



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, November 18, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,720	\$ 6,056	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V)	17,469	13,892	31,776	33,926
Total Operating Balance	22,189	19,947	36,217	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 310	\$ 152,080	\$ 294,155	Public Debt Redemptions (Table III-B)	\$ 51	\$ 128,716	\$ 263,009
Agriculture Loan Repayments (misc)	17	243	838	Commodity Credit Corporation	333	4,594	8,221
Commodity Credit Corporation	17	299	944	Defense Vendor Payments (EFT)	332	5,078	13,186
Customs and Certain Excise Taxes	109	1,215	3,336	Education Department	212	1,836	5,682
Deposits by States:				Energy Department	20	794	2,621
Unemployment	35	2,099	2,867	Family Support Payments (HHS)	6	138	238
Supplemental Security Income	0	273	495	Federal Employees Insurance Payments ..	37	1,332	3,364
Energy Department	10	314	893	Federal Highway Administration	121	1,139	3,189
Estate and Gift Taxes	123	1,073	3,216	Federal Salaries (EFT)	47	4,317	12,699
Federal Reserve Earnings	575	2,616	5,218	Food and Nutrition Service (misc)	67	598	1,777
Foreign Deposits, Military Sales	4	560	1,637	Food Stamps	73	932	2,418
Housing and Urban Development (HUD) ..	23	527	1,303	Health and Human Services Grants (misc) ..	233	1,690	4,766
Individual Income and Employment				Housing and Urban Development (HUD) ..	86	1,856	5,295
Taxes, Not Withheld	153	1,696	9,203	Interest on Public Debt	9	30,953	33,919
Postal Service	367	4,827	12,580	Labor Department	34	558	1,481
Taxes Received (Table IV)	2,103	25,234	60,075	Medicare	721	8,359	28,798
Other Deposits:				Medicaid	270	4,944	14,848
				Natl Aeronautics & Space Adm. (NASA) ..	68	611	1,593
				Postal Service Money Orders and Other ..	180	2,887	7,084
				Temporary Assistance for Needy			
				Families (HHS)	10	650	1,478
				Unemployment Insurance Benefits	67	842	2,185
				Other Withdrawals:			
				Social Security Benefits (EFT)	475	22,491	45,200
Total Other Deposits	0	119	3,271	Unclassified	1,229	20,296	46,076
Change in Balance of Uncollected				Total, Other Withdrawals	1,704	51,439	118,444
Funds (closing balance \$ 115)	-17	16	83	Transfers to Depositories	2,467	11,268	36,010
Transfers from Depositories	1,982	72,621	171,960	Total Federal Reserve Account	7,147	265,532	572,308
Total Federal Reserve Account	5,811	265,812	572,076	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	3,093	47,045	119,492	(Table V)	1,982	72,621	171,960
Transfers from Federal Reserve Banks ..	2,467	11,268	36,010	Total Withdrawals (net of transfers)	4,680	254,264	536,297
Total Tax and Loan Note				Net Change in Operating Cash Balance	2,242	-14,028	-16,689
Accounts (Table V)	5,560	58,313	155,503				
Total Deposits (net of transfers)	6,922	240,236	519,608				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 60,136	\$ 178,795
Regular Series	\$ -1	\$ 63,698	\$ 196,122	Notes	0	64,745	75,014
Cash Management Series	0	25,000	25,000	Bonds	1	207	208
Notes	0	52,639	61,040	Federal Financing Bank	0	0	0
Bonds	0	10,947	10,947	Nonmarketable:			
Inflation - Indexed Securities Increment	3	49	217	Savings and Retirement Plan Series	49	611	1,610
Federal Financing Bank	0	0	0	Government Account Series	51,181	686,829	1,850,386
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	0	175	2,462
Cash Issue Price	20	290	759	State and Local Series	1	2,842	6,444
Interest Increment	0	675	1,548	Other	0	0	1
Government Account Series	51,211	687,902	1,874,810	Total Redemptions	51,232	815,546	2,114,932
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	291	27,058	60,119
Foreign Series	0	0	0				
State and Local Series	291	1,403	4,594				
Other	0	0	1				
Total Issues	51,523	842,603	2,175,051				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 51,523	\$ 842,603	\$ 2,175,051
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,783	4,280
Bonds and Notes (-)	0	246	263
Government Account Transaction (-)	51,211	687,770	1,874,678
Interest Increment on Savings and Retirement Plan Series (-)	0	675	1,548
Inflation - Indexed Securities Increment	3	49	127
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	310	152,080	294,155
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	51,232	815,546	2,114,932
Government Account Transactions (-)	51,181	686,829	1,851,923
Total Public Debt Cash Redemptions	51	128,716	263,009

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,586,312	\$ 5,586,021	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,479	69,579	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	182	182	181	166
Total Subject to Limit	5,501,484	5,501,093	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,570	\$ 64,019	\$ 158,542
Individual Estimated Income Taxes	0	1	151
Railroad Retirement Taxes	10	200	493
Excise Taxes	21	3,228	12,738
Corporation Income Taxes	53	3,331	10,002
Federal Unemployment Taxes	5	458	830
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-295	3,118	2,771
Total	5,364	74,356	185,527
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	306	10,428	25,220
Remittance Option Depositories	1,797	14,807	34,855
Tax and Loan Note Accounts	3,093	47,045	119,492
Inter-agency Transfers	169	2,076	5,960

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 89	\$ 384	\$ 13,418	\$ 13,891
Investments:				
Credits	16	109	2,968	3,093
Transfers to Depositories	6	17	2,443	2,466
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	29	1,949	1,982
Closing Balance Today	107	481	16,881	17,469

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 39	\$ 1,705	\$ 2,839
Business	88	1,259	6,709