



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, September 10, 1998  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,461	\$ 4,940	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V) .....	2,158	2,150	29,722	35,930
<b>Total Operating Balance .....</b>	<b>7,619</b>	<b>7,089</b>	<b>36,427</b>	<b>43,621</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 20,537	\$ 43,453	\$ 1,999,836	Public Debt Redemptions (Table III-B) ....	\$ 20,706	\$ 43,293	\$ 2,048,850
Agriculture Loan Repayments (misc) <sup>1</sup> .....	12	158	4,618	Commodity Credit Corporation .....	223	1,729	17,363
Commodity Credit Corporation .....	62	435	8,719	Defense Vendor Payments (EFT) .....	386	2,551	88,240
Customs and Certain Excise Taxes .....	103	659	21,608	Education Department .....	189	1,487	40,451
Deposits by States:				Energy Department .....	80	523	17,697
Unemployment .....	7	59	21,081	Family Support Payments (HHS) .....	2	-43	1,127
Supplemental Security Income .....	0	267	3,154	Federal Employees Insurance Payments ..	233	963	22,343
Energy Department .....	33	211	5,772	Federal Highway Administration .....	77	675	17,509
Estate and Gift Taxes .....	102	607	22,202	Federal Salaries (EFT) .....	368	3,432	83,999
Federal Reserve Earnings .....	0	1,214	23,155	Food and Nutrition Service (misc) .....	28	210	13,117
Foreign Deposits, Military Sales .....	15	696	13,260	Food Stamps .....	75	461	17,901
Housing and Urban Development (HUD) ..	141	379	8,078	Health and Human Services Grants (misc) ..	159	963	35,983
Individual Income and Employment				Housing and Urban Development (HUD) ..	78	1,857	37,430
Taxes, Not Withheld .....	884	3,832	272,133	Interest on Public Debt .....	6	387	188,656
Postal Service .....	391	2,773	82,075	Labor Department .....	33	287	9,787
Taxes Received (Table IV) .....	1,419	10,318	405,715	Medicare .....	693	7,795	201,155
Other Deposits:				Medicaid .....	584	3,292	94,608
Prepayment of Treasury Securities (net)	-104	-55	-23	Natl Aeronautics & Space Adm. (NASA) ..	31	289	11,617
Railroad Unemployment Ins.	1	2	70	Postal Service Money Orders and Other ..	220	1,544	46,540
				Temporary Assistance for Needy			
				Families (HHS) .....	69	332	12,292
				Unemployment Insurance Benefits .....	62	506	19,195
				Other Withdrawals:			
Total Other Deposits .....	-102	-101	5,948	Unclassified .....	1,380	13,308	368,562
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,380	44,578	808,454
Funds (closing balance \$ 148) .....	-33	3	-45	Transfers to Depositories .....	0	1,165	415,821
Transfers from Depositories .....	2,631	52,071	1,350,591	Total Federal Reserve Account .....	25,681	118,277	4,250,133
<b>Total Federal Reserve Account .....</b>	<b>26,203</b>	<b>117,033</b>	<b>4,247,901</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	2,640	23,342	901,000	(Table V) .....	2,631	52,071	1,350,591
Transfers from Federal Reserve Banks ..	0	1,165	415,821	Total Withdrawals (net of transfers) .....	25,681	117,112	3,834,312
<b>Total Tax and Loan Note</b>				Net Change in Operating Cash Balance ....	530	-28,808	-36,002
<b>Accounts (Table V) .....</b>	<b>2,640</b>	<b>24,507</b>	<b>1,316,821</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>26,211</b>	<b>88,304</b>	<b>3,798,310</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, September 10, 1998

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 20,648	\$ 40,793	\$ 1,471,229
Regular Series .....	\$ 20,373	\$ 40,971	\$ 1,269,693	Notes .....	0	0	520,436
Cash Management Series .....	0	0	176,252	Bonds .....	0	0	11
Notes .....	0	-1	438,988	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment .....	2	24	758	Savings and Retirement Plan Series .....	57	425	14,675
Federal Financing Bank .....	0	0	0	Government Account Series .....	56,843	417,628	12,413,857
Nonmarketable:				Domestic Series .....	0	0	48
Savings and Retirement Plan Series:				Foreign Series .....	0	275	2,775
Cash Issue Price .....	31	147	5,603	State and Local Series .....	1	1,800	39,226
Interest Increment .....	0	715	9,139	Other .....	0	0	33
Government Account Series .....	53,807	397,056	12,553,017	Total Redemptions .....	77,549	460,921	14,462,291
Domestic Series .....	0	0	48	Net Change in Public Debt Outstanding .....	-2,819	-18,896	132,512
Foreign Series .....	0	0	3,045				
State and Local Series .....	517	3,114	86,820				
Other .....	0	0	337				
Total Issues .....	74,730	442,025	14,594,803				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 74,730	\$ 442,025	\$ 14,594,803
Premium on New Issues .....	0	0	849
Discount on New Issues:			
Bills (-) .....	384	777	32,303
Bonds and Notes (-) .....	0	0	1,336
Government Account Transaction (-) .....	53,807	397,056	12,552,351
Interest Increment on Savings and Retirement Plan Series (-) .....	0	715	9,139
Inflation - Indexed Securities Increment .....	2	24	687
Total Public Debt Cash Receipts	20,537	43,453	1,999,836
Deposited in Federal Reserve Account ..			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	77,549	460,921	14,462,291
Government Account Transactions (-) .....	56,843	417,628	12,413,440
Total Public Debt Cash Redemptions .....	20,706	43,293	2,048,850

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,545,658	\$ 5,548,477	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	532	532	532	536
Discount Adjustment .....	71,988	71,704	72,194	70,054
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	154	154	154	68
Total Subject to Limit .....	5,458,292	5,461,395	5,476,982	5,327,624
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 3,697	\$ 34,081	\$ 1,108,423
Individual Estimated Income Taxes .....	0	3	1,956
Railroad Retirement Taxes .....	5	58	4,346
Excise Taxes .....	286	763	54,945
Corporation Income Taxes .....	170	485	169,271
Federal Unemployment Taxes .....	2	18	6,841
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-6	430	-1,551
Total .....	4,154	35,839	1,344,232
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	251	3,147	163,770
Remittance Option Depositories .....	1,168	7,171	241,945
Tax and Loan Note Accounts .....	2,640	23,342	901,000
Inter-agency Transfers .....	95	2,180	37,517

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 43	\$ 271	\$ 1,835	\$ 2,149
Investments:				
Credits .....	8	63	2,568	2,639
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	2,177	2,177
Depository Initiated .....	1	24	429	454
Closing Balance Today .....	51	311	1,797	2,159

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 2	\$ 481	\$ 117,432
Business .....	25	687	30,697