



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, October 13, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,774	\$ 5,724	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	13,731	10,773	33,926	33,926
Total Operating Balance	18,505	16,497	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 142	\$ 46,645	\$ 46,645	Public Debt Redemptions (Table III-B)	\$ 103	\$ 42,690	\$ 42,690
Agriculture Loan Repayments (misc) ¹	14	243	243	Commodity Credit Corporation	261	1,459	1,459
Commodity Credit Corporation	20	285	285	Defense Vendor Payments (EFT)	387	2,484	2,484
Customs and Certain Excise Taxes	95	743	743	Education Department	285	1,551	1,551
Deposits by States:				Energy Department	70	657	657
Unemployment	13	87	87	Family Support Payments (HHS)	21	58	58
Supplemental Security Income	0	219	219	Federal Employees Insurance Payments ..	102	1,003	1,003
Energy Department	11	125	125	Federal Highway Administration	84	682	682
Estate and Gift Taxes	98	777	777	Federal Salaries (EFT)	26	3,379	3,379
Federal Reserve Earnings	0	1,099	1,099	Food and Nutrition Service (misc)	50	291	291
Foreign Deposits, Military Sales	0	706	706	Food Stamps	138	613	613
Housing and Urban Development (HUD) ..	79	430	430	Health and Human Services Grants (misc) ..	106	1,110	1,110
Individual Income and Employment				Housing and Urban Development (HUD) ..	93	1,481	1,481
Taxes, Not Withheld	169	1,845	1,845	Interest on Public Debt	9	590	590
Postal Service	341	3,059	3,059	Labor Department	39	386	386
Taxes Received (Table IV)	1,473	13,458	13,458	Medicare	779	8,452	8,452
Other Deposits:				Medicaid	518	4,124	4,124
Total Other Deposits	0	27	27	Natl Aeronautics & Space Adm. (NASA) ..	66	306	306
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	224	1,781	1,781
Funds (closing balance \$ 150)	-23	48	48	Temporary Assistance for Needy			
Transfers from Depositories	2,977	55,372	55,372	Families (HHS)	22	375	375
Total Federal Reserve Account	5,408	125,169	125,169	Unemployment Insurance Benefits	99	526	526
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	4,441	32,014	32,014	IRS Tax Refunds Business (EFT)	132	1,369	1,369
Transfers from Federal Reserve Banks ..	1,493	3,163	3,163	Thrift Savings Plan Transfer	241	241	241
Total Tax and Loan Note				Unclassified	1,009	15,221	15,221
Accounts (Table V)	5,935	35,177	35,177	Total, Other Withdrawals	1,382	48,185	48,185
Total Deposits (net of transfers)	6,873	101,810	101,810	Transfers to Depositories	1,493	3,163	3,163
				Total Federal Reserve Account	6,358	125,347	125,347
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	2,977	55,372	55,372
				Total Withdrawals (net of transfers)	4,865	122,183	122,183
				Net Change in Operating Cash Balance	2,008	-20,373	-20,373

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 39,535	\$ 39,535
Regular Series	\$ -2	\$ 45,754	\$ 45,754	Notes	0	0	0
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	9	30	30	Savings and Retirement Plan Series	53	422	422
Federal Financing Bank	0	0	0	Government Account Series	52,048	468,207	468,207
Nonmarketable:				Domestic Series	0	0	0
Savings and Retirement Plan Series:				Foreign Series	0	50	50
Cash Issue Price	25	192	192	State and Local Series	50	2,684	2,684
Interest Increment	0	875	875	Other	0	0	0
Government Account Series	54,002	474,127	474,127	Total Redemptions	52,151	510,898	510,898
Domestic Series	0	0	0	Net Change in Public Debt Outstanding	2,003	11,528	11,528
Foreign Series	0	0	0				
State and Local Series	119	1,447	1,447				
Other	0	0	0				
Total Issues	54,154	522,426	522,426				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 54,154	\$ 522,426	\$ 522,426
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	749	749
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	54,002	474,127	474,127
Interest Increment on Savings and Retirement Plan Series (-)	0	875	875
Inflation - Indexed Securities Increment	9	30	30
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	142	46,645	46,645
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,151	510,898	510,898
Government Account Transactions (-)	52,048	468,207	468,207
Total Public Debt Cash Redemptions	103	42,690	42,690

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,537,721	\$ 5,535,718	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,019	71,384	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	167	167	166	166
Total Subject to Limit	5,451,336	5,448,969	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,457	\$ 39,526	\$ 39,526
Individual Estimated Income Taxes	2	127	127
Railroad Retirement Taxes	39	131	131
Excise Taxes	287	6,215	6,215
Corporation Income Taxes	59	970	970
Federal Unemployment Taxes	8	36	36
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	77	678	678
Total	5,929	47,682	47,682
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	572	5,785	5,785
Remittance Option Depositories	900	7,673	7,673
Tax and Loan Note Accounts	4,441	32,014	32,014
Inter-agency Transfers	15	2,210	2,210

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 61	\$ 220	\$ 10,493	\$ 10,774
Investments:				
Credits	12	110	4,320	4,442
Transfers to Depositories	5	15	1,473	1,493
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	38	2,938	2,977
Closing Balance Today	76	307	13,348	13,731

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 320	\$ 320
Business	444	2,723	2,723