



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, December 11, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,212	\$ 5,780	\$ 5,219	\$ 4,952
Tax and Loan Note Accounts (Table V)	3,210	2,180	10,663	33,926
Total Operating Balance	8,421	7,960	15,882	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 97	\$ 87,975	\$ 451,095	Public Debt Redemptions (Table III-B)	\$ 48	\$ 62,390	\$ 399,725
Agriculture Loan Repayments (misc) ¹	13	226	1,334	Commodity Credit Corporation	129	1,375	10,768
Commodity Credit Corporation	22	181	1,310	Defense Vendor Payments (EFT)	512	4,119	21,022
Customs and Certain Excise Taxes	81	772	4,795	Education Department	138	1,315	8,459
Deposits by States:				Energy Department	73	670	3,940
Unemployment	11	119	3,122	Family Support Payments (HHS)	9	117	432
Supplemental Security Income	0	258	769	Federal Employees Insurance Payments ..	80	1,045	5,027
Energy Department	8	125	1,208	Federal Highway Administration	96	676	4,569
Estate and Gift Taxes	85	791	4,859	Federal Salaries (EFT)	1,690	2,802	18,349
Federal Reserve Earnings	0	455	6,080	Food and Nutrition Service (misc)	81	559	2,829
Foreign Deposits, Military Sales	217	784	2,446	Food Stamps	80	667	3,571
Housing and Urban Development (HUD) ..	35	413	1,891	Health and Human Services Grants (misc) ..	139	1,468	7,429
Individual Income and Employment				Housing and Urban Development (HUD) ..	82	2,052	8,116
Taxes, Not Withheld	172	1,439	11,571	Interest on Public Debt	2	646	40,642
Postal Service	327	3,568	18,467	Labor Department	47	411	2,210
Taxes Received (Table IV)	1,574	13,106	84,808	Medicare	416	8,760	42,897
Other Deposits:				Medicaid	670	3,856	21,536
Department of Justice	144	144	144	Natl Aeronautics & Space Adm. (NASA) ..	19	329	2,334
				Postal Service Money Orders and Other ..	224	1,911	10,263
				Temporary Assistance for Needy			
				Families (HHS)	40	552	2,404
				Unemployment Insurance Benefits	65	690	3,396
				Other Withdrawals:			
				Thrift Savings Plan Transfer	80	313	1,125
Total Other Deposits	144	109	3,573	Unclassified	855	14,943	67,303
Change in Balance of Uncollected				Total, Other Withdrawals	935	48,479	174,898
Funds (closing balance \$ 246)	-139	342	-48	Transfers to Depositories	0	9,734	50,962
Transfers from Depositories	2,361	43,951	248,757	Total Federal Reserve Account	5,578	154,623	845,779
Total Federal Reserve Account	5,009	154,615	846,038	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	3,391	26,764	167,079	(Table V)	2,361	43,951	248,757
Transfers from Federal Reserve Banks ..	0	9,734	50,962	Total Withdrawals (net of transfers)	5,578	144,889	794,816
Total Tax and Loan Note	3,391	36,498	218,041	Net Change in Operating Cash Balance	461	-7,461	-30,457
Accounts (Table V)							
Total Deposits (net of transfers)	6,039	137,428	764,360				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, December 11, 1998

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 58,723	\$ 278,809
Regular Series	\$ 0	\$ 63,969	\$ 306,887	Notes	0	0	107,661
Cash Management Series	0	23,012	48,012	Bonds	0	3	214
Notes	0	-1	81,197	Federal Financing Bank	0	0	0
Bonds	0	0	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	5	56	306	Savings and Retirement Plan Series	47	492	2,428
Federal Financing Bank	0	0	0	Government Account Series	51,529	516,999	2,734,003
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	445	2,907
Cash Issue Price	27	263	1,210	State and Local Series	1	2,727	9,228
Interest Increment	0	723	2,271	Other	0	0	2
Government Account Series	52,584	497,001	2,748,611	Total Redemptions	51,577	579,389	3,135,265
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	1,109	7,933	73,719
Foreign Series	0	350	2,150				
State and Local Series	71	1,948	7,379				
Other	0	0	1				
Total Issues	52,686	587,321	3,208,984				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 52,686	\$ 587,321	\$ 3,208,984
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,566	6,658
Bonds and Notes (-)	0	0	265
Government Account Transaction (-)	52,584	497,001	2,748,479
Interest Increment on Savings and Retirement Plan Series (-)	0	723	2,271
Inflation - Indexed Securities Increment	5	56	216
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	97	87,975	451,095
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,577	579,389	3,135,265
Government Account Transactions (-)	51,529	516,999	2,735,540
Total Public Debt Cash Redemptions	48	62,390	399,725

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,599,912	\$ 5,598,803	\$ 5,591,979	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,938	70,032	69,422	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	198	166
Total Subject to Limit	5,514,641	5,513,437	5,507,224	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,751	\$ 39,836	\$ 230,388
Individual Estimated Income Taxes	0	1	152
Railroad Retirement Taxes	20	106	703
Excise Taxes	55	1,314	16,641
Corporation Income Taxes	179	546	11,618
Federal Unemployment Taxes	3	21	878
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	91	209	87
Total	5,099	42,033	260,467
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	663	4,465	35,008
Remittance Option Depositories	912	8,642	49,800
Tax and Loan Note Accounts	3,391	26,764	167,079
Inter-agency Transfers	134	2,163	8,580

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 27	\$ 167	\$ 1,986	\$ 2,180
Investments:				
Credits	12	92	3,287	3,391
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,799	1,799
Depository Initiated	1	23	539	563
Closing Balance Today	38	237	2,935	3,210

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 141	\$ 201	\$ 4,989
Business	162	1,346	8,746