



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, September 28, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 6,771	\$ 7,130	\$ 5,559	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	62,190	62,810	30,831	33,926
<b>Total Operating Balance .....</b>	<b>68,961</b>	<b>69,940</b>	<b>36,389</b>	<b>38,878</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
<b>Federal Reserve Account:</b>				<b>Federal Reserve Account:</b>			
Public Debt Receipts (Table III-B) .....	\$ 3,344	\$ 159,578	\$ 2,564,694	Public Debt Redemptions (Table III-B) .....	\$ 2,917	\$ 199,405	\$ 2,693,506
Agriculture Loan Repayments (misc) <sup>1</sup> .....	18	313	6,321	Commodity Credit Corporation .....	72	1,295	29,165
Commodity Credit Corporation .....	28	741	9,870	Defense Vendor Payments (EFT) .....	793	10,749	119,776
Customs and Certain Excise Taxes .....	107	1,829	22,568	Education Department .....	232	3,896	47,560
<b>Deposits by States:</b>				Energy Department .....	72	1,473	19,336
Unemployment .....	9	213	19,942	Family Support Payments (HHS) .....	2	96	1,841
Supplemental Security Income .....	0	292	3,382	Federal Employees Insurance Payments ..	87	2,017	24,496
Energy Department .....	39	519	5,985	Federal Highway Administration .....	189	2,314	21,494
Estate and Gift Taxes .....	147	1,870	27,117	Federal Salaries (EFT) .....	35	7,036	88,812
Federal Reserve Earnings .....	0	2,256	25,383	Food and Nutrition Service (misc) .....	39	821	14,217
Foreign Deposits, Military Sales .....	14	717	10,837	Food Stamps .....	42	1,262	17,264
Housing and Urban Development (HUD) ..	31	835	9,236	Health and Human Services Grants (misc) ..	194	2,841	39,614
Individual Income and Employment				Housing and Urban Development (HUD) ..	115	2,237	38,816
Taxes, Not Withheld .....	592	45,744	336,561	Interest on Public Debt .....	4	504	181,957
Postal Service .....	456	7,001	90,361	Labor Department .....	20	877	11,273
Taxes Received (Table IV) .....	519	38,399	456,968	Medicare .....	768	16,285	207,404
Other Deposits:				Medicaid .....	328	8,721	105,926
Total Other Deposits .....	0	560	6,585	Natl Aeronautics & Space Adm. (NASA) ..	29	929	12,188
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	183	3,997	52,216
Funds (closing balance \$ 131) .....	-56	-61	143	Temporary Assistance for Needy			
Transfers from Depositories .....	1,407	119,673	1,478,380	Families (HHS) .....	89	923	13,877
<b>Total Federal Reserve Account .....</b>	<b>6,652</b>	<b>380,479</b>	<b>5,074,334</b>	Unemployment Insurance Benefits .....	91	1,386	20,911
<b>Tax and Loan Note Accounts:</b>				<b>Other Withdrawals:</b>			
Taxes Received (Table IV) .....	787	100,278	1,040,990	FSLIC Resolution Funds (RTC net)	-131	-421	-3,512
Transfers from Federal Reserve Banks ..	0	50,755	465,654	International Monetary Fund	55	-166	-4,911
<b>Total Tax and Loan Note</b>				Tennessee Valley Authority (net)	-88	-143	-236
<b>Accounts (Table V) .....</b>	<b>787</b>	<b>151,033</b>	<b>1,506,644</b>	Unclassified .....	872	22,515	357,862
<b>Total Deposits (net of transfers) .....</b>	<b>6,033</b>	<b>361,084</b>	<b>4,636,945</b>	<b>Total, Other Withdrawals .....</b>	<b>709</b>	<b>59,446</b>	<b>845,213</b>
				<b>Transfers to Depositories .....</b>	<b>0</b>	<b>50,755</b>	<b>465,654</b>
				<b>Total Federal Reserve Account .....</b>	<b>7,011</b>	<b>379,266</b>	<b>5,072,515</b>
				<b>Tax and Loan Note Accounts</b>			
				<b>Transfers to Federal Reserve Banks</b>			
				<b>(Table V) .....</b>	<b>1,407</b>	<b>119,673</b>	<b>1,478,380</b>
				<b>Total Withdrawals (net of transfers) .....</b>	<b>7,011</b>	<b>328,512</b>	<b>4,606,861</b>
				<b>Net Change in Operating Cash Balance .....</b>	<b>-978</b>	<b>32,572</b>	<b>30,083</b>

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986.

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 139,486	\$ 1,618,471
Regular Series .....	\$ 0	\$ 104,181	\$ 1,400,216	Notes .....	0	0	518,623
Cash Management Series .....	0	0	235,198	Bonds .....	0	1	225
Notes .....	0	-10	374,110	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	40,827	Nonmarketable:			
Inflation - Indexed Securities Increment .....	9	250	1,869	Savings and Retirement Plan Series .....	51	1,029	14,277
Federal Financing Bank .....	0	0	0	Government Account Series .....	56,249	1,121,326	14,585,065
Nonmarketable:				Domestic Series .....	0	0	93
Savings and Retirement Plan Series:				Foreign Series .....	0	175	6,983
Cash Issue Price .....	13	356	5,719	State and Local Series .....	17	2,563	40,267
Interest Increment .....	0	671	8,932	Other .....	0	7	34
Government Account Series .....	61,853	1,131,679	14,791,178	Total Redemptions .....	56,317	1,264,587	16,784,036
Domestic Series .....	0	0	93	Net Change in Public Debt Outstanding .....	6,050	-25,089	121,104
Foreign Series .....	400	400	2,874				
State and Local Series .....	92	1,873	43,696				
Other .....	0	99	430				
Total Issues .....	62,367	1,239,498	16,905,141				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 62,367	\$ 1,239,498	\$ 16,905,141
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	10	2,465	30,865
Bonds and Notes (-) .....	0	0	1,064
Government Account Transaction (-) .....	59,004	1,076,535	14,297,806
Interest Increment on Savings and Retirement Plan Series (-) .....	0	671	8,932
Inflation - Indexed Securities Increment .....	9	250	1,779
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account .....	3,344	159,578	2,564,694
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	56,317	1,264,587	16,784,036
Government Account Transactions (-) .....	53,400	1,065,182	14,090,531
Total Public Debt Cash Redemptions .....	2,917	199,405	2,693,506

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,647,297	\$ 5,641,248	\$ 5,672,386	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	529	529	529	532
Discount Adjustment .....	72,791	72,783	72,609	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	106	107	102	166
Total Subject to Limit .....	5,559,084	5,553,042	5,584,349	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 1,367	\$ 95,390	\$ 1,254,005
Individual Estimated Income Taxes .....	2	567	2,737
Railroad Retirement Taxes .....	1	332	4,600
Excise Taxes .....	96	4,485	67,395
Corporation Income Taxes .....	174	41,065	207,713
Federal Unemployment Taxes .....	3	81	6,979
Estate and Gift Taxes & Misc IRS Rpts. ....	0	13	373
Change in balance of Unclassified Taxes .....	-315	172	-4,515
Total .....	1,327	142,105	1,539,287
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	217	18,099	199,529
Remittance Option Depositories .....	302	20,300	257,440
Tax and Loan Note Accounts .....	787	100,278	1,040,990
Inter-agency Transfers .....	20	3,428	41,329

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 494	\$ 2,356	\$ 59,960	\$ 62,810
Investments:				
Credits .....	7	35	745	787
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	1,017	1,017
Depository Initiated .....	5	28	357	390
Closing Balance Today .....	497	2,363	59,331	62,190

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 5	\$ 3,076	\$ 144,195
Business .....	305	2,372	40,740