

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 101,427	\$ 220,086
Regular Series	\$ 0	\$ 110,494	\$ 242,918	Notes	32,647	97,393	107,661
Cash Management Series	0	25,000	25,000	Bonds	0	211	211
Notes	20,158	72,797	81,198	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	8	83	250	Savings and Retirement Plan Series	54	936	1,936
Federal Financing Bank	0	0	0	Government Account Series	57,662	1,053,448	2,217,005
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	175	2,462
Cash Issue Price	40	478	947	State and Local Series	35	2,900	6,501
Interest Increment	0	674	1,548	Other	0	0	2
Government Account Series	58,101	1,064,702	2,251,610	Total Redemptions	90,399	1,256,490	2,555,877
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	-11,977	32,725	65,786
Foreign Series	0	1,800	1,800				
State and Local Series	114	2,240	5,431				
Other	0	0	1				
Total Issues	78,422	1,289,215	2,621,663				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 78,422	\$ 1,289,215	\$ 2,621,663
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	2,596	5,092
Bonds and Notes (-)	2	248	265
Government Account Transaction (-)	58,101	1,064,570	2,251,478
Interest Increment on Savings and Retirement Plan Series (-)	0	674	1,548
Inflation - Indexed Securities Increment	8	83	160
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	20,311	221,045	363,120
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	90,399	1,256,490	2,555,877
Government Account Transactions (-)	57,662	1,053,448	2,218,541
Total Public Debt Cash Redemptions	32,737	203,042	337,335

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,591,979	\$ 5,603,957	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	532	532
Discount Adjustment	69,422	69,409	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	198	198	181	166
Total Subject to Limit	5,507,224	5,519,214	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,832	\$ 96,029	\$ 190,552
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	30	304	598
Excise Taxes	203	5,816	15,327
Corporation Income Taxes	482	4,401	11,072
Federal Unemployment Taxes	2	485	856
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-49	225	-122
Total	5,499	107,262	218,434
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,375	15,751	30,543
Remittance Option Depositories	867	21,110	41,158
Tax and Loan Note Accounts	3,216	67,868	140,315
Inter-agency Transfers	41	2,533	6,418

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 83	\$ 350	\$ 25,796	\$ 26,229
Investments:				
Credits	9	132	3,075	3,216
Transfers to Depositories	1	2	243	246
Withdrawals:				
Treasury Initiated	37	242	17,844	18,123
Depository Initiated	1	72	832	905
Closing Balance Today	56	169	10,438	10,663

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 3	\$ 3,654	\$ 24,788
Business	70	1,949	7,399

² Does not include \$16 million offset by the IRS for the month of November 1998, and \$27 million for the fiscal year-to-date for the Tax Refund Offset Program.