



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, October 8, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,794	\$ 5,291	\$ 4,952	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	8,916	8,458	33,926	33,926
<b>Total Operating Balance .....</b>	<b>14,710</b>	<b>13,749</b>	<b>38,878</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 22,538	\$ 46,438	\$ 46,438	Public Debt Redemptions (Table III-B) .....	\$ 19,705	\$ 42,544	\$ 42,544
Agriculture Loan Repayments (misc) <sup>1</sup> .....	11	209	209	Commodity Credit Corporation .....	297	965	965
Commodity Credit Corporation .....	23	226	226	Defense Vendor Payments (EFT) .....	345	1,802	1,802
Customs and Certain Excise Taxes .....	79	560	560	Education Department .....	201	1,112	1,112
Deposits by States:				Energy Department .....	124	513	513
Unemployment .....	7	61	61	Family Support Payments (HHS) .....	10	29	29
Supplemental Security Income .....	202	219	219	Federal Employees Insurance Payments ..	167	841	841
Energy Department .....	12	99	99	Federal Highway Administration .....	121	503	503
Estate and Gift Taxes .....	73	569	569	Federal Salaries (EFT) .....	270	3,228	3,228
Federal Reserve Earnings .....	0	1,099	1,099	Food and Nutrition Service (misc) .....	43	195	195
Foreign Deposits, Military Sales .....	6	703	703	Food Stamps .....	71	403	403
Housing and Urban Development (HUD) ..	55	256	256	Health and Human Services Grants (misc) ..	114	884	884
Individual Income and Employment				Housing and Urban Development (HUD) ..	109	1,281	1,281
Taxes, Not Withheld .....	171	1,499	1,499	Interest on Public Debt .....	4	578	578
Postal Service .....	366	2,386	2,386	Labor Department .....	28	228	228
Taxes Received (Table IV) .....	611	10,344	10,344	Medicare .....	550	7,158	7,158
Other Deposits:				Medicaid .....	649	3,025	3,025
Prepayment of Treasury Securities (net)	-86	-61	-61	Natl Aeronautics & Space Adm. (NASA) ..	28	151	151
				Postal Service Money Orders and Other ..	205	1,310	1,310
				Temporary Assistance for Needy			
				Families (HHS) .....	26	428	428
				Unemployment Insurance Benefits .....	48	367	367
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	331	1,228	1,228
Total Other Deposits .....	-86	27	27	Unclassified .....	1,031	13,307	13,307
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,362	45,898	45,898
Funds (closing balance \$ 128) .....	20	70	70	Transfers to Depositories .....	0	1,043	1,043
Transfers from Depositories .....	892	50,560	50,560				
<b>Total Federal Reserve Account .....</b>	<b>24,980</b>	<b>115,326</b>	<b>115,326</b>	Total Federal Reserve Account .....	24,477	114,484	114,484
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV) .....	1,350	24,507	24,507	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	1,043	1,043	(Table V) .....	892	50,560	50,560
<b>Total Tax and Loan Note Accounts (Table V) .....</b>	<b>1,350</b>	<b>25,550</b>	<b>25,550</b>	Total Withdrawals (net of transfers) .....	24,477	113,441	113,441
<b>Total Deposits (net of transfers) .....</b>	<b>25,438</b>	<b>89,273</b>	<b>89,273</b>	Net Change in Operating Cash Balance .....	961	-24,168	-24,168

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 19,594	\$ 39,535	\$ 39,535
Regular Series .....	\$ 22,626	\$ 45,756	\$ 45,756	Notes .....	0	0	0
Cash Management Series .....	0	0	0	Bonds .....	0	0	0
Notes .....	0	0	0	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment .....	2	19	19	Savings and Retirement Plan Series .....	48	326	326
Federal Financing Bank .....	0	0	0	Government Account Series .....	57,440	363,868	363,868
Nonmarketable:				Domestic Series .....	0	0	0
Savings and Retirement Plan Series:				Foreign Series .....	0	50	50
Cash Issue Price .....	24	142	142	State and Local Series .....	63	2,634	2,634
Interest Increment .....	0	875	875	Other .....	0	0	0
Government Account Series .....	55,080	366,634	366,634	Total Redemptions .....	77,144	406,412	406,412
Domestic Series .....	0	0	0	Net Change in Public Debt Outstanding .....	838	8,303	8,303
Foreign Series .....	0	0	0				
State and Local Series .....	250	1,289	1,289				
Other .....	0	0	0				
Total Issues .....	77,982	414,715	414,715				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 77,982	\$ 414,715	\$ 414,715
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	362	749	749
Bonds and Notes (-) .....	0	0	0
Government Account Transaction (-) .....	55,080	366,634	366,634
Interest Increment on Savings and Retirement Plan Series (-) .....	0	875	875
Inflation - Indexed Securities Increment .....	2	19	19
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	22,538	46,438	46,438
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	77,144	406,412	406,412
Government Account Transactions (-) .....	57,440	363,868	363,868
Total Public Debt Cash Redemptions .....	19,705	42,544	42,544

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,534,496	\$ 5,533,658	\$ 5,526,193	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	532
Discount Adjustment .....	71,452	71,182	71,380	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	167	167	166	166
Total Subject to Limit .....	5,447,678	5,447,111	5,439,447	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,803	\$ 30,204	\$ 30,204
Individual Estimated Income Taxes .....	0	100	100
Railroad Retirement Taxes .....	4	84	84
Excise Taxes .....	24	5,201	5,201
Corporation Income Taxes .....	70	516	516
Federal Unemployment Taxes .....	3	22	22
Estate and Gift Taxes .....	0	0	0
Change in balance of Unclassified Taxes .....	322	796	796
Total .....	2,226	36,923	36,923
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	186	4,347	4,347
Remittance Option Depositories .....	424	5,997	5,997
Tax and Loan Note Accounts .....	1,350	24,507	24,507
Inter-agency Transfers .....	265	2,072	2,072

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 80	\$ 433	\$ 7,945	\$ 8,458
Investments:				
Credits .....	5	250	1,095	1,350
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	35	320	0	355
Depository Initiated .....	0	212	324	536
Closing Balance Today .....	50	150	8,716	8,916

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 3	\$ 41	\$ 41
Business .....	498	2,172	2,172