



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, October 29, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,378	\$ 6,382	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	36,389	33,325	33,926	33,926
Total Operating Balance	41,768	39,707	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22,637	\$ 141,868	\$ 141,868	Public Debt Redemptions (Table III-B)	\$ 20,547	\$ 134,201	\$ 134,201
Agriculture Loan Repayments (misc) ¹	10	532	532	Commodity Credit Corporation	193	3,389	3,389
Commodity Credit Corporation	23	617	617	Defense Vendor Payments (EFT)	657	7,878	7,878
Customs and Certain Excise Taxes	139	2,017	2,017	Education Department	200	3,695	3,695
Deposits by States:				Energy Department	94	1,579	1,579
Unemployment	95	643	643	Family Support Payments (HHS)	4	96	96
Supplemental Security Income	0	221	221	Federal Employees Insurance Payments ..	50	1,878	1,878
Energy Department	23	396	396	Federal Highway Administration	77	2,008	2,008
Estate and Gift Taxes	90	2,028	2,028	Federal Salaries (EFT)	30	6,611	6,611
Federal Reserve Earnings	0	2,603	2,603	Food and Nutrition Service (misc)	47	1,061	1,061
Foreign Deposits, Military Sales	41	1,072	1,072	Food Stamps	39	1,442	1,442
Housing and Urban Development (HUD) ..	23	749	749	Health and Human Services Grants (misc) ..	152	2,827	2,827
Individual Income and Employment				Housing and Urban Development (HUD) ..	197	3,364	3,364
Taxes, Not Withheld	131	7,365	7,365	Interest on Public Debt	5	2,963	2,963
Postal Service	335	7,433	7,433	Labor Department	45	869	869
Taxes Received (Table IV)	1,414	33,282	33,282	Medicare	655	16,834	16,834
Other Deposits:				Medicaid	485	9,479	9,479
Prepayment of Treasury Securities (net)	-56	4	4	Natl Aeronautics & Space Adm. (NASA) ..	53	953	953
				Postal Service Money Orders and Other ..	82	4,008	4,008
				Temporary Assistance for Needy			
				Families (HHS)	99	705	705
				Unemployment Insurance Benefits	46	1,293	1,293
				Other Withdrawals:			
				Library of Congress	141	141	141
				Pension Benefit Guaranty Corp.	-51	-51	-51
				Pmt. to Neighborhood Reinvestment	89	89	89
				Corp.			
Total Other Deposits	-56	3,062	3,062	Unclassified	669	25,129	25,129
Change in Balance of Uncollected				Total, Other Withdrawals	847	62,394	62,394
Funds (closing balance \$ 197)	-48	1	1	Transfers to Depositories	3,230	24,742	24,742
Transfers from Depositories	1,970	90,808	90,808	Total Federal Reserve Account	27,832	294,270	294,270
Total Federal Reserve Account	26,828	294,697	294,697	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	1,805	68,529	68,529	(Table V)	1,970	90,808	90,808
Transfers from Federal Reserve Banks ..	3,230	24,742	24,742	Total Withdrawals (net of transfers)	24,602	269,528	269,528
Total Tax and Loan Note	5,035	93,272	93,272	Net Change in Operating Cash Balance	2,060	2,890	2,890
Accounts (Table V)							
Total Deposits (net of transfers)	26,662	272,417	272,417				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 19,970	\$ 118,658	\$ 118,658
Regular Series	\$ 22,881	\$ 132,423	\$ 132,423	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	3	162	162	Savings and Retirement Plan Series	38	969	969
Federal Financing Bank	0	0	0	Government Account Series	55,549	1,104,954	1,104,954
Nonmarketable:				Domestic Series	0	13	13
Savings and Retirement Plan Series:				Foreign Series	0	2,287	2,287
Cash Issue Price	28	427	427	State and Local Series	539	3,541	3,541
Interest Increment	0	874	874	Other	0	1	1
Government Account Series	54,688	1,128,598	1,128,598	Total Redemptions	76,095	1,240,692	1,240,692
Domestic Series	0	13	13	Net Change in Public Debt Outstanding	1,589	33,235	33,235
Foreign Series	0	0	0				
State and Local Series	85	3,027	3,027				
Other	0	1	1				
Total Issues	77,684	1,273,927	1,273,927				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 77,684	\$ 1,273,927	\$ 1,273,927
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	356	2,497	2,497
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	54,688	1,128,598	1,128,598
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	3	72	72
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	22,637	141,868	141,868
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	76,095	1,240,692	1,240,692
Government Account Transactions (-)	55,549	1,106,491	1,106,491
Total Public Debt Cash Redemptions	20,547	134,201	134,201

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,559,428	\$ 5,557,839	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,896	69,630	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	180	180	166	166
Total Subject to Limit	5,474,180	5,472,857	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,653	\$ 88,943	\$ 88,943
Individual Estimated Income Taxes	0	150	150
Railroad Retirement Taxes	10	289	289
Excise Taxes	1,364	9,247	9,247
Corporation Income Taxes	108	6,646	6,646
Federal Unemployment Taxes	27	214	214
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	175	-395	-395
Total	3,337	105,094	105,094
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,058	14,243	14,243
Remittance Option Depositories	356	19,039	19,039
Tax and Loan Note Accounts	1,805	68,529	68,529
Inter-agency Transfers	117	3,283	3,283

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 94	\$ 319	\$ 32,912	\$ 33,325
Investments:				
Credits	5	143	1,657	1,805
Transfers to Depositories	25	114	3,090	3,229
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	110	1,860	1,970
Closing Balance Today	123	466	35,800	36,389

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 884	\$ 884
Business	67	5,399	5,399