



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, September 2, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,372	\$ 5,726	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	25,001	21,720	29,722	35,930
Total Operating Balance	30,373	27,446	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 568	\$ 1,563	\$ 1,957,946	Public Debt Redemptions (Table III-B)	\$ 213	\$ 2,073	\$ 2,007,630
Agriculture Loan Repayments (misc) ¹	19	76	4,537	Commodity Credit Corporation	198	464	16,098
Commodity Credit Corporation	93	167	8,451	Defense Vendor Payments (EFT)	160	323	86,012
Customs and Certain Excise Taxes	104	206	21,155	Education Department	114	351	39,314
Deposits by States:				Energy Department	52	150	17,323
Unemployment	0	8	21,030	Family Support Payments (HHS)	0	9	1,179
Supplemental Security Income	1	2	2,889	Federal Employees Insurance Payments ..	47	237	21,617
Energy Department	18	57	5,618	Federal Highway Administration	115	205	17,040
Estate and Gift Taxes	83	165	21,760	Federal Salaries (EFT)	25	414	80,982
Federal Reserve Earnings	486	486	22,427	Food and Nutrition Service (misc)	29	50	12,958
Foreign Deposits, Military Sales	7	579	13,143	Food Stamps	37	74	17,514
Housing and Urban Development (HUD) ..	33	66	7,765	Health and Human Services Grants (misc) ..	147	273	35,293
Individual Income and Employment				Housing and Urban Development (HUD) ..	752	1,356	36,929
Taxes, Not Withheld	218	558	268,859	Interest on Public Debt	6	367	188,636
Postal Service	377	798	80,100	Labor Department	33	67	9,567
Taxes Received (Table IV)	1,972	3,654	399,050	Medicare	962	4,452	197,812
Other Deposits:				Medicaid	308	602	91,918
Total Other Deposits	0	0	6,048	Natl Aeronautics & Space Adm. (NASA) ..	52	131	11,458
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	159	360	45,356
Funds (closing balance \$ 138)	-3	13	-35	Temporary Assistance for Needy			
Transfers from Depositories	1,835	15,334	1,313,854	Families (HHS)	32	52	12,011
Total Federal Reserve Account	5,812	23,731	4,154,599	Unemployment Insurance Benefits	66	155	18,844
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	3,951	9,448	887,106	Unclassified	1,493	2,122	357,375
Transfers from Federal Reserve Banks ..	1,165	1,165	415,821	Total, Other Withdrawals	1,493	11,733	775,609
Total Tax and Loan Note				Transfers to Depositories	1,165	1,165	415,821
Accounts (Table V)	5,116	10,613	1,302,927	Total Federal Reserve Account	6,166	25,063	4,156,920
Total Deposits (net of transfers)	7,928	17,845	3,727,851	Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	1,835	15,334	1,313,854
				Total Withdrawals (net of transfers)	5,001	23,898	3,741,099
				Net Change in Operating Cash Balance	2,927	-6,054	-13,248

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 1,430,436
Regular Series	\$ 0	\$ 0	\$ 1,228,722	Notes	0	0	520,435
Cash Management Series	0	0	176,252	Bonds	0	0	11
Notes	-1	-1	438,988	Federal Financing Bank	0	0	0
Bonds	0	0	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment	2	5	739	Savings and Retirement Plan Series	69	132	14,383
Federal Financing Bank	0	0	0	Government Account Series	54,269	121,715	12,117,944
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	175	2,675
Cash Issue Price	26	46	5,502	State and Local Series	143	1,766	39,192
Interest Increment	0	716	9,140	Other	0	0	33
Government Account Series	60,782	123,080	12,279,041	Total Redemptions	54,482	123,788	14,125,158
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	6,871	1,576	152,983
Foreign Series	0	0	3,045				
State and Local Series	543	1,518	85,224				
Other	0	0	337				
Total Issues	61,353	125,363	14,278,141				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 61,353	\$ 125,363	\$ 14,278,141
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	0	31,526
Bonds and Notes (-)	0	0	1,336
Government Account Transaction (-)	60,782	123,080	12,278,375
Interest Increment on Savings and Retirement Plan Series (-)	0	716	9,140
Inflation - Indexed Securities Increment	2	5	668
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	568	1,563	1,957,946
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	54,482	123,788	14,125,158
Government Account Transactions (-)	54,269	121,715	12,117,527
Total Public Debt Cash Redemptions	213	2,073	2,007,630

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,566,129	\$ 5,559,259	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,998	72,097	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	154	154	154	68
Total Subject to Limit	5,478,753	5,471,783	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 6,250	\$ 13,839	\$ 1,088,181
Individual Estimated Income Taxes	1	2	1,956
Railroad Retirement Taxes	6	15	4,303
Excise Taxes	41	91	54,273
Corporation Income Taxes	31	61	168,847
Federal Unemployment Taxes	3	7	6,829
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	260	186	-1,796
Total	6,591	14,201	1,322,593
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	431	1,025	161,648
Remittance Option Depositories	1,541	2,629	237,403
Tax and Loan Note Accounts	3,951	9,448	887,106
Inter-agency Transfers	669	1,099	36,437

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 95	\$ 290	\$ 21,335	\$ 21,720
Investments:				
Credits	15	107	3,829	3,951
Transfers to Depositories	2	5	1,158	1,165
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	1	13	1,821	1,835
Closing Balance Today	112	389	24,500	25,001

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 8	\$ 116,959
Business	38	231	30,241