



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Monday, September 14, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,818	\$ 5,427	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	9,726	3,519	29,722	35,930
<b>Total Operating Balance .....</b>	<b>15,544</b>	<b>8,947</b>	<b>36,427</b>	<b>43,621</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 39	\$ 43,586	\$ 1,999,969	Public Debt Redemptions (Table III-B) ....	\$ 91	\$ 43,485	\$ 2,049,043
Agriculture Loan Repayments (misc) <sup>1</sup> .....	7	182	4,643	Commodity Credit Corporation .....	206	2,149	17,783
Commodity Credit Corporation .....	23	491	8,775	Defense Vendor Payments (EFT) .....	518	3,436	89,125
Customs and Certain Excise Taxes .....	101	848	21,797	Education Department .....	176	1,872	40,835
Deposits by States:				Energy Department .....	52	677	17,851
Unemployment .....	9	77	21,100	Family Support Payments (HHS) .....	4	-5	1,165
Supplemental Security Income .....	0	267	3,154	Federal Employees Insurance Payments ..	70	1,090	22,470
Energy Department .....	33	276	5,837	Federal Highway Administration .....	131	897	17,732
Estate and Gift Taxes .....	111	839	22,434	Federal Salaries (EFT) .....	32	3,506	84,073
Federal Reserve Earnings .....	0	1,214	23,155	Food and Nutrition Service (misc) .....	29	269	13,176
Foreign Deposits, Military Sales .....	202	911	13,475	Food Stamps .....	109	645	18,085
Housing and Urban Development (HUD) ..	34	445	8,144	Health and Human Services Grants (misc) ..	102	1,185	36,204
Individual Income and Employment				Housing and Urban Development (HUD) ..	80	1,998	37,571
Taxes, Not Withheld .....	2,906	7,695	275,996	Interest on Public Debt .....	5	396	188,665
Postal Service .....	306	3,394	82,697	Labor Department .....	35	423	9,923
Taxes Received (Table IV) .....	2,331	13,913	409,310	Medicare .....	649	9,169	202,528
Other Deposits:				Medicaid .....	310	4,148	95,464
Prepayment of Treasury Securities (net)	58	37	69	Natl Aeronautics & Space Adm. (NASA) ..	87	483	11,810
				Postal Service Money Orders and Other ..	211	2,044	47,040
				Temporary Assistance for Needy			
				Families (HHS) .....	27	436	12,395
				Unemployment Insurance Benefits .....	96	673	19,362
				Other Withdrawals:			
Total Other Deposits .....	58	-42	6,006	Unclassified .....	980	15,238	370,491
Change in Balance of Uncollected				Total, Other Withdrawals .....	980	46,695	810,571
Funds (closing balance \$ 163) .....	-35	-12	-60	Transfers to Depositories .....	3,920	5,085	419,741
Transfers from Depositories .....	2,186	55,786	1,354,306	Total Federal Reserve Account .....	7,921	130,756	4,262,613
Total Federal Reserve Account .....	8,311	129,869	4,260,738	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,473	30,705	908,363	(Table V) .....	2,186	55,786	1,354,306
Transfers from Federal Reserve Banks ..	3,920	5,085	419,741	Total Withdrawals (net of transfers) .....	4,001	125,671	3,842,872
Total Tax and Loan Note Accounts (Table V) .....	8,393	35,790	1,328,104	Net Change in Operating Cash Balance ....	6,597	-20,883	-28,077
Total Deposits (net of transfers) .....	10,598	104,788	3,814,794				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 0	\$ 40,793	\$ 1,471,229
Regular Series .....	\$ 0	\$ 40,973	\$ 1,269,695	Notes .....	0	0	520,436
Cash Management Series .....	0	0	176,252	Bonds .....	0	0	11
Notes .....	-1	-2	438,988	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment .....	7	34	768	Savings and Retirement Plan Series .....	57	531	14,781
Federal Financing Bank .....	0	0	0	Government Account Series .....	51,730	521,055	12,517,284
Nonmarketable:				Domestic Series .....	0	0	48
Savings and Retirement Plan Series:				Foreign Series .....	0	275	2,775
Cash Issue Price .....	24	191	5,647	State and Local Series .....	34	1,886	39,313
Interest Increment .....	0	714	9,138	Other .....	0	0	33
Government Account Series .....	52,755	503,134	12,659,095	Total Redemptions .....	51,821	564,540	14,565,910
Domestic Series .....	0	0	48	Net Change in Public Debt Outstanding .....	981	-16,295	135,112
Foreign Series .....	0	0	3,045				
State and Local Series .....	15	3,201	86,908				
Other .....	0	0	337				
Total Issues .....	52,802	548,245	14,701,023				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 52,802	\$ 548,245	\$ 14,701,023
Premium on New Issues .....	0	0	849
Discount on New Issues:			
Bills (-) .....	0	777	32,303
Bonds and Notes (-) .....	0	0	1,336
Government Account Transaction (-) .....	52,755	503,134	12,658,428
Interest Increment on Savings and Retirement Plan Series (-) .....	0	714	9,138
Inflation - Indexed Securities Increment .....	7	34	697
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	39	43,586	1,999,969
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	51,821	564,540	14,565,910
Government Account Transactions (-) .....	51,730	521,055	12,516,867
Total Public Debt Cash Redemptions .....	91	43,485	2,049,043

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,548,258	\$ 5,547,277	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	536
Discount Adjustment .....	71,593	71,889	72,194	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	154	154	154	68
Total Subject to Limit .....	5,461,288	5,460,010	5,476,982	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 4,767	\$ 42,554	\$ 1,116,896
Individual Estimated Income Taxes .....	3	7	1,961
Railroad Retirement Taxes .....	27	114	4,401
Excise Taxes .....	666	1,471	55,653
Corporation Income Taxes .....	997	1,684	170,469
Federal Unemployment Taxes .....	2	22	6,845
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	409	1,057	-925
Total .....	6,871	46,908	1,355,301
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	1,209	4,853	165,476
Remittance Option Depositories .....	1,122	9,060	243,834
Tax and Loan Note Accounts .....	4,473	30,705	908,363
Inter-agency Transfers .....	68	2,291	37,628

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 62	\$ 369	\$ 3,088	\$ 3,519
Investments:				
Credits .....	16	129	4,328	4,473
Transfers to Depositories .....	8	27	3,885	3,920
Withdrawals:				
Treasury Initiated .....	0	0	0	0
Depository Initiated .....	3	62	2,121	2,186
Closing Balance Today .....	83	464	9,180	9,727

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 4	\$ 1,168	\$ 118,120
Business .....	21	772	30,782