



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, December 27, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 14,437	\$ 6,991	\$ 5,025	\$ 6,641
Tax and Loan Note Accounts (Table V)	77,861	82,705	1,054	49,817
Total Operating Balance	92,298	89,696	6,079	56,458

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,238	\$ 189,529	\$ 618,504	Public Debt Redemptions (Table III-B)	\$ 1,263	\$ 147,084	\$ 574,542
Agriculture Loan Repayments (misc) ¹	16	367	1,270	Commodity Credit Corporation	111	3,950	18,099
Commodity Credit Corporation	4	546	1,713	Defense Vendor Payments (EFT)	243	12,825	34,172
Customs and Certain Excise Taxes	8	1,683	5,865	Education Department	108	3,589	10,999
Deposits by States:				Energy Department	57	1,474	4,689
Unemployment	29	197	3,287	Family Support Payments (HHS)	0	112	398
Supplemental Security Income	0	296	892	Federal Employees Insurance Payments ..	185	2,014	6,265
Energy Department	38	355	1,497	Federal Highway Administration	75	1,672	5,823
Estate and Gift Taxes	12	2,232	7,112	Federal Salaries (EFT)	607	6,882	23,975
Federal Reserve Earnings	0	2,117	6,619	Food and Nutrition Service (misc)	101	1,412	3,708
Foreign Deposits, Military Sales	1	1,505	3,034	Food Stamps	49	1,301	3,956
Housing and Urban Development (HUD) ..	20	812	2,497	Health and Human Services Grants (misc) ..	127	3,500	9,981
Individual Income and Employment				Housing and Urban Development (HUD) ..	136	3,244	9,772
Taxes, Not Withheld	236	4,383	14,791	Interest on Public Debt	6	895	38,300
Postal Service	194	7,688	23,331	Labor Department	35	884	2,744
Taxes Received (Table IV)	1,397	42,656	103,873	Medicare	358	15,349	50,051
Other Deposits:				Medicaid	51	8,472	27,114
				Natl Aeronautics & Space Adm. (NASA) ..	99	1,132	3,088
				Postal Service Money Orders and Other ..	243	4,023	12,799
				Temporary Assistance for Needy			
				Families (HHS)	0	1,042	3,424
				Unemployment Insurance Benefits	126	1,508	4,256
				Other Withdrawals:			
				Agency for Internat'l Development	954	1,165	1,522
Total Other Deposits	0	-44	1,190	Unclassified	1,156	22,304	71,296
Change in Balance of Uncollected				Total, Other Withdrawals	2,109	61,832	187,503
Funds (closing balance \$ 33)	25	63	49	Transfers to Depositories	0	89,923	119,829
Transfers from Depositories	10,317	129,146	367,761	Total Federal Reserve Account	6,088	374,119	1,155,488
Total Federal Reserve Account	13,534	383,531	1,163,284	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	5,472	116,030	275,976	(Table V)	10,317	129,146	367,761
Transfers from Federal Reserve Banks ..	0	89,923	119,829	Total Withdrawals (net of transfers)	6,088	284,196	1,035,659
Total Tax and Loan Note	5,472	205,953	395,805	Net Change in Operating Cash Balance	2,601	86,219	35,840
Accounts (Table V)							
Total Deposits (net of transfers)	8,690	370,414	1,071,499				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

Monday, December 27, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 104,088	\$ 322,237
Regular Series	\$ -4	\$ 113,742	\$ 350,553	Notes	0	0	101,944
Cash Management Series	0	38,009	54,051	Bonds	0	0	2
Notes	0	-7	69,721	Federal Financing Bank	0	0	0
Bonds	0	0	7,370	Nonmarketable:			
Inflation - Indexed Securities Increment	17	167	982	Savings and Retirement Plan Series	39	1,086	3,214
Federal Financing Bank	0	0	0	Government Account Series	55,929	1,050,592	3,387,062
Nonmarketable:				Domestic Series	0	0	9
Savings and Retirement Plan Series:				Foreign Series	0	528	528
Cash Issue Price	27	531	1,435	State and Local Series	19	3,385	8,846
Interest Increment	0	679	2,133	Other	0	9	10
Government Account Series	57,836	1,046,437	3,410,470	Total Redemptions	55,987	1,159,687	3,823,852
Domestic Series	0	0	9	Net Change in Public Debt Outstanding	1,900	42,723	80,052
Foreign Series	0	1,000	1,000				
State and Local Series	10	1,776	6,101				
Other	0	77	78				
Total Issues	57,887	1,202,409	3,903,904				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 57,887	\$ 1,202,409	\$ 3,903,904
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	3,011	8,647
Bonds and Notes (-)	0	0	395
Government Account Transaction (-)	56,631	1,009,023	3,273,249
Interest Increment on Savings and Retirement Plan Series (-)	0	679	2,133
Inflation - Indexed Securities Increment	17	167	975
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,238	189,529	618,504
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	55,987	1,159,687	3,823,852
Government Account Transactions (-)	54,724	1,012,603	3,249,310
Total Public Debt Cash Redemptions	1,263	147,084	574,542

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,736,323	\$ 5,734,423	\$ 5,693,600	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	528	528	528	529
Discount Adjustment	73,639	73,952	73,777	73,154
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	118	118	118	106
Total Subject to Limit	5,647,274	5,645,061	5,604,413	5,567,694
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,678	\$ 112,297	\$ 318,631
Individual Estimated Income Taxes	0	8	41
Railroad Retirement Taxes	8	321	1,042
Excise Taxes	393	4,020	14,085
Corporation Income Taxes	239	43,510	53,827
Federal Unemployment Taxes	1	50	925
Estate and Gift Taxes & Misc IRS Rpts.	0	9	31
Change in balance of Unclassified Taxes	-312	1,476	1,418
Total	7,008	161,691	390,001
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	832	18,728	43,961
Remittance Option Depositories	564	23,929	59,912
Tax and Loan Note Accounts	5,472	116,030	275,976
Inter-agency Transfers	139	3,005	10,153

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 523	\$ 2,007	\$ 80,175	\$ 82,705
Investments:				
Credits	8	39	5,425	5,472
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	226	944	4,284	5,454
Depository Initiated	0	4	4,859	4,863
Closing Balance Today	304	1,099	76,458	77,861

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 742	\$ 6,419
Business	38	1,717	9,839