



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, October 21, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,842	\$ 5,767	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V)	25,134	20,670	33,926	33,926
Total Operating Balance	29,975	26,437	38,878	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 127	\$ 96,087	\$ 96,087	Public Debt Redemptions (Table III-B)	\$ 46	\$ 93,301	\$ 93,301
Agriculture Loan Repayments (misc) ¹	39	366	366	Commodity Credit Corporation	167	2,470	2,470
Commodity Credit Corporation	28	464	464	Defense Vendor Payments (EFT)	334	4,738	4,738
Customs and Certain Excise Taxes	109	1,339	1,339	Education Department	188	2,686	2,686
Deposits by States:				Energy Department	83	1,066	1,066
Unemployment	49	259	259	Family Support Payments (HHS)	6	95	95
Supplemental Security Income	0	221	221	Federal Employees Insurance Payments ..	37	1,340	1,340
Energy Department	11	210	210	Federal Highway Administration	74	1,373	1,373
Estate and Gift Taxes	161	1,372	1,372	Federal Salaries (EFT)	37	6,076	6,076
Federal Reserve Earnings	501	2,067	2,067	Food and Nutrition Service (misc)	60	703	703
Foreign Deposits, Military Sales	18	993	993	Food Stamps	64	1,116	1,116
Housing and Urban Development (HUD) ..	23	603	603	Health and Human Services Grants (misc) ..	129	1,946	1,946
Individual Income and Employment				Housing and Urban Development (HUD) ..	119	2,118	2,118
Taxes, Not Withheld	1,024	5,372	5,372	Interest on Public Debt	3	2,929	2,929
Postal Service	353	5,421	5,421	Labor Department	29	614	614
Taxes Received (Table IV)	2,147	26,086	26,086	Medicare	715	12,911	12,911
Other Deposits:				Medicaid	376	7,177	7,177
				Natl Aeronautics & Space Adm. (NASA) ..	30	584	584
				Postal Service Money Orders and Other ..	187	3,119	3,119
				Temporary Assistance for Needy			
				Families (HHS)	17	513	513
				Unemployment Insurance Benefits	58	926	926
				Other Withdrawals:			
				Social Security Benefits (EFT)	446	22,246	22,246
Total Other Deposits	0	-103	-103	Unclassified	970	20,796	20,796
Change in Balance of Uncollected				Total, Other Withdrawals	1,416	57,277	57,277
Funds (closing balance \$ 191)	-56	7	7	Transfers to Depositories	3,270	12,013	12,013
Transfers from Depositories	1,985	76,217	76,217	Total Federal Reserve Account	7,444	217,090	217,090
Total Federal Reserve Account	6,519	216,980	216,980	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	3,178	55,412	55,412	(Table V)	1,985	76,217	76,217
Transfers from Federal Reserve Banks ..	3,270	12,013	12,013	Total Withdrawals (net of transfers)	4,174	205,077	205,077
Total Tax and Loan Note Accounts (Table V)	6,448	67,424	67,424	Net Change in Operating Cash Balance	3,539	-8,903	-8,903
Total Deposits (net of transfers)	7,713	196,175	196,175				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 78,689	\$ 78,689
Regular Series	\$ 0	\$ 86,591	\$ 86,591	Notes	0	10,268	10,268
Cash Management Series	0	0	0	Bonds	0	0	0
Notes	0	8,401	8,401	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	3	141	141	Savings and Retirement Plan Series	43	712	712
Federal Financing Bank	0	0	0	Government Account Series	52,035	783,072	783,072
Nonmarketable:				Domestic Series	0	13	13
Savings and Retirement Plan Series:				Foreign Series	0	2,287	2,287
Cash Issue Price	16	299	299	State and Local Series	2	2,867	2,867
Interest Increment	0	874	874	Other	0	0	0
Government Account Series	51,853	796,473	796,473	Total Redemptions	52,080	877,910	877,910
Domestic Series	0	13	13	Net Change in Public Debt Outstanding	-98	17,395	17,395
Foreign Series	0	0	0				
State and Local Series	111	2,513	2,513				
Other	0	0	0				
Total Issues	51,982	895,305	895,305				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 51,982	\$ 895,305	\$ 895,305
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,802	1,802
Bonds and Notes (-)	0	17	17
Government Account Transaction (-)	51,853	796,473	796,473
Interest Increment on Savings and Retirement Plan Series (-)	0	874	874
Inflation - Indexed Securities Increment	3	51	51
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	127	96,087	96,087
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	52,080	877,910	877,910
Government Account Transactions (-)	52,035	784,609	784,609
Total Public Debt Cash Redemptions	46	93,301	93,301

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,543,588	\$ 5,543,686	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	532
Discount Adjustment	69,835	69,925	71,380	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	172	172	166	166
Total Subject to Limit	5,458,393	5,458,401	5,439,447	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,961	\$ 69,834	\$ 69,834
Individual Estimated Income Taxes	0	149	149
Railroad Retirement Taxes	14	226	226
Excise Taxes	18	6,770	6,770
Corporation Income Taxes	220	5,977	5,977
Federal Unemployment Taxes	18	106	106
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified Taxes	-1,728	1,329	1,329
Total	5,503	84,392	84,392
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	344	10,878	10,878
Remittance Option Depositories	1,803	15,208	15,208
Tax and Loan Note Accounts	3,178	55,412	55,412
Inter-agency Transfers	178	2,894	2,894

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 125	\$ 455	\$ 20,090	\$ 20,670
Investments:				
Credits	16	107	3,056	3,179
Transfers to Depositories	12	47	3,211	3,270
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	4	23	1,957	1,984
Closing Balance Today	149	585	24,399	25,133

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 585	\$ 585
Business	161	4,080	4,080