



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, December 14, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,293	\$ 4,924	\$ 5,025	\$ 6,641
Tax and Loan Note Accounts (Table V) .....	4,378	3,066	1,054	49,817
<b>Total Operating Balance .....</b>	<b>9,671</b>	<b>7,991</b>	<b>6,079</b>	<b>56,458</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 2,367	\$ 115,833	\$ 544,807	Public Debt Redemptions (Table III-B) ....	\$ 2,418	\$ 88,060	\$ 515,517
Agriculture Loan Repayments (misc) <sup>1</sup> .....	42	190	1,093	Commodity Credit Corporation .....	131	2,398	16,548
Commodity Credit Corporation .....	24	208	1,375	Defense Vendor Payments (EFT) .....	678	6,594	27,941
Customs and Certain Excise Taxes .....	134	956	5,138	Education Department .....	127	1,818	9,228
Deposits by States:				Energy Department .....	36	736	3,951
Unemployment .....	10	109	3,199	Family Support Payments (HHS) .....	2	65	351
Supplemental Security Income .....	0	296	892	Federal Employees Insurance Payments ..	58	1,114	5,365
Energy Department .....	31	138	1,280	Federal Highway Administration .....	206	814	4,965
Estate and Gift Taxes .....	136	1,147	6,027	Federal Salaries (EFT) .....	338	3,566	20,660
Federal Reserve Earnings .....	0	1,012	5,515	Food and Nutrition Service (misc) .....	73	623	2,920
Foreign Deposits, Military Sales .....	3	757	2,286	Food Stamps .....	72	768	3,423
Housing and Urban Development (HUD) ..	35	528	2,214	Health and Human Services Grants (misc) ..	191	1,758	8,239
Individual Income and Employment				Housing and Urban Development (HUD) ..	109	2,313	8,841
Taxes, Not Withheld .....	270	1,715	12,122	Interest on Public Debt .....	2	655	38,059
Postal Service .....	532	4,283	19,926	Labor Department .....	22	467	2,327
Taxes Received (Table IV) .....	2,204	15,213	76,429	Medicare .....	623	9,419	44,121
Other Deposits:				Medicaid .....	521	4,493	23,135
				Natl Aeronautics & Space Adm. (NASA) ..	35	503	2,459
				Postal Service Money Orders and Other ..	254	2,276	11,052
				Temporary Assistance for Needy			
				Families (HHS) .....	28	720	3,102
				Unemployment Insurance Benefits .....	87	791	3,539
				Other Withdrawals:			
				FSLIC Resolution Funds (RTC net)	-57	-78	-518
				International Monetary Fund	-338	-310	-1,319
				IRS Tax Refunds Business (EFT)	86	230	2,755
				Unclassified .....	906	15,188	64,180
Total Other Deposits .....	0	-49	1,185	Total, Other Withdrawals .....	597	48,375	174,046
Change in Balance of Uncollected				Transfers to Depositories .....	0	16,247	46,153
Funds (closing balance \$ 193) .....	-131	-97	-111				
Transfers from Depositories .....	1,321	52,603	291,217	Total Federal Reserve Account .....	6,608	194,574	975,943
<b>Total Federal Reserve Account .....</b>	<b>6,977</b>	<b>194,842</b>	<b>974,595</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	2,633	39,680	199,626	(Table V) .....	1,321	52,603	291,217
Transfers from Federal Reserve Banks ..	0	16,247	46,153	Total Withdrawals (net of transfers) .....	6,608	178,328	929,791
<b>Total Tax and Loan Note</b>				Net Change in Operating Cash Balance ....	1,680	3,592	-46,787
<b>Accounts (Table V) .....</b>	<b>2,633</b>	<b>55,927</b>	<b>245,779</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>8,289</b>	<b>181,920</b>	<b>883,004</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 61,380	\$ 279,529
Regular Series .....	\$ 0	\$ 65,503	\$ 302,314	Notes .....	0	0	101,944
Cash Management Series .....	0	28,006	44,048	Bonds .....	0	0	2
Notes .....	0	-7	69,721	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	7,370	Nonmarketable:			
Inflation - Indexed Securities Increment .....	6	91	907	Savings and Retirement Plan Series .....	63	610	2,738
Federal Financing Bank .....	0	0	0	Government Account Series .....	55,449	606,914	2,943,385
Nonmarketable:				Domestic Series .....	0	0	9
Savings and Retirement Plan Series:				Foreign Series .....	0	0	0
Cash Issue Price .....	21	298	1,202	State and Local Series .....	27	2,818	8,279
Interest Increment .....	0	679	2,133	Other .....	0	0	2
Government Account Series .....	58,358	591,108	2,955,141	Total Redemptions .....	55,539	671,722	3,335,887
Domestic Series .....	0	0	9	Net Change in Public Debt Outstanding .....	2,864	14,710	52,039
Foreign Series .....	0	0	0				
State and Local Series .....	17	754	5,079				
Other .....	0	0	1				
Total Issues .....	58,403	686,431	3,387,926				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 58,403	\$ 686,431	\$ 3,387,926
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,972	7,608
Bonds and Notes (-) .....	0	0	395
Government Account Transaction (-) .....	56,031	567,856	2,832,082
Interest Increment on Savings and Retirement Plan Series (-) .....	0	679	2,133
Inflation - Indexed Securities Increment .....	6	91	900
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	2,367	115,833	544,807
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	55,539	671,722	3,335,887
Government Account Transactions (-) .....	53,121	583,662	2,820,369
Total Public Debt Cash Redemptions .....	2,418	88,060	515,517

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,708,310	\$ 5,705,446	\$ 5,693,600	\$ 5,656,271
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	528	528	528	529
Discount Adjustment .....	74,353	74,453	73,777	73,154
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	118	118	118	106
Total Subject to Limit .....	5,618,547	5,615,582	5,604,413	5,567,694
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 2,070	\$ 51,281	\$ 257,616
Individual Estimated Income Taxes .....	0	0	33
Railroad Retirement Taxes .....	10	161	882
Excise Taxes .....	1,333	2,865	12,931
Corporation Income Taxes .....	1,463	2,182	12,498
Federal Unemployment Taxes .....	2	23	898
Estate and Gift Taxes & Misc IRS Rpts. ....	0	3	25
Change in balance of Unclassified Taxes .....	193	619	561
Total .....	5,072	57,134	285,444
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	1,170	6,134	31,367
Remittance Option Depositories .....	1,034	9,079	45,062
Tax and Loan Note Accounts .....	2,633	39,680	199,626
Inter-agency Transfers .....	235	2,241	9,388

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 38	\$ 185	\$ 2,843	\$ 3,066
Investments:				
Credits .....	21	101	2,510	2,633
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	1,052	1,052
Depository Initiated .....	4	16	249	269
Closing Balance Today .....	55	271	4,052	4,378

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 3	\$ 294	\$ 5,971
Business .....	272	901	9,023