



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, October 2, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,260	\$ 5,811	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	4,153	24,698	33,926	33,926
Total Operating Balance	10,414	30,509	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 102	\$ 23,119	\$ 23,119	Public Debt Redemptions (Table III-B)	\$ 117	\$ 22,244	\$ 22,244
Agriculture Loan Repayments (misc) ¹	15	137	137	Commodity Credit Corporation	71	151	151
Commodity Credit Corporation	59	111	111	Defense Vendor Payments (EFT)	99	531	531
Customs and Certain Excise Taxes	91	189	189	Education Department	152	402	402
Deposits by States:				Energy Department	72	205	205
Unemployment	24	30	30	Family Support Payments (HHS)	7	9	9
Supplemental Security Income	0	2	2	Federal Employees Insurance Payments ..	91	272	272
Energy Department	14	28	28	Federal Highway Administration	91	136	136
Estate and Gift Taxes	89	175	175	Federal Salaries (EFT)	1,702	1,926	1,926
Federal Reserve Earnings	0	0	0	Food and Nutrition Service (misc)	25	58	58
Foreign Deposits, Military Sales	3	670	670	Food Stamps	53	96	96
Housing and Urban Development (HUD) ..	37	98	98	Health and Human Services Grants (misc) ..	190	321	321
Individual Income and Employment				Housing and Urban Development (HUD) ..	133	750	750
Taxes, Not Withheld	369	588	588	Interest on Public Debt	7	559	559
Postal Service	327	673	673	Labor Department	51	106	106
Taxes Received (Table IV)	1,493	3,476	3,476	Medicare	684	4,464	4,464
Other Deposits:				Medicaid	453	996	996
Interest recd from T&L Depositories	79	79	79	Natl Aeronautics & Space Adm. (NASA) ..	24	68	68
				Postal Service Money Orders and Other ..	138	250	250
				Temporary Assistance for Needy			
				Families (HHS)	123	180	180
				Unemployment Insurance Benefits	58	109	109
				Other Withdrawals:			
				Interior: Office of Surface Mining	83	83	83
				Social Security Benefits (EFT)	21,351	21,351	21,351
Total Other Deposits	79	-7	-7	Unclassified	1,353	3,299	3,299
Change in Balance of Uncollected				Total, Other Withdrawals	22,788	34,925	34,925
Funds (closing balance \$ 133)	-26	66	66	Transfers to Depositories	0	0	0
Transfers from Depositories	24,906	40,710	40,710				
Total Federal Reserve Account	27,579	70,065	70,065	Total Federal Reserve Account	27,130	68,757	68,757
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	4,361	10,937	10,937	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	0	0	(Table V)	24,906	40,710	40,710
Total Tax and Loan Note	4,361	10,937	10,937	Total Withdrawals (net of transfers)	27,130	68,757	68,757
Accounts (Table V)	4,361	10,937	10,937	Net Change in Operating Cash Balance	-20,096	-28,464	-28,464
Total Deposits (net of transfers)	7,035	40,292	40,292				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 19,940	\$ 19,940
Regular Series	\$ 0	\$ 23,130	\$ 23,130	Notes	0	0	0
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	0	0	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	2	5	5	Savings and Retirement Plan Series	59	108	108
Federal Financing Bank	0	0	0	Government Account Series	78,639	145,589	145,589
Nonmarketable:				Domestic Series	0	0	0
Savings and Retirement Plan Series:				Foreign Series	0	50	50
Cash Issue Price	26	46	46	State and Local Series	58	2,146	2,146
Interest Increment	0	876	876	Other	0	0	0
Government Account Series	63,218	142,391	142,391	Total Redemptions	78,756	167,834	167,834
Domestic Series	0	0	0	Net Change in Public Debt Outstanding	-15,434	-1,057	-1,057
Foreign Series	0	0	0				
State and Local Series	76	330	330				
Other	0	0	0				
Total Issues	63,322	166,777	166,777				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 63,322	\$ 166,777	\$ 166,777
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	387	387
Bonds and Notes (-)	0	0	0
Government Account Transaction (-)	63,218	142,391	142,391
Interest Increment on Savings and Retirement Plan Series (-)	0	876	876
Inflation - Indexed Securities Increment	2	5	5
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	102	23,119	23,119
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	78,756	167,834	167,834
Government Account Transactions (-)	78,639	145,589	145,589
Total Public Debt Cash Redemptions	117	22,244	22,244

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,525,136	\$ 5,540,570	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	71,639	71,676	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	167	166	166	166
Total Subject to Limit	5,438,133	5,453,529	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,743	\$ 14,441	\$ 14,441
Individual Estimated Income Taxes	18	51	51
Railroad Retirement Taxes	7	56	56
Excise Taxes	50	70	70
Corporation Income Taxes	105	287	287
Federal Unemployment Taxes	4	7	7
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	322	684	684
Total	6,249	15,596	15,596
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	553	1,309	1,309
Remittance Option Depositories	939	2,167	2,167
Tax and Loan Note Accounts	4,361	10,937	10,937
Inter-agency Transfers	396	1,182	1,182

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 124	\$ 528	\$ 24,046	\$ 24,698
Investments:				
Credits	12	211	4,137	4,360
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	88	351	23,397	23,836
Depository Initiated	1	137	932	1,070
Closing Balance Today	47	251	3,855	4,153

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 16	\$ 18	\$ 18
Business	164	297	297