	Public Debt Redemptions (Table III-B) ....	\$ 20,960	\$ 149,676	\$ 283,969
Agriculture Loan Repayments (misc) <sup>1</sup> .....	20	264	859	Commodity Credit Corporation .....	197	4,791	8,418
Commodity Credit Corporation .....	16	315	959	Defense Vendor Payments (EFT) .....	606	5,684	13,793
Customs and Certain Excise Taxes .....	90	1,306	3,427	Education Department .....	292	2,128	5,974
Deposits by States:				Energy Department .....	85	879	2,706
Unemployment .....	28	2,127	2,896	Family Support Payments (HHS) .....	40	178	279
Supplemental Security Income .....	0	273	495	Federal Employees Insurance Payments ..	41	1,373	3,405
Energy Department .....	3	316	896	Federal Highway Administration .....	116	1,255	3,305
Estate and Gift Taxes .....	120	1,193	3,336	Federal Salaries (EFT) .....	374	4,692	13,073
Federal Reserve Earnings .....	0	2,616	5,218	Food and Nutrition Service (misc) .....	76	674	1,853
Foreign Deposits, Military Sales .....	3	564	1,640	Food Stamps .....	96	1,028	2,514
Housing and Urban Development (HUD) ..	21	548	1,324	Health and Human Services Grants (misc) ..	134	1,824	4,900
Individual Income and Employment				Housing and Urban Development (HUD) ..	98	1,954	5,393
Taxes, Not Withheld .....	127	1,823	9,330	Interest on Public Debt .....	7	30,960	33,926
Postal Service .....	314	5,141	12,894	Labor Department .....	44	602	1,525
Taxes Received (Table IV) .....	621	25,855	60,696	Medicare .....	667	9,026	29,466
Other Deposits:				Medicaid .....	435	5,378	15,283
Prepayment of Treasury Securities (net)	-67	-101	-81	Natl Aeronautics & Space Adm. (NASA) ..	50	661	1,643
				Postal Service Money Orders and Other ..	153	3,040	7,237
				Temporary Assistance for Needy			
				Families (HHS) .....	40	690	1,518
				Unemployment Insurance Benefits .....	60	902	2,245
				Other Withdrawals:			
				Thrift Savings Plan Transfer	172	269	746
Total Other Deposits .....	-67	52	3,204	Unclassified .....	782	21,078	46,858
Change in Balance of Uncollected				Total, Other Withdrawals .....	954	52,393	119,398
Funds (closing balance \$ 151) .....	-36	-20	47	Transfers to Depositories .....	0	11,268	36,010
Transfers from Depositories .....	1,259	73,880	173,219	Total Federal Reserve Account .....	25,524	291,056	597,832
<b>Total Federal Reserve Account .....</b>	<b>26,030</b>	<b>291,842</b>	<b>598,106</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	1,147	48,193	120,640	(Table V) .....	1,259	73,880	173,219
Transfers from Federal Reserve Banks ..	0	11,268	36,010	Total Withdrawals (net of transfers) .....	25,524	279,788	561,822
<b>Total Tax and Loan Note</b>				Net Change in Operating Cash Balance ....	394	-13,633	-16,295
<b>Accounts (Table V) .....</b>	<b>1,147</b>	<b>59,461</b>	<b>156,650</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>25,918</b>	<b>266,155</b>	<b>545,527</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 20,911	\$ 81,048	\$ 199,706
Regular Series .....	\$ 23,505	\$ 87,203	\$ 219,627	Notes .....	0	64,745	75,014
Cash Management Series .....	0	25,000	25,000	Bonds .....	1	208	208
Notes .....	0	52,639	61,040	Federal Financing Bank .....	0	0	0
Bonds .....	0	10,947	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment .....	3	52	220	Savings and Retirement Plan Series .....	47	658	1,657
Federal Financing Bank .....	0	0	0	Government Account Series .....	52,007	738,836	1,902,393
Nonmarketable:				Domestic Series .....	0	0	13
Savings and Retirement Plan Series:				Foreign Series .....	0	175	2,462
Cash Issue Price .....	19	309	778	State and Local Series .....	0	2,842	6,444
Interest Increment .....	0	674	1,548	Other .....	0	0	2
Government Account Series .....	53,851	741,753	1,928,661	Total Redemptions .....	72,966	888,512	2,187,899
Domestic Series .....	0	0	13	Net Change in Public Debt Outstanding .....	4,793	31,851	64,912
Foreign Series .....	0	0	0				
State and Local Series .....	382	1,785	4,975				
Other .....	0	0	1				
Total Issues .....	77,759	920,363	2,252,811				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 77,759	\$ 920,363	\$ 2,252,811
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	395	2,179	4,675
Bonds and Notes (-) .....	0	246	263
Government Account Transaction (-) .....	53,851	741,621	1,928,529
Interest Increment on Savings and Retirement Plan Series (-) .....	0	674	1,548
Inflation - Indexed Securities Increment .....	3	52	130
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	23,510	175,590	317,665
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	72,966	888,512	2,187,899
Government Account Transactions (-) .....	52,007	738,836	1,903,930
Total Public Debt Cash Redemptions .....	20,960	149,676	283,969

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,591,105	\$ 5,586,312	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	532	532	532
Discount Adjustment .....	69,774	69,479	69,503	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	182	182	181	166
Total Subject to Limit .....	5,505,983	5,501,484	5,474,401	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,795	\$ 65,814	\$ 160,337
Individual Estimated Income Taxes .....	0	1	151
Railroad Retirement Taxes .....	3	203	496
Excise Taxes .....	15	3,243	12,753
Corporation Income Taxes .....	64	3,395	10,066
Federal Unemployment Taxes .....	3	461	832
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	50	3,168	2,821
Total .....	1,929	76,285	187,457
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	237	10,665	25,457
Remittance Option Depositories .....	384	15,190	35,239
Tax and Loan Note Accounts .....	1,147	48,193	120,640
Inter-agency Transfers .....	161	2,237	6,121

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 107	\$ 481	\$ 16,881	\$ 17,469
Investments:				
Credits .....	5	206	936	1,147
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	675	675
Depository Initiated .....	1	180	403	584
Closing Balance Today .....	111	507	16,739	17,357

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 22	\$ 1,727	\$ 2,861
Business .....	56	1,314	6,765