



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, November 2, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,417	\$ 4,440	\$ 4,440	\$ 4,952
Tax and Loan Note Accounts (Table V)	12,806	31,776	31,776	33,926
Total Operating Balance	18,224	36,217	36,217	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 20,602	\$ 20,602	\$ 162,677	Public Debt Redemptions (Table III-B)	\$ 35,941	\$ 35,941	\$ 170,234
Agriculture Loan Repayments (misc) ¹	47	47	642	Commodity Credit Corporation	194	194	3,821
Commodity Credit Corporation	29	29	673	Defense Vendor Payments (EFT)	555	555	8,664
Customs and Certain Excise Taxes	115	115	2,236	Education Department	117	117	3,963
Deposits by States:				Energy Department	77	77	1,904
Unemployment	152	152	921	Family Support Payments (HHS)	4	4	104
Supplemental Security Income	0	0	222	Federal Employees Insurance Payments ..	214	214	2,246
Energy Department	172	172	751	Federal Highway Administration	64	64	2,114
Estate and Gift Taxes	59	59	2,203	Federal Salaries (EFT)	704	704	9,086
Federal Reserve Earnings	0	0	2,603	Food and Nutrition Service (misc)	80	80	1,260
Foreign Deposits, Military Sales	461	461	1,537	Food Stamps	47	47	1,533
Housing and Urban Development (HUD) ..	33	33	810	Health and Human Services Grants (misc) ..	130	130	3,206
Individual Income and Employment				Housing and Urban Development (HUD) ..	658	658	4,097
Taxes, Not Withheld	127	127	7,635	Interest on Public Debt	6,558	6,558	9,525
Postal Service	330	330	8,083	Labor Department	38	38	961
Taxes Received (Table IV)	4,216	4,216	39,057	Medicare	805	805	21,244
Other Deposits:				Medicaid	380	380	10,284
Minerals Management Svc/Collections	162	162	273	Natl Aeronautics & Space Adm. (NASA) ..	27	27	1,009
Prepayment of Treasury Securities (net) ..	-54	-54	-34	Postal Service Money Orders and Other ..	324	324	4,521
Railroad Unemployment Ins.	5	5	29	Temporary Assistance for Needy Families (HHS)	44	44	872
				Unemployment Insurance Benefits	79	79	1,422
				Other Withdrawals:			
				Export-Import Bank (net)	-67	-67	-140
				GSA	134	134	268
				Civil Service Retirement (EFT)	2,770	2,770	5,515
				Military Retirement (EFT)	2,260	2,260	4,504
				Railroad Retirement (EFT)	545	545	1,085
				Social Security Benefits (EFT)	85	85	22,795
Total Other Deposits	114	114	3,266	Unclassified	2,022	2,022	27,802
Change in Balance of Uncollected Funds (closing balance \$ 139)	-8	-8	59	Total, Other Withdrawals	7,747	7,747	74,752
Transfers from Depositories	30,180	30,180	129,519	Transfers to Depositories	864	864	25,606
Total Federal Reserve Account	56,629	56,629	362,894	Total Federal Reserve Account	55,652	55,652	362,428
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	10,346	10,346	82,793	Transfers to Federal Reserve Banks (Table V)	30,180	30,180	129,519
Transfers from Federal Reserve Banks	864	864	25,606	Total Withdrawals (net of transfers)	54,788	54,788	336,822
Total Tax and Loan Note Accounts (Table V)	11,210	11,210	108,400	Net Change in Operating Cash Balance	-17,993	-17,993	-20,654
Total Deposits (net of transfers)	36,795	36,795	316,167				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 0	\$ 118,658
Regular Series	\$ -1	\$ -1	\$ 132,424	Notes	34,244	34,244	44,512
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	20,527	20,527	28,928	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	5	5	173	Savings and Retirement Plan Series	46	46	1,045
Federal Financing Bank	0	0	0	Government Account Series	69,816	69,816	1,233,373
Nonmarketable:				Domestic Series	0	0	13
Savings and Retirement Plan Series:				Foreign Series	175	175	2,462
Cash Issue Price	30	30	499	State and Local Series	1,477	1,477	5,079
Interest Increment	676	676	1,550	Other	0	0	1
Government Account Series	64,247	64,247	1,251,155	Total Redemptions	105,757	105,757	1,405,144
Domestic Series	0	0	13	Net Change in Public Debt Outstanding	-20,217	-20,217	12,844
Foreign Series	0	0	0				
State and Local Series	55	55	3,246				
Other	0	0	1				
Total Issues	85,540	85,540	1,417,988				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 85,540	\$ 85,540	\$ 1,417,988
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	0	2,497
Bonds and Notes (-)	10	10	27
Government Account Transaction (-)	64,247	64,247	1,251,155
Interest Increment on Savings and Retirement Plan Series (-)	676	676	1,550
Inflation - Indexed Securities Increment	5	5	83
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	20,602	20,602	162,677
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	105,757	105,757	1,405,144
Government Account Transactions (-)	69,816	69,816	1,234,910
Total Public Debt Cash Redemptions	35,941	35,941	170,234

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,539,037	\$ 5,559,255	\$ 5,559,255	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,307	69,503	69,503	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	181	181	181	166
Total Subject to Limit	5,454,379	5,474,401	5,474,401	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 13,835	\$ 13,835	\$ 108,358
Individual Estimated Income Taxes	1	1	151
Railroad Retirement Taxes	55	55	348
Excise Taxes	329	329	9,839
Corporation Income Taxes	186	186	6,857
Federal Unemployment Taxes	289	289	661
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	247	247	-100
Total	14,942	14,942	126,114
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	2,405	2,405	17,197
Remittance Option Depositories	1,811	1,811	21,859
Tax and Loan Note Accounts	10,346	10,346	82,793
Inter-agency Transfers	380	380	4,264

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 135	\$ 492	\$ 31,149	\$ 31,776
Investments:				
Credits	15	155	10,176	10,346
Transfers to Depositories	3	11	849	863
Withdrawals:				
Treasury Initiated	135	492	24,633	25,260
Depository Initiated	1	48	4,871	4,920
Closing Balance Today	18	118	12,671	12,807

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 16	\$ 16	\$ 1,150
Business	66	66	5,516